



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

Regular Meeting of the Board of Directors

9:00 a.m.

Wednesday, January 31, 2024

Lowell H. Lebermann, Jr., Board Room
3300 N. IH-35, Suite 300
Austin, Texas 78705

*A live video stream of this meeting may be viewed on the internet at
www.mobilityauthority.com*

Persons with disabilities. If you plan to attend this meeting and may need auxiliary aids or services, such as an interpreter for those who are deaf or hearing impaired, or if you are a reader of large print or Braille, please contact Laura Bohl at (512) 996-9778 at least two days before the meeting so that appropriate arrangements can be made.

Español. Si desea recibir asistencia gratuita para traducir esta información, llame al (512) 996-9778.

AGENDA

No action on the following:

1. Welcome and opportunity for public comment – See **Notes** at the end of this agenda.

Consent Agenda

*See **Notes** at the end of this agenda.*

2. Approve the minutes from the December 13, 2023 Regular Board Meeting.
3. Prohibit the operation of certain vehicles on Mobility Authority toll facilities pursuant to the Habitual Violator Program.
4. Approve the annual compliance report for submittal to the Texas Department of Transportation as required by 43 Texas Administrative Code §26.65.

Regular Items

Items to discuss, consider, and take appropriate action.

5. Accept the financial statements for November 2023 and December 2023.
6. Approve and adopt the 2023 Annual Report.
7. Discuss and consider approving a contract with Freeit Data Solutions, Inc. for information technology services.
8. Discuss and consider approving a contract with SHI Government Solutions, Inc. for Microsoft Enterprise software.

Briefings and Reports

Items for briefing and discussion only. No action will be taken by the Board.

9. Quarterly Updates.
 - A. 183A Phase III Project
 - B. 183 North Mobility Project
 - C. Barton Skyway Ramp Relief Project
10. Executive Director Report.
 - A. Agency performance metrics.
 - i. Roadway Performance
 - ii. Call-Center Performance

Executive Session

Under Chapter 551 of the Texas Government Code, the Board may recess into a closed meeting (an executive session) to deliberate any item on this agenda if the Chairman announces the item will be deliberated in executive session and identifies the section or sections of Chapter 551 that authorize meeting in executive session. A final action, decision, or vote on a matter deliberated in executive session will be made only after the Board reconvenes in an open meeting.

The Board may deliberate the following items in executive session if announced by the Chairman:

11. Discuss the exchange or purchase of one or more parcels or interests in real property owned by the Mobility Authority and related legal issues as authorized by §551.071 (Consultation with Attorney) and §551.072 (Deliberation Regarding Real Property).

12. Discuss legal issues related to claims by or against the Mobility Authority; pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney).
13. Discuss legal issues relating to procurement and financing of Mobility Authority transportation projects and toll system improvements, as authorized by §551.071 (Consultation with Attorney).
14. Discuss personnel matters as authorized by §551.074 (Personnel Matters).

Reconvene in Open Session.

Regular Items

Items to discuss, consider, and take appropriate action.

15. Adjourn meeting.

Notes

Opportunity for Public Comment. At the beginning of the meeting, the Board provides a period of up to one hour for public comment on any matter subject to the Mobility Authority's jurisdiction. Each speaker is allowed a maximum of three minutes. A person who wishes to address the Board must register in advance and provide the speaker's name, address, phone number and email, as well as the agenda item number and whether you wish to speak during the public comment period or during the agenda item. If a speaker's topic is not listed on this agenda, the Board may not deliberate the speaker's topic or question the speaker during the open comment period but may direct staff to investigate the matter or propose that an item be placed on a subsequent agenda for deliberation and possible action by the Board. The Board may not deliberate or act on an item that is not listed on this agenda.

Consent Agenda. The Consent Agenda includes routine or recurring items for Board action with a single vote. The Chairman or any Board Member may defer action on a Consent Agenda item for discussion and consideration by the Board with the other Regular Items.

Public Comment on Agenda Items. A member of the public may offer comments on a specific agenda item in open session if he or she signs the speaker registration sheet for that item before the Board takes up consideration of the item. The Chairman may limit the amount of time allowed for each speaker. Public comment unrelated to a specific agenda item must be offered during the open comment period.

Meeting Procedures. The order and numbering of agenda items is for ease of reference only. After the meeting is convened, the Chairman may rearrange the order in which agenda items are considered, and the Board may consider items on the agenda in any order or at any time during the meeting.

Participation by Telephone Conference Call. One or more members of the Board of Directors may participate in this meeting through a telephone conference call, as authorized by Sec. 370.262, Texas Transportation Code (*see below*). Under that law, each part of the telephone conference call meeting that by law must be open to the public, shall be audible to the public at the meeting location, and will be tape-recorded or documented by written minutes. On conclusion of the meeting, the tape recording or the written minutes of the meeting will be made available to the public.

TEXAS TRANSPORTATION CODE Sec. 370.262. MEETINGS BY TELEPHONE CONFERENCE CALL.

(a) Chapter 551, Government Code, does not prohibit any open or closed meeting of the board, a committee of the board, or the staff, or any combination of the board or staff, from being held by telephone conference call. The board may hold an open or closed meeting by telephone conference call subject to the requirements of Sections 551.125(c)-(f), Government Code, but is not subject to the requirements of Subsection (b) of that section.

Mobility Authority Board Meeting Agenda
Wednesday, January 31, 2024

(b) A telephone conference call meeting is subject to the notice requirements applicable to other meetings.

(c) Notice of a telephone conference call meeting that by law must be open to the public must specify the location of the meeting. The location must be a conference room of the authority or other facility in a county of the authority that is accessible to the public.

(d) Each part of the telephone conference call meeting that by law must be open to the public shall be audible to the public at the location specified in the notice and shall be tape-recorded or documented by written minutes. On conclusion of the meeting, the tape recording or the written minutes of the meeting shall be made available to the public.

TEXAS GOVERNMENT CODE Sec. 551.125. OTHER GOVERNMENTAL BODY. (a) Except as otherwise provided by this subchapter, this chapter does not prohibit a governmental body from holding an open or closed meeting by telephone conference call.

~~(b) A meeting held by telephone conference call may be held only if:~~

~~(1) an emergency or public necessity exists within the meaning of Section 551.045 of this chapter; and~~

~~(2) the convening at one location of a quorum of the governmental body is difficult or impossible; or~~

~~(3) the meeting is held by an advisory board.~~

(c) The telephone conference call meeting is subject to the notice requirements applicable to other meetings.

(d) The notice of the telephone conference call meeting must specify as the location of the meeting the location where meetings of the governmental body are usually held.

(e) Each part of the telephone conference call meeting that is required to be open to the public shall be audible to the public at the location specified in the notice of the meeting as the location of the meeting and shall be tape-recorded. The tape recording shall be made available to the public.

(f) The location designated in the notice as the location of the meeting shall provide two-way communication during the entire telephone conference call meeting and the identification of each party to the telephone conference shall be clearly stated prior to speaking.



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #1

Welcome and opportunity for public
comment

Welcome and opportunity for public comment.
No Board action required.



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #2

Approve the minutes from the
December 13, 2023 Regular Board
Meeting

Strategic Plan Relevance: Service
Department: Legal
Contact: Geoff Petrov, General Counsel
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on motion to approve minutes

Description/Background: Approve the attached draft minutes for the December 13, 2023, Regular Board Meeting.

Backup provided: Draft minutes December 13, 2023, Regular Board Meeting

MINUTES
Regular Meeting of the Board of Directors of the
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

Wednesday, December 13, 2023
10:00 a.m.

This was an in-person meeting. Notice of the meeting was posted December 8, 2023, online on the website of the Mobility Authority and in the Mobility Authority's office lobby at 3300 N. Interstate 35, #300, Austin, Texas 78705-1849. Chairman Jenkins, Board Members David Armbrust, Mike Doss, Heather Gaddes, Ben Thompson, and David Singleton were present.

**An archived copy of the live-stream of this
meeting is available at:**

<https://mobilityauthority.new.swagit.com/videos/291326>

After noting that a quorum of the Board was present, Chairman Jenkins called the meeting to order at 10:05 a.m. and had each Board Member state their name for the record.

1. Welcome and opportunity for public comment.

No comment was provided.

Consent Agenda

2. Approve the minutes from the November 15, 2023 Regular Board Meeting.
3. Prohibit the operation of certain vehicles on Mobility Authority toll facilities pursuant to the Habitual Violator Program.

ADOPTED AS: RESOLUTION NO. 23-050

MOTION: Approve Item Nos. 2 and 3.

RESULT: Approved (Unanimous); 6-0

MOTION: David Singleton

SECONDED BY: Heather Gaddes

AYE: Armbrust, Doss, Gaddes, Jenkins, Singleton, Thompson

NAY: None.

Regular Items

4. Accept the unaudited financial statements for October 2023.

Presentation by Jose Hernandez, Chief Financial Officer.

ADOPTED AS: **RESOLUTION NO. 23-051**

MOTION: Accept the unaudited financial statements for October 2023.

RESULT: Approved (Unanimous); 6-0

MOTION: Mike Doss

SECONDED BY: Ben Thompson

AYE: Armbrust, Doss, Gaddes, Jenkins, Singleton, Thompson

NAY: None.

5. Discuss and consider approving Amendment No. 1 to The Lane Construction Corporation contract to add an incentive for early substantial completion of the 183A Phase III Project.

Presentation by Mike Sexton, Director of Engineering.

ADOPTED AS: **RESOLUTION NO. 23-052**

MOTION: Approve Amendment No. 1 to The Lane Construction Corporation contract to add an incentive for early substantial completion of the 183A Phase III Project.

RESULT: Approved (Unanimous); 6-0

MOTION: David Armbrust

SECONDED BY: Ben Thompson

AYE: Armbrust, Doss, Gaddes, Jenkins, Singleton, Thompson

NAY: None.

Briefings and Reports

6. Executive Director Board Report

Presentation by James M. Bass, Executive Director.

- A. Agency performance metrics.
 - i. Roadway performance
 - ii. Call-Center performance

Executive Session

Chairman Jenkins announced in open session at 10:37 a.m. that the Board would recess the meeting and reconvene in Executive Session to deliberate the following items:

7. Discuss the exchange or purchase of one or more parcels or interests in real property owned by the Mobility Authority and related legal issues as authorized by §551.071 (Consultation with Attorney) and §551.072 (Deliberation Regarding Real Property; Closed Meeting).
8. Discuss legal issues related to claims by or against the Mobility Authority; pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney).
9. Discuss legal issues relating to procurement and financing of Mobility Authority transportation projects and toll system improvements, as authorized by §551.071 (Consultation with Attorney).
10. Discuss personnel matters as authorized by §551.074 (Personnel Matters).

After completing the executive session, the Board reconvened in open meeting at 11:12 a.m.

Regular Items

11. Adjourn meeting.

After confirming that no member of the public wished to address the Board, Chairman Jenkins declared the meeting adjourned at 11:13 a.m.



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024 AGENDA ITEM #3

Prohibit the operation of certain
vehicles on Mobility Authority toll
facilities pursuant to the Habitual
Violator Program

Strategic Plan Relevance:	Stewardship & Service
Department:	Operations
Contact:	Tracie Brown, Director of Operations
Associated Costs:	N/A
Funding Source:	N/A
Action Requested:	Consider and act on draft resolution

Project Description/Background: The Mobility Authority's habitual violator process prescribes two notices before habitual violator remedies go into effect. A pre-determination letter is sent 60 days before any remedies are enforced advising the customer again of their outstanding balance and providing an opportunity for resolution. Assuming no resolution, a *Notice of Determination* is mailed notifying the customer they've been determined to be a habitual violator and advising of the consequences. The customer is also informed of their right to appeal the decision and the process by which to do so.

If the customer does not contact the Authority to appeal the habitual violator determination or resolve their outstanding balance, a block is placed on the related vehicle's registration preventing renewal. The block remains in effect until all tolls and fees have been paid, a payment plan has been arranged with the Mobility Authority or the customer is determined to no longer be a habitual violator.

Previous Actions & Brief History of the Program/Project: State law provides that persons deemed to be habitual violators may also be prohibited from use of the Mobility Authority's toll facilities by order of the Board of Directors. Habitual violator customers operating a vehicle in violation of a ban are subject to a Class C misdemeanor with a fine up to \$500. A second or subsequent occurrence may result in impoundment of the vehicle. Similar to registration blocks, vehicle bans remain in effect until all

outstanding amounts owed to the Authority have been resolved or the customer is no longer deemed a habitual violator.

Financing: Not applicable.

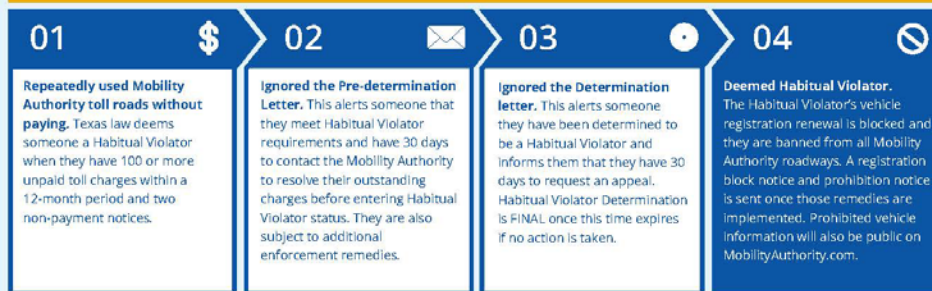
Action requested/Staff Recommendation: Staff affirms that all required steps have been followed and proper notice previously provided to customers determined to be habitual violators. To date, these customers have not appealed this determination or resolved their outstanding balances.

Therefore, staff recommends that the Board of Directors approve the order prohibiting certain vehicles from use of the Authority's toll facilities. Following the Board's approval of this order, a Notice of Prohibition will be mailed by first class mail advising of the ban, consequences if the ban is violated and how the customer may resolve their outstanding balance.

Backup provided: Habitual Violator Vehicle Ban FAQs
Draft Resolution



Habitual Violator Process



Who is a Habitual Violator?

A Habitual Violator is defined in Section 372.106(a) of the Texas Transportation Code as (A) one who was issued at least two written notices of nonpayment that contained in aggregate 100 or more events of nonpayment within a period of one year and, (B) was issued a warning that failure to pay the amounts specified in the notices may result in the toll project entity's exercise of Habitual Violator remedies.

What enforcement remedies is the Mobility Authority implementing for Habitual Violators?

To encourage equitable payment by all customers, legislation allows for enforcement remedies up to and including vehicle registration renewal blocks, prohibiting Habitual Violator's vehicles on Mobility Authority roadways, on-road enforcement of the vehicle ban, as well as posting names to the agency website of those Habitual Violators with banned vehicles. The Mobility Authority will be implementing these remedies beginning November 2019.

How will I know I'm a Habitual Violator subject to enforcement remedies?

Habitual Violators are provided due process protections prior to any enforcement action.

- A registered vehicle owner who the Mobility Authority determines meets the Habitual Violator status is sent a letter advising them that Habitual Violator remedies may be implemented if the customer's outstanding balance is not resolved. This letter is not required by law but is sent as a courtesy to reflect the Mobility Authority's commitment to the customer.
- A registered vehicle owner who the Mobility Authority determines to be a Habitual Violator receives written notice of that determination and an opportunity for a justice of the peace hearing to challenge their Habitual Violator status.
- Habitual Violator Determination is FINAL if no action is taken, prompt in the Mobility Authority to send a Vehicle Registration Block Notice and/or a Vehicle Ban Notice. These notices urge the Habitual Violator yet again to resolve their toll debt with the Mobility Authority.
- Sufficient time is provided to respond to all notifications.

Learn more about the Habitual Violator Enforcement Program at MobilityAuthority.com



How can I resolve my Habitual Violator status and settle my toll bill balance?

You can pay outstanding tolls and administrative fees with cash, money order or credit card (a payment plan may be available) by: calling the Mobility Authority Customer Service Center at 512-410-0562, online at www.paymobilitybill.com, or in person at our walk-up center.

Why is the Mobility Authority pursuing enforcement remedies?

The vehicle registration block and other toll enforcement actions are intended to encourage tollway drivers to pay for services rendered to ensure fairness to the overwhelming majority of drivers who pay for the service, maintenance and safety of the toll roads.

How will a person be notified that he or she is subject to enforcement remedies?

A notification letter announcing that a person has met the criteria of Habitual Violator is sent to the address in the Texas Department of Motor Vehicles (TTC 372.106) database, allowing 30 days to contact to dispute their determination as a Habitual Violator or address the account balance before remedies are applied. If the Habitual Violator does not make arrangements with the Mobility Authority during this period, they will be subject to all enforcement remedies. Additionally, notification of a registration renewal block is mailed.

Can someone dispute a toll bill?

Yes. You may contact the Mobility Authority to review all outstanding tolls and fees, correct any errors and arrange for payment to clear your status as a Habitual Violator and the block on your registration. Habitual Violators are also given an opportunity to request an administrative hearing with a justice of the peace.

How will I know or be notified that I am subject to a vehicle ban?

Habitual violators subject to vehicle ban will receive notification that they have been banned, including when the ban will take effect and instructions for how to remove their status as a Habitual Violator.

Can I dispute my toll bill that subjects me to the vehicle ban?

Yes. You may contact the Mobility Authority to review all outstanding tolls and administrative fees, correct any errors and arrange for payment to clear your status as a Habitual Violator and remove the vehicle ban.

What happens if I am banned, but get caught driving on a Mobility Authority toll road?

A person commits an offense when operating a vehicle in violation of the ban and is subject to a Class C misdemeanor with a fine up to \$500. A second or subsequent occurrence of driving on the tollway in violation of a ban may result in impoundment of the vehicle.

How will the Mobility Authority know if I'm still driving (after being banned)?

Mobility Authority roads are equipped with technology that recognizes vehicle and license plates on our prohibited list. Individuals operating a prohibited vehicle on Mobility Authority roads will be reported to nearby law enforcement patrolling Mobility Authority roads.

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 24-0XX

**PROHIBITING THE OPERATION OF CERTAIN MOTOR VEHICLES
ON MOBILITY AUTHORITY TOLL FACILITIES PURSUANT TO
THE HABITUAL VIOLATOR PROGRAM**

WHEREAS, Transportation Code, Chapter 372, Subchapter C, authorizes toll project entities, including the Central Texas Regional Mobility Authority (Mobility Authority), to exercise various remedies against certain motorists with unpaid toll violations; and

WHEREAS, Transportation Code §372.106 provides that a “habitual violator” is a registered owner of a vehicle who a toll project entity determines:

(1) was issued at least two written notices of nonpayment that contained:

(A) in the aggregate, 100 or more events of nonpayment within a period of one year, not including events of nonpayment for which: (i) the registered owner has provided to the toll project entity information establishing that the vehicle was subject to a lease at the time of nonpayment, as provided by applicable toll project entity law; or (ii) a defense of theft at the time of the nonpayment has been established as provided by applicable toll project entity law; and

(B) a warning that the failure to pay the amounts specified in the notices may result in the toll project entity’s exercise of habitual violator remedies; and

(2) has not paid in full the total amount due for tolls and administrative fees under those notices; and

WHEREAS, the Mobility Authority previously determined that the individuals listed in Exhibit A are habitual violators, and these determinations are now considered final in accordance with Transportation Code, Chapter 372, Subchapter C; and

WHEREAS, Transportation Code §372.109 provides that a final determination that a person is a habitual violator remains in effect until (1) the total amount due for the person’s tolls and administrative fees is paid; or (2) the toll project entity, in its sole discretion, determines that the amount has been otherwise addressed; and

WHEREAS, Transportation Code §372.110 provides that a toll project entity, by order of its governing body, may prohibit the operation of a motor vehicle on a toll project of the entity if:

(1) the registered owner of the vehicle has been finally determined to be a habitual violator; and

(2) the toll project entity has provided notice of the prohibition order to the registered owner; and

WHEREAS, the Executive Director recommends that the Board prohibit the operation of the motor vehicles listed in Exhibit A on the Mobility Authority's toll roads, including (1) 183A Toll; (2) 290 Toll; (3) 71 Toll; (4) MoPac Express Lanes; (5) 45SW Toll; and (6) 183 Toll.

NOW THEREFORE, BE IT RESOLVED that the motor vehicles listed in Exhibit A are prohibited from operation on the Mobility Authority's toll roads, effective January 31, 2024; and

BE IT FURTHER RESOLVED that the Mobility Authority shall provide notice of this resolution to the individuals listed in Exhibit A, as required by Transportation Code §372.110; and

BE IT IS FURTHER RESOLVED that the prohibition shall remain in effect for the motor vehicles listed in Exhibit A until the respective habitual violator determinations are terminated, as provided by Transportation Code §372.110.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of January 2024.

Submitted and reviewed by:

Approved:

James M. Bass
Executive Director

Robert W. Jenkins, Jr.
Chairman, Board of Directors

Exhibit A

LIST OF PROHIBITED VEHICLES

(To be provided at the Board Meeting)



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #4

Approve the annual compliance report for submittal to the Texas Department of Transportation as required by 43 Texas Administrative Code §26.65

Strategic Plan Relevance: Stewardship
Department: Finance
Contact: José Hernández, Chief Financial Officer
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution

Project Description/Background: Pursuant to 43 Texas Administrative Code §26.65, the Mobility Authority is required to submit a report to TxDOT confirming that the Mobility Authority has complied with all the responsibilities it is required to perform under Texas Administrative Code, Title 43, Chapter 26, Subchapter G. The compliance report must be in the form prescribed by TxDOT, approved by official action of the Board of Directors, and certified as correct by the Executive Director.

Previous Actions & Brief History of the Program/Project: N/A

Financing: N/A

Action requested/Staff Recommendation: Staff recommends approving the attached resolution.

Backup Provided: Draft Resolution
Compliance Report

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 24-0XX

**APPROVING THE ANNUAL COMPLIANCE REPORT FOR
SUBMITTAL TO THE TEXAS DEPARTMENT OF TRANSPORTATION**

WHEREAS, the Texas Transportation Commission has adopted rules codified at Title 43, Chapter 26, Subchapter G of the Texas Administrative Code (TAC) that require regional mobility authorities to file certain reports and conduct certain audits, as specified therein; and

WHEREAS, pursuant to 43 TAC § 26.65(a), the Central Texas Regional Mobility Authority (Mobility Authority) is required to file a report with the Texas Department of Transportation (TxDOT) confirming that the Mobility Authority has complied with all the duties it is required to perform under Title 43, Chapter 26, Subchapter G of the Texas Administrative Code; and

WHEREAS, the Executive Director has prepared a compliance report containing the information in the form required by 43 TAC § 26.65(a) which is attached hereto as Exhibit A; and

WHEREAS, the compliance report must be approved by the Board prior to submission to TxDOT; and

WHEREAS, the Executive Director certifies to the Board that the information contained in the compliance report attached hereto as Exhibit A is true and correct.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves the compliance report in the form attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that the Board directs the Executive Director to perform all actions necessary to submit the compliance report to the Texas Department of Transportation in accordance with 43 TAC § 26.65(a).

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of January 2024.

Submitted and reviewed by:

Approved:

James M. Bass
Executive Director

Robert W. Jenkins, Jr.
Chairman, Board of Directors

Exhibit A

Central Texas Regional Mobility Authority

Compliance Report

Texas Administrative Code Title 43, Part I, Chapter 26, Subchapter G
 §26.65(a) Annual Reports to the Commission

Compliance Rule	Compliance Statement	Certification
<i>Rule §26.61 Written Reports:</i>		
The annual operating and capital budgets adopted by the RMA year.	The Mobility Authority submits copies of the annual operating and capital budget adopted for the Fiscal Year 2024 beginning July 1, 2023, to Travis County and Williamson County.	The Board of Directors approved the FY 2024 Budget by Resolution No. 23-021 enacted on June 26, 2023.
Any annual financial information and notices of material events required to be disclosed under Rule 15c2-12 of the SEC.	The RMA annual financial audit and continuing disclosure information are required to be filed on the Electronic Municipal Market Access website.	The CTRMA annual audit and continuing disclosure information were filed on November 22, 2023, and December 22, 2023, respectively.
To the extent not disclosed in another report required in this compliance report, a statement of any surplus revenue held by the RMA and a summary of how it intends to use the surplus revenue.	The Mobility Authority did not hold any "surplus revenue" in FY 2023, as that term is defined by §370.003(12) of the Transportation Code.	No action needed.
An independent auditor's review of the reports of investment transactions prepared under Government Code, §2256.023.	Included as part of the FY 2023 annual audit.	See certification below.
<i>Rule §26.62 Annual Audit:</i>		
The RMA shall maintain its books and records in accordance with generally accepted accounting principles in the United States and shall have an annual financial and compliance audit of such books and records.	The Mobility Authority received an unqualified opinion for FY 2023 from an independent certified public accountant.	The FY 2023 annual audit was accepted by the Board of Directors (acting through its Audit Committee) by resolution 23-039 enacted October 25, 2023.
The annual audit shall be submitted to each county or city that is a part of the RMA within 120 days after the end of the fiscal year and conducted by an independent certified public accountant.	The Mobility Authority submitted electronic copies of the FY 2023 annual audit to Travis County and Williamson County.	The Mobility Authority provided to Travis County and Williamson County an electronic copy of the FY 2023 audited Annual Financial Report.
All work papers and reports shall be retained for a minimum of four years from the date of the audit.	Work papers and reports are and will be retained for a minimum of four years.	
<i>Rule §26.63 Other Reports to Counties and Cities:</i>		

<p>Provide other reports and information regarding its activities promptly when requested by the counties or cities.</p>	<p>The Mobility Authority promptly provides reports and information regarding its activities when requested by Travis County or Williamson County. There are no cities that are a part of the Central Texas Regional Mobility Authority.</p>	
<p><i>Rule §26.64 Operating Records:</i></p>		
<p>The Department will have access to all operating and financial records of the RMA. The executive director will provide notification if access is desired by the department.</p>	<p>The Mobility Authority will provide the Texas Department of Transportation access to all its operating and financial records when requested by the Department's executive director.</p>	



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #5

Accept the financial statements for
November 2023 and December 2023

Strategic Plan Relevance: Stewardship
Department: Finance
Contact: José Hernández, Chief Financial Officer
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution

Project Description/Background: Presentation and acceptance of the financial statements for November 2023 and December 2023.

Previous Actions & Brief History of the Program/Project: N/A

Financing: N/A

Action requested/Staff Recommendation: Accept the financial statements for November 2023 and December 2023.

Backup provided: Draft Resolution
Draft financial statements for November 2023
and December 2023

**MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 2-0XX

**ACCEPT THE UNAUDITED FINANCIAL STATEMENTS FOR NOVEMBER 2023
AND DECEMBER 2023**

WHEREAS, the Central Texas Regional Mobility Authority (Mobility Authority) is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of the Mobility Authority's expenditures for goods and services, including those related to project development, as well as close scrutiny of the Mobility Authority's financial condition and records is the responsibility of the Board and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the Mobility Authority's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of November 2023 and has caused financial statements to be prepared and attached to this resolution as Exhibit A; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of December 2023 and has caused financial statements to be prepared and attached to this resolution as Exhibit B.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the unaudited financial statements for November 2023 and unaudited financial statements for December 2023, attached hereto as Exhibit A and Exhibit B, respectively.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of January 2024.

Submitted and reviewed by:

Approved:

James M. Bass
Executive Director

Robert W. Jenkins, Jr.
Chairman, Board of Directors

Exhibit A

Financial Statements for November 2023

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending November 30, 2023

	Budget Amount FY 2023	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
REVENUE				
Operating Revenue				
Toll Revenue	153,792,700	65,844,503	42.81%	59,025,473
Video Tolls	64,352,000	23,506,818	36.53%	26,231,465
Fee Revenue	12,962,900	5,187,986	40.02%	4,531,086
Total Operating Revenue	231,107,600	94,539,308	40.91%	89,788,025
Other Revenue				
Interest Income	24,905,700	16,146,736	64.83%	8,625,418
Grant Revenue	945,500	82,466	8.72%	267,971
Misc Revenue	230,000	6,517	2.83%	12,156
Total Other Revenue	26,081,200	16,235,719	62.25%	8,905,545
TOTAL REVENUE	257,188,800	110,775,027	43.07%	98,693,570
EXPENSES				
Salaries and Benefits				
Salary Expense - Regular	4,871,464	1,706,611	35.03%	1,363,042
Salary Reserve	80,000	-	-	-
TCDRS	1,591,401	304,884	19.16%	258,227
FICA	249,197	72,177	28.96%	56,313
FICA MED	70,635	24,526	34.72%	20,058
Health Insurance Expense	584,446	192,846	33.00%	163,860
Life Insurance Expense	3,817	1,407	36.86%	1,946
Auto Allowance Expense	10,200	4,420	43.33%	3,613
Other Benefits	166,290	40,487	24.35%	26,374
Unemployment Taxes	5,760	-	-	32
Total Salaries and Benefits	7,633,210	2,347,357	30.75%	1,893,466
Administrative				
Administrative and Office Expenses				
Accounting	9,500	3,449	36.31%	3,302
Auditing	245,000	96,617	39.44%	138,655
Financial Advisors	162,000	72,000	44.44%	82,800
Human Resources	37,500	991	2.64%	36,812
Legal	70,000	4,750	6.79%	16,963
IT Services	365,000	74,878	20.51%	242,819
Internet	150	-	-	-

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending November 30, 2023

	Budget Amount FY 2023	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Software Licenses	1,167,000	800,156	68.57%	344,666
Cell Phones	27,800	12,431	44.72%	6,387
Local Telephone Service	2,000	851	42.53%	40,603
Overnight Delivery Services	250	-	-	40
Copy Machine	10,000	6,360	63.60%	6,360
Repair & Maintenance-General	10,000	9,010	90.10%	-
Meeting Facilities	2,000	-	-	-
Community Meeting / Events	-	5,050	-	-
Meeting Expense	13,750	2,188	15.92%	5,048
Toll Tag Expense	3,000	200	6.67%	200
Parking / Local Ride Share	3,550	47	1.32%	444
Mileage Reimbursement	4,350	337	7.75%	635
Insurance Expense	651,000	245,617	37.73%	226,588
Rent Expense	562,540	156,865	27.89%	310,033
Building Parking	3,500	336	9.61%	798
Total Legal Services	488,000	91,848	18.82%	107,622
Total Administrative and Office Expenses	3,837,890	1,583,981	41.27%	1,570,775

Office Supplies

Books & Publications	5,090	1,598	31.39%	1,048
Office Supplies	8,250	202	2.45%	1,376
Misc Office Equipment	4,500	989	21.98%	8,470
Computer Supplies	202,100	35,912	17.77%	186,696
Copy Supplies	1,000	-	-	-
Other Reports - Printing	1,500	43	2.88%	-
Office Supplies - Printed	2,000	832	41.58%	849
Postage Expense	550	463	84.15%	122
Total Office Supplies	224,990	40,039	17.80%	198,560

Communications and Public Relations

Graphic Design Services	75,000	-	-	-
Website Maintenance	464,000	189,001	40.73%	28,136
Research Services	150,000	-	-	-
Communications and Marketing	400,000	27,450	6.86%	-
Advertising Expense	500,000	166,260	33.25%	84,314
Direct Mail	40,000	-	-	-
Video Production	160,000	-	-	29,097

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending November 30, 2023

	Budget Amount FY 2023	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Photography	25,000	885	3.54%	9,135
Radio	50,000	-	-	-
Other Public Relations	22,500	-	-	-
Promotional Items	20,000	1,166	5.83%	12,682
Annual Report printing	1,300	-	-	-
Direct Mail Printing	17,500	-	-	-
Other Communication Expenses	15,000	-	-	18,333
Total Communications and Public Relations	1,940,300	384,762	19.83%	181,697
Employee Development				
Subscriptions	750	139	18.53%	834
Agency Memberships	88,440	41,091	46.46%	1,360
Continuing Education	14,800	500	3.38%	-
Professional Development	20,150	2,289	11.36%	375
Other Licenses	2,500	-	-	497
Seminars and Conferences	104,100	4,215	4.05%	38,098
Travel	110,500	24,727	22.38%	1,197
Total Employee Development	341,240	72,961	21.38%	42,360
Financing and Banking Fees				
Trustee Fees	62,000	36,000	58.06%	36,000
Bank Fee Expense	3,240	2,671	82.43%	407
Continuing Disclosure	7,000	-	-	-
Arbitrage Rebate Calculation	16,300	16,105	98.80%	16,300
Rating Agency Expense	45,000	45,000	100.00%	31,000
Total Financing and Banking Fees	133,540	99,776	74.72%	83,707
Total Administrative	6,477,960	2,181,519	33.68%	2,077,097
Operations and Maintenance				
Operations and Maintenance Consulting				
GEC-Trust Indenture Support	1,131,395	384,738	34.01%	364,794
GEC-Financial Planning Support	275,000	108,083	39.30%	106,334
GEC-Toll Ops Support	1,584,000	327,287	20.66%	272,253
GEC-Roadway Ops Support	1,605,500	302,509	18.84%	465,651
GEC-Technology Support	679,526	413,800	60.90%	187,157
GEC-Public Information Support	200,000	75,211	37.61%	67,618
GEC-General Support	1,631,820	409,964	25.12%	291,628
General System Consultant	1,381,000	436,956	31.64%	402,922

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending November 30, 2023

	Budget Amount FY 2023	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Traffic Modeling	125,000	-	-	-
Traffic and Revenue Consultant	1,010,000	150,107	14.86%	411,863
Total Operations and Maintenance Consulting	9,623,241	2,608,654	27.11%	2,570,220
Roadway Operations and Maintenance				
Roadway Maintenance	3,431,819	1,274,556	37.14%	1,920,568
Landscape Maintenance	2,789,256	1,154,350	41.39%	2,127,147
Signal & Illumination Maint	25,000	-	-	-
Maintenance Supplies-Roadway	400,000	-	-	-
Tools & Equipment Expense	-	20	-	444
Gasoline	30,000	8,328	27.76%	7,895
Repair & Maintenance - Vehicles	10,000	1,579	15.79%	1,042
Natural Gas	2,500	8,777	351.08%	2,310
Electricity - Roadways	250,000	110,985	44.39%	111,445
Total Roadway Operations and Maintenance	6,938,575	2,558,596	36.87%	4,170,851
Toll Processing and Collection Expense				
Image Processing	3,000,000	1,039,041	34.63%	1,378,618
Tag Collection Fees	11,500,000	4,569,970	39.74%	4,113,318
Court Enforcement Costs	10,000	-	-	-
ETC Incentive	500,000	-	-	-
Total Processing and Collection Expense	15,010,000	5,609,011	37.37%	5,491,936
Toll Operations Expense				
Generator Fuel	3,000	-	-	-
Fire & Burglar Alarm	500	206	41.12%	206
Refuse	2,360	823	34.87%	803
Telecommunications	60,000	62,034	103.39%	1,120
Water - Irrigation	7,500	4,492	59.90%	4,018
Electricity	750	357	47.57%	322
ETC Spare Parts Expense	100,000	118,576	118.58%	-
Repair & Maintenance Toll Equip	50,000	-	-	65,966
Law Enforcement	600,000	197,254	32.88%	172,368
ETC Maintenance Contract	6,450,000	1,549,489	24.02%	1,142,698
Transaction Processing Maintenance Contract	2,000,000	672,480	33.62%	-
ETC Toll Management Center System Operation	2,885,054	280,302	9.72%	211,140

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending November 30, 2023

	Budget Amount FY 2023	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
ETC Development	650,000	65,823	10.13%	11,738
ETC Testing	225,000	-	-	-
Total Toll Operations Expense	13,034,164	2,951,836	22.65%	1,610,378
Total Operations and Maintenance	44,605,980	13,728,097	30.78%	13,843,386
Other Expenses				
Special Projects and Contingencies				
HERO	200,000	41,838	20.92%	61,595
Special Projects	100,000	-	-	-
71 Express Net Revenue Payment	5,000,000	787,820	15.76%	1,324,641
Customer Relations	10,000	-	-	-
Technology Initiatives	185,000	-	-	43,834
Other Contractual Svcs	390,000	72,500	18.59%	122,340
Contingency	200,000	-	-	-
Total Special Projects and Contingencies	6,085,000	902,158	14.83%	1,552,411
TOTAL OPERATING EXPENSE	64,802,150	19,159,131	29.57%	19,366,360
Non Cash Expenses				
Amortization Expense				
Amortization Expense - Software	1,228,015	8,466	0.69%	533,455
Amortization Expense - Right to Use Asset - Leases	343,168	42,896	12.50%	-
Amortization Expense - Refundings	1,907,487	2,560,591	134.24%	2,217,129
Subtotal Amortization Expense	3,478,670	2,611,953	75.08%	2,750,584
Depreciation Expense				
Dep Expense - Furniture & Fixtures	2,178	-	-	1,089
Dep Expense - Equipment	476,653	259,461	54.43%	-
Dep Expense - Autos & Trucks	45,399	12,671	27.91%	22,229
Dep Expense - Building & Toll Fac	187,058	73,645	39.37%	73,645
Dep Expense - Highways & Bridges	48,608,788	21,427,398	44.08%	21,092,310
Dep Expense - Toll Equipment	3,917,914	1,265,692	32.31%	1,587,645
Dep Expense - Signs	1,641,174	503,731	30.69%	423,571
Dep Expense - Land Improvements	884,934	253,550	28.65%	368,723
Depreciation Expense - Computers	98,507	-	-	63,189
Undevelopable Projects	-	(1,570)	-	-
Subtotal Depreciation Expense	55,862,606	23,794,577	42.59%	23,632,400
Total Non Cash Expenses	59,341,276	26,406,529	44.50%	26,382,985

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending November 30, 2023

	Budget Amount FY 2023	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Non Operating Expenses				
Bond Issuance Expense	1,250,000	-	-	220,123
Loan Fee Expense	40,000	-	-	32,000
Interest Expense - Debt Obligations	95,964,098	32,436,443	33.80%	32,508,127
Interest Expense - Right to Use Assets	-	-	-	-
CAMPO RIF Payment	6,000,000	6,000,000	100.00%	5,000,000
Community Initiatives	645,000	-	-	-
Total Non Operating Expenses	103,899,098	38,436,443	36.99%	37,760,250
TOTAL EXPENSES	228,042,524	84,002,103	36.84%	83,509,595
Net Income	29,146,276	26,772,924		15,183,975

Central Texas Regional Mobility Authority
Balance Sheet
as of November 30, 2023

as of 11/30/2023 as of 11/30/2022

ASSETS

Current Assets

Cash

Regions Operating Account	\$ 52,044	\$ 1,774,668
Cash in TexStar	1,060,718	43,160
Regions Payroll Account	163,057	266,635

Restricted Cash

Goldman Sachs FSGF 465	540,219,521	1,122,689,751
Restricted Cash - TexSTAR	62,000,965	12,972,854
Overpayments account	-	291,066

Total Cash and Cash Equivalents	603,496,305	1,138,038,134
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Accounts Receivables

Accounts Receivable - Net	5,270,407	2,770,089
Due From Other Agencies	232,999	68,013
Due From TTA	678,583	538,429
Due From NTTA	1,575,748	1,145,355
Due From HCTRA	4,927,698	2,048,068
Due From TxDOT	701,516	164,602
Interest Receivable	576,951	693,342

Total Receivables	13,963,902	7,427,898
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Short Term Investments

Treasuries	118,543,252	-
Agencies	339,998,036	-

Total Short Term Investments	458,541,288	-
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Total Current Assets	1,076,001,496	1,145,466,032
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Construction in Progress

417,830,712	294,858,825
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Capital Assets (Net of Depreciation and Amortization)

Depreciable Assets

Computers	-	35,318
Furniture and Fixtures	-	1,089
Equipment	1,141,627	9,624
Autos and Trucks	34,211	71,653
Buildings and Toll Facilities	4,156,316	4,343,374
Highways and Bridges	1,703,623,654	1,696,056,049
Toll Equipment	16,796,979	18,566,540
Signs	11,255,653	12,783,646
Land Improvements	5,060,785	5,830,546

Central Texas Regional Mobility Authority
Balance Sheet
as of November 30, 2023

	as of 11/30/2023	as of 11/30/2022
Right of way	88,149,606	88,149,606
Leasehold Improvements	-	25,485
Intangible Assets		
Computer Software	-	1,265,172
Right to Use Assets		
Leases	1,243,985	-
Total Fixed Assets	1,831,462,815	1,827,138,102
Other Assets		
Intangible Assets-Net	166,253,142	173,075,055
2005 Bond Insurance Costs	-	3,213,801
Prepaid Insurance	594,908	490,309
Deferred Outflows (pension related)	2,738,023	675,913
Pension Asset	1,046,634	2,549,818
Total Other Assets	170,632,707	180,004,897
Total Assets	\$ 3,495,927,730	\$ 3,447,467,856

LIABILITIES

Current Liabilities		
Accounts Payable	19,705,420	17,306,726
Construction Payable	9,772,837	5,254,286
Overpayments	-	294,629
Interest Payable	32,719,920	34,081,707
Deferred Compensation Payable	6,403	-
TCDRS Payable	119,754	68,018
Medical Reimbursement Payable	-	(6,446)
Due to other Agencies	(3,811)	9,414
Due to TTA	645,742	689,644
Due to HCTRA	168,169	149,018
Due to Other Entities	88,584	318,684
71E TxDOT Obligation - ST	5,409,145	3,142,749
Total Current Liabilities	68,632,161	61,308,428
Long Term Liabilities		
Compensated Absences	240,954	240,954
Right to Use Obligations - Lease	1,286,881	-
Deferred Inflows (pension related)	1,378,935	1,481,361
Long Term Payables	2,906,771	1,722,315

Central Texas Regional Mobility Authority
Balance Sheet
as of November 30, 2023

as of 11/30/2023 as of 11/30/2022

Bonds Payable

Senior Lien Revenue Bonds:

Senior Lien Revenue Bonds 2010	97,374,233	90,375,783
Senior Lien Revenue Bonds 2011	16,631,117	19,334,700
Senior Refunding Bonds 2013	-	3,475,000
Senior Lien Revenue Bonds 2015	10,000,000	10,000,000
Senior Lien Refunding Revenue Bonds 2016	59,340,000	70,790,000
Senior Lien Revenue Bonds 2018	44,345,000	44,345,000
Senior Lien Revenue Bonds 2020A	50,265,000	50,265,000
Senior Lien Refunding Bonds 2020B	54,970,000	55,600,000
Senior Lien Refunding Bonds 2020C	138,435,000	138,435,000
Senior Lien Revenue Bonds 2020E	167,160,000	167,160,000
Senior Lien Revenue Bonds 2021B	255,075,000	255,075,000
Senior Lien Refunding Bonds 2021D	274,150,000	274,625,000
Senior Lien Refunding Bonds 2021E	332,585,000	335,610,000
Sn Lien Rev Bnd Prem/Disc 2013	-	149,093
Senior Lien Premium 2016 Revenue Bonds	6,859,087	7,237,607
Sn Lien Revenue Bond Premium 2018	2,772,146	3,038,719
Senior Lien Revenue Bond Premium 2020A	11,075,958	11,276,903
Senior Lien Refunding Bond Premium 2020B	11,013,632	11,548,708
Senior Lien Revenue Bonds Premium 2020E	23,425,791	25,141,178
Senior Lien Revenue Bonds Premium 2021B	52,710,516	53,339,372
Senior Lien Refunding Bonds Premium 2021D	44,107,695	44,687,775
Total Senior Lien Revenue Bonds	1,652,295,176	1,671,509,836

Sub Lien Revenue Bonds:

Sub Lien Refunding Bonds 2013	-	2,725,000
Sub Lien Refunding Bonds 2016	71,435,000	72,605,000
Sub Lien Refunding Bonds 2020D	97,440,000	98,580,000
Subordinated Lien BANs 2020F	110,875,000	110,875,000
Subordinate Lien Refunding Bonds 2020G	61,570,000	61,570,000
Subordinated Lien BANs 2021C	244,185,000	244,185,000
Sub Refunding 2013 Prem/Disc	-	31,812
Sub Refunding 2016 Prem/Disc	4,667,144	5,451,207
Subordinated Lien BANs 2020F Premium	4,336,437	8,339,301
Subordinated Lien Refunding Bonds Premium 2020G	6,595,926	6,999,898
Sub Lien BANS 2021C Premium	23,469,338	31,081,016
Total Sub Lien Revenue Bonds	624,573,845	642,443,234

Central Texas Regional Mobility Authority
Balance Sheet
as of November 30, 2023

	as of 11/30/2023	as of 11/30/2022
Other Obligations		
TIFIA Note 2021	362,339,206	354,537,348
71E TxDOT Obligation - LT	49,983,470	55,077,264
Regions 2022 MoPac Loan	23,765,900	24,690,900
Total Other Obligations	436,088,575	434,305,512
Total Long Term Liabilities	2,715,864,367	2,749,980,898
Total Liabilities	2,784,496,529	2,811,289,325
NET ASSETS		
Contributed Capital	121,462,104	121,462,104
Net Assets Beginning	563,196,173	499,532,451
Current Year Operations	26,772,924.41	15,183,975
Total Net Assets	711,431,201	636,178,530
Total Liabilities and Net Assets	\$ 3,495,927,730	\$ 3,447,467,855

Central Texas Regional Mobility Authority
Statement of Cash Flow
as of November 2023

Cash flows from operating activities:

Receipts from toll revenues	102,736,364
Receipts from Other Sources	88,983
Payments to vendors	(36,296,100)
Payments to employees	(2,346,393)
Net cash flows provided by (used in) operating activities	64,182,853

Cash flows from capital and related financing activities:

Payment on Intangible assets	(2,560,591)
Interest Expense	(40,495,240)
Issuance Expense	(3,513,621)
Payments on bonds / loans	(3,143,227)
RIF Contribution	(6,000,000)
Acquisition of capital assets - non project	(3,797,542)
Acquisitions of construction in progress	(60,044,685)
Net cash flows provided by (used in) capital and related financing activities	(119,554,906)

Cash flows from investing activities:

Interest income	16,030,346
Purchase of investments	(237,220,696)
Net cash flows provided by (used in) investing activities	(221,190,351)

Net increase (decrease) in cash and cash equivalents	(276,562,404)
Cash and cash equivalents at beginning of period	894,022,611
Cash and cash equivalents at end of period	617,460,208

Reconciliation of change in net assets to net cash provided by operating activities:

Operating income	26,772,924
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	26,406,529
Changes in assets and liabilities:	
Decrease in accounts receivable	8,197,056
Increase in prepaid expenses and other assets	(447,815)
Decrease in accrued expenses	(13,035,547)
Decrease in Interest expense	32,436,443
Increase in interest receivable	(16,146,736)
Total adjustments	37,409,929
Net cash flows provided by (used in) operating activities	\$ 64,182,853

Reconciliation of cash and cash equivalents:

Unrestricted cash and cash equivalents	15,239,721
Restricted cash and cash equivalents	602,220,487
Total	617,460,208

Investments by Fund

Fund	TexSTAR	TexSTAR- Trustee	Goldman Sachs	Agencies/ Treasuries	Balance
Renewal and Replacement Fund	8.65		5.25		13.90
Grant Fund	483,007.59		10,170,644.91		10,653,652.50
Senior Debt Service Reserve Fund	1,048,277.00		6,092,344.83	104,995,814.41	112,136,436.24
2010 Senior Lien Debt Service			64,155.13		64,155.13
2011 Sr Debt Service t			6,691,845.23		6,691,845.23
2013 Sr Debt Service t			42,524.91		42,524.91
2013 Sub Debt Service			33,468.45		33,468.45
2013 Sub Debt Service Reserve Fund	829,514.61		130.42		829,645.03
2015 Sr Debt Service			4,309,125.07		4,309,125.07
2016 Sr Lien Rev Refunding Debt Service			14,279,222.71		14,279,222.71
2016 Sub Lien Rev Refunding Debt Service			3,565,263.13		3,565,263.13
2016 Sub Lien Rev Refunding DSR			611,035.24	6,671,837.25	7,282,872.49
Operating Fund	5,891,277.20	1,060,717.99	13,879,077.06		20,831,072.25
Revenue Fund			7,055,346.80		7,055,346.80
General Fund	51,648,425.06		24,529,700.93	104,917,207.70	181,095,333.69
71E Revenue Fund			33,747,388.12		33,747,388.12
MoPac Revenue Fund			12,502,544.28		12,502,544.28
MoPac General Fund					-
MoPac Operating Fund			1,522,136.67		1,522,136.67
MoPac Loan Repayment Fund			855,464.68		855,464.68
2015B Project	371,789.99		7,048,557.08		7,420,347.07
2015 TIFIA Project	738,619.43		9,196,592.29	30,000,000.00	39,935,211.72
2011 Sr Financial Assistance Fund	16.48		28,531.30		28,547.78
2018 Sr Lien Debt Service			933,404.79		933,404.79
2018 Sr Lien Project Cap I			753.26		753.26
2018 Sr Lien Project	990,029.47		13,336,716.89		14,326,746.36
2020A Senior Lien Debt Service			1,057,505.69		1,057,505.69
2020B Senior Lien Debt Service			1,735,427.49		1,735,427.49
2020C Senior Lien Debt Service			6,398,980.45		6,398,980.45
2020D Sub Lien Debt Service			4,958,167.36		4,958,167.36
2020D Sub Debt Service Reserve Fund			461,292.41	7,987,089.95	8,448,382.36
2020E Senior Lien Project			82,350,006.17	50,000,000.00	132,350,006.17
2020E Senior Lien Project Cap Interest			15,308,437.05		15,308,437.05
2020F Sub Lien Project			0.00		-
2020F Sub Lien Deb Service			2,333,991.47		2,333,991.47
2020G Sub Lien Debt Service			1,074,678.09		1,074,678.09
2020G Sub Lien Debt Service Reserve			1,166,156.75	2,995,158.73	4,161,315.48
2021A Sub Lien Debt Service Reserve			4,464,843.11	15,974,180.00	20,439,023.11
2021A Sub Debt Service			1,238,638.12		1,238,638.12
2021B Senior Lien Cap I Project Fund			36,559,512.36		36,559,512.36
2021B Senior Lien Project			106,371,320.36	135,000,000.00	241,371,320.36
2021C Sub Lien Cap I Project Fund			1,413.60		1,413.60
2021C Sub Lien Project			77,027,702.12		77,027,702.12
2021C Sub Lien Debt Service			5,179,521.72		5,179,521.72
2021D Senior Lien Debt Service			5,175,591.53		5,175,591.53
2021E Senior Lien Debt Service			6,910,968.34		6,910,968.34
Totals	62,000,965.48	1,060,717.99	530,270,133.62	458,541,288.04	1,051,873,105.13

CTRMA INVESTMENT REPORT

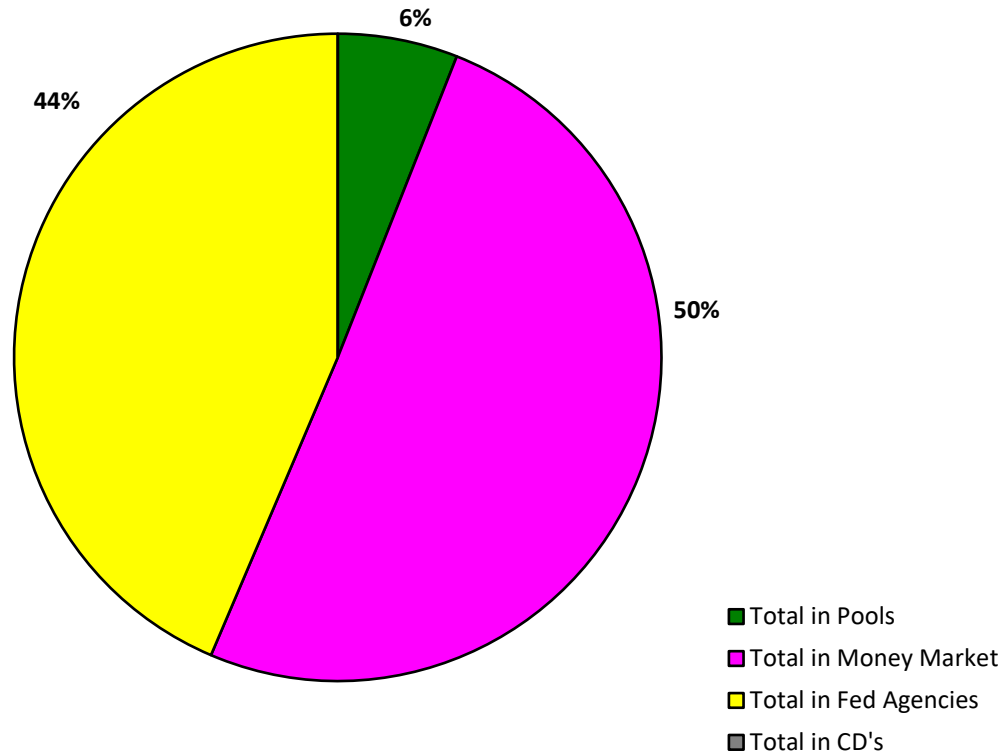
Month Ending November 30, 2023							Rate Nov
Balance 10/31/2023	Accrued Interest	Additions	Cash Transfers	Withdrawals	Balance 11/30/2023		
Amount in Trustee TexStar							
2011 Sr Lien Financial Assist Fund	16.44	0.04			16.48	5.33%	
2013 Sub Lien Debt Service Reserve General Fund	825,896.05	3,618.56			829,514.61	5.33%	
Trustee Operating Fund	51,423,121.79	225,303.27		(700,000.00)	51,648,425.06	5.33%	
Renewal and Replacement	6,561,304.08	29,973.12			5,891,277.20	5.33%	
TxDOT Grant Fund	8.65				8.65	5.33%	
Senior Lien Debt Service Reserve Fund	480,900.59	2,107.00			483,007.59	5.33%	
2015B Sr Ln Project	1,043,704.16	4,572.84			1,048,277.00	5.33%	
2015C TIFIA Project	370,168.14	1,621.85			371,789.99	5.33%	
2018 Sr Lien Project	735,397.38	3,222.05			738,619.43	5.33%	
	985,710.69	4,318.78			990,029.47	5.33%	
	62,426,227.97	274,737.51	-	(700,000.00)	62,000,965.48		
Amount in TexStar Operating Fund							
	306,907.93	3,810.06		4,700,000.00	3,950,000.00	1,060,717.99	5.33%
Goldman Sachs							
Operating Fund	9,672,003.48	57,096.99	153,957.40	4,000,000.00	3,980.81	13,879,077.06	5.25%
2020A Senior Lien Debt Service	643,222.33	2,863.27		411,420.09		1,057,505.69	5.25%
2020B Senior Lien Debt Service	1,188,019.99	5,288.33		542,119.17		1,735,427.49	5.25%
2020C Senior Lien Debt Service	4,889,518.45	21,764.84		1,487,697.16		6,398,980.45	5.25%
2020D Sub Lien Debt Service	3,816,637.26	16,989.10		1,124,541.00		4,958,167.36	5.25%
2020D Sub Debt Service Reserve Fund	459,248.19	2,044.22				461,292.41	5.25%
2020E Sr Lien Project	87,059,959.83	395,687.29			5,105,640.95	82,350,006.17	5.25%
2020E Sr Ln Project Cap Interest	15,240,597.79	67,839.26				15,308,437.05	5.25%
2020F Sr Lien Debt Service	0.00					-	5.25%
2020F Sub Lien Project	0.00					-	5.25%
2020F Sub Lien Debt Service	1,421,473.55	6,327.61		906,190.31		2,333,991.47	5.25%
2020G Sub Lien Debt Service	654,512.45	2,913.53		417,252.11		1,074,678.09	5.25%
2020G Sub Debt Service Reserve Fund	1,160,988.68	5,168.07				1,166,156.75	5.25%
2021A Sub Debt Service Reserve Fund	4,374,098.84	19,471.52		71,272.75		4,464,843.11	5.25%
2021A TIFIA Sub Lien Debt Service Acct	100.83	0.45		1,238,536.84		1,238,638.12	5.25%
2021A TIFIA Sub Lien Debt Service Acct	585,837.32	2,608.30		(588,445.62)		-	5.25%
2021B Senior Lien Cap I Project Fund	36,397,499.06	162,013.30				36,559,512.36	5.25%
2021B Senior Lien Project	105,899,931.62	471,388.74				106,371,320.36	5.25%
2021B Senior Lien Cap I Debt Service	0.00					-	5.25%
2021C Sub Lien Cap I Project Fund	1,407.34	6.26				1,413.60	5.25%
2021C Sub Lien Project	82,541,025.42	380,515.09	5,381,797.12		11,275,635.51	77,027,702.12	5.25%
2021C Sub Lien Debt Service	3,130,710.53	13,936.19		2,034,875.00		5,179,521.72	5.25%
2021D Senior Lien Debt Service	3,250,742.16	14,470.45		1,910,378.92		5,175,591.53	5.25%
2021E Senior Lien Debt Service	4,808,136.91	21,402.81		2,081,428.62		6,910,968.34	5.25%
2011 Sr Financial Assistance Fund	28,404.85	126.45				28,531.30	5.25%
2010 Senior DSF	63,870.79	284.34				64,155.13	5.25%
2011 Senior Lien Debt Service	5,507,569.16	24,518.98		1,159,757.09		6,691,845.23	5.25%
2013 Senior Lien Debt Service	42,336.44	188.47				42,524.91	5.25%
2013 Sub Debt Service Reserve Fund	129.84	0.58				130.42	5.25%
2013 Subordinate Debt Service	33,320.11	148.34				33,468.45	5.25%
2015A Sr Lien Debt Service	4,248,544.58	18,913.82		41,666.67		4,309,125.07	5.25%
2015B Project	7,742,820.10	35,212.70	222,363.69		951,839.41	7,048,557.08	5.25%
2015C TIFIA Project	9,155,832.07	40,760.22				9,196,592.29	5.25%
2016 Sr Lien Rev Refunding Debt Service	11,880,453.99	52,890.59		2,345,878.13		14,279,222.71	5.25%
2016 Sub Lien Rev Refunding Debt Service	2,643,172.22	11,767.12		910,323.79		3,565,263.13	5.25%
2016 Sub Lien Rev Refunding DSR	608,327.07	2,708.17				611,035.24	5.25%
2018 Sr Lien Project Cap I	749.92	3.34				753.26	5.25%
2018 Sr Lien Debt Service	568,353.74	2,530.00		362,521.05		933,404.79	5.25%
2018 Sr Lien Project	13,277,615.29	59,101.60				13,336,716.89	5.25%
TxDOT Grant Fund	10,125,567.59	45,077.32				10,170,644.91	5.25%
Renewal and Replacement	38.92	373.50		156,255.00	156,662.17	5.25	5.25%
Revenue Fund	22,655,666.39	68,293.51	18,767,794.31	(34,347,435.66)	88,971.75	7,055,346.80	5.25%
General Fund	17,161,592.84	96,121.25		7,709,862.55	437,875.71	24,529,700.93	5.25%
Senior Lien Debt Service Reserve Fund	6,065,342.95	27,001.88				6,092,344.83	5.25%
71E Revenue Fund	32,494,016.93	143,274.67	434,448.67	823,131.95	147,484.10	33,747,388.12	5.25%
MoPac Revenue Fund	91,442.13	3,367.44	261,663.83	(356,473.40)		-	5.25%
MoPac General Fund	11,468,566.86	47,983.65		986,617.30	623.53	12,502,544.28	5.25%
MoPac Operating Fund	1,456,186.88	5,422.79	125,990.00	400,000.00	465,463.00	1,522,136.67	5.25%
MoPac Loan Repayment Fund	682,516.29	2,319.21		170,629.18		855,464.68	5.25%
	525,198,109.98	2,358,185.56	25,348,015.02	(4,000,000.00)	18,634,176.94	530,270,133.62	
Amount in Fed Agencies and Treasuries							
Amortized Principal	458,541,288.04					458,541,288.04	
Certificates of Deposit							
Total in Pools - TxStar	62,733,135.90	278,547.57	-	4,000,000.00	3,950,000.00	63,061,683.47	
Total in GS FSGF	525,198,109.98	2,358,185.56	25,348,015.02	(4,000,000.00)	18,634,176.94	530,270,133.62	
Total in Fed Agencies and Treasuries	458,541,288.04	-	-	-	-	458,541,288.04	
Total Invested	1,046,472,533.92	2,636,733.13	25,348,015.02	-	22,584,176.94	1,051,873,105.13	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy and the relevant provisions of the Public Funds Investment Act Chapter 2256.023

José Hernández, CFO
Ann Zigmund, Controller

11/30/2023

Allocation of Funds



Goldman Sachs Escrow Funds

	Balance		Accrued		Balance
	10/31/2023	Additions	Interest	Withdrawals	11/30/2023
Travis County Escrow Fund - Elroy Road	3,030,262.50		13,499.75		3,043,762.25
Travis County Escrow Fund - Ross Road	165,585.14		737.76		166,322.90
Travis County Escrow Fund - Old San Antonio Road	27,304.83		128.19		27,433.02
Travis County Escrow Fund - Old Lockhart Road	131,023.15		587.89		131,611.04
Travis County Escrow Fund - County Line Road	5,876,360.17		26,171.95		5,902,532.12
Travis County Escrow Fund - South Pleasant Valley Road	303,019.80		1,353.63		304,373.43
Travis County Escrow Fund - Thaxton Road	103,016.94		471.67		103,488.61
Travis County Escrow Fund - Pearce Lane Road	268,651.21		1,212.99		269,864.20
	9,905,223.74	-	44,163.83	-	9,949,387.57

Amount of Investments as of Nov						Interest Income		
Bank	FUND	COST	Cummulative Amortization	Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
6180005349	2015TIFIAP	30,000,000.00		30,000,000.00	30,000,000.00			
6180006366	2016SUBDSR	6,671,837.25		6,671,837.25				-
1001017484	2020D DSRF	7,987,089.95		7,987,089.95	8,200,000.00			-
1001021533	2020E PRJ	50,000,000.00		50,000,000.00	50,000,000.00			
1001021540	2020G DSRF	2,995,158.73		2,995,158.73	3,075,000.00			-
1001021543	2021A DSRF	15,974,180.00		15,974,180.00	16,400,000.00			-
1001021273	2021BPROJ	50,000,000.00		50,000,000.00	50,000,000.00			-
1001021273	2021BPROJ	50,000,000.00		50,000,000.00	50,000,000.00			
1001021273	2021BPROJ	35,000,000.00		35,000,000.00	35,000,000.00			-
6180000120	GENERAL	19,973,592.19		19,973,592.19	20,500,000.00			-
6180000120	GENERAL	44,963,937.40		44,963,937.40	47,150,000.00	3,864.75		3,864.75
6180000120	GENERAL	9,960,128.90		9,960,128.90	10,000,000.00	27,777.78		27,777.78
6180000120	GENERAL	9,960,128.90		9,960,128.90	10,000,000.00	27,777.78		27,777.78
6180000120	GENERAL	20,000,000.00		20,000,000.00	20,000,000.00			-
6180000059	SENLIENSR	19,973,592.19		19,973,592.19	20,500,000.00			-
6180000059	SENLIENSR	45,000,000.00		45,000,000.00	45,000,000.00			-
6180000059	SENLIENSR	20,000,000.00		20,000,000.00	20,000,000.00	22,222.22		22,222.22
6180000059	SENLIENSR	20,000,000.00		20,000,000.00	20,000,000.00			-
		458,459,645.51	-	458,459,645.51	455,825,000.00	81,642.53	-	81,642.53



PERFORMANCE

As of November 30, 2023

Current Invested Balance	\$ 10,148,883,026.83
Weighted Average Maturity (1)	40 Days
Weighted Average Life (2)	84 Days
Net Asset Value	0.999931
Total Number of Participants	1034
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 44,051,459.00
Management Fee Collected	\$ 489,498.78
% of Portfolio Invested Beyond 1 Year	8.45%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

November Averages

Average Invested Balance	\$ 9,942,494,252.06
Average Monthly Yield, on a simple basis	5.3307%
Average Weighted Maturity (1)	33 Days
Average Weighted Life (2)	74 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
 (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in November:

- * Fort Bend County Municipal Utility District No. 175
- * Harris County Fresh Water Supply District No. 61
- * Harris County Municipal Utility District No. 547

HOLIDAY REMINDER

In observance of the **Christmas holiday, TexSTAR will be closed Monday, December 25, 2023.** All ACH transactions initiated on Friday, December 22nd will settle on Tuesday, December 26th. Please plan accordingly for your liquidity needs.

In observance of the **New Year's Day holiday, TexSTAR will be closed Monday, January 1, 2024.** All ACH transactions initiated on Friday, December 29th will settle on Tuesday, January 2nd.

Notification of any early transaction deadlines on the business day preceding the holiday will be sent by email to the primary contact on file for all TexSTAR participants.

ECONOMIC COMMENTARY

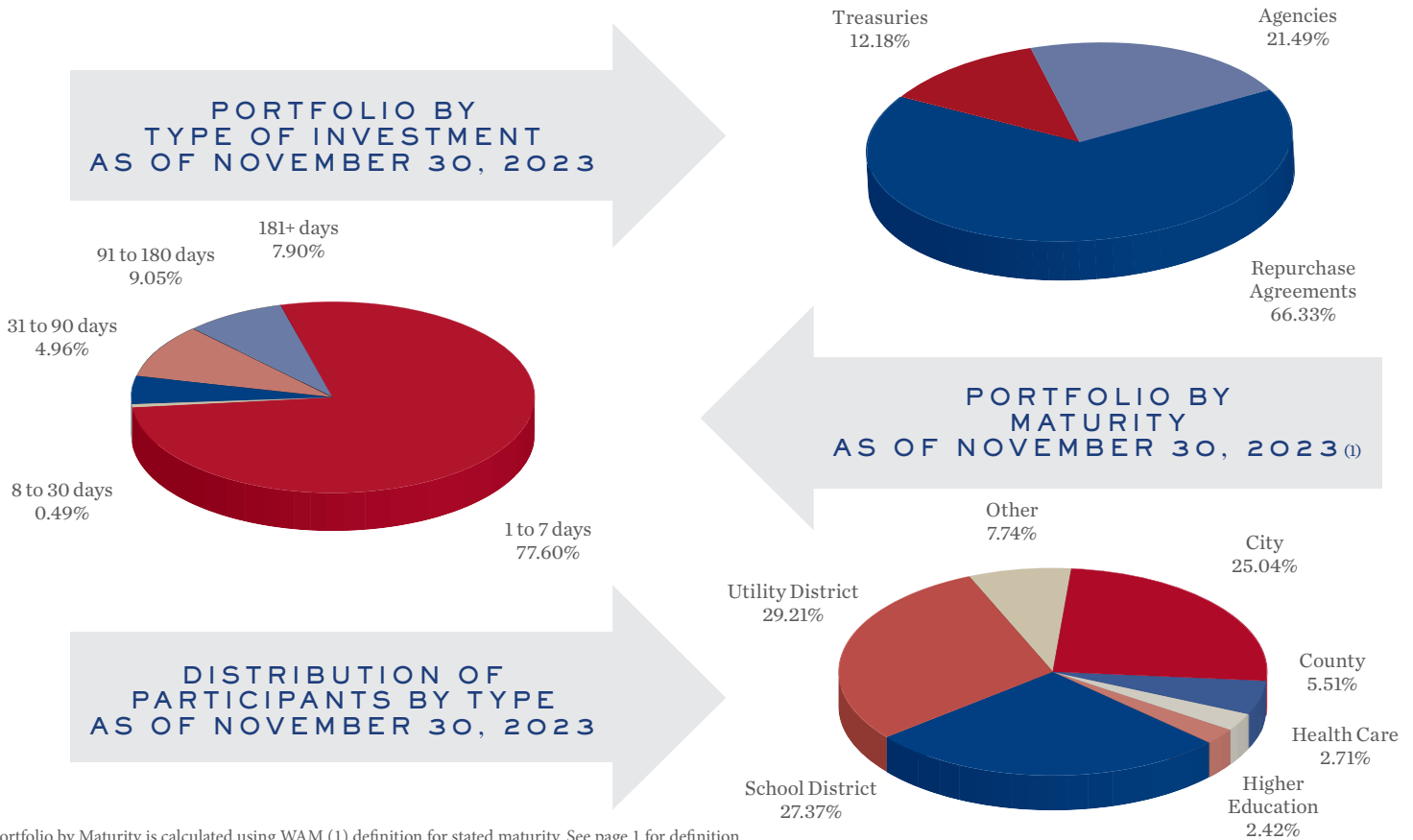
Market review

Developments in November kept alive the hopes for a soft landing as the U.S. economy continued to remain resilient and inflation in the United States continued to moderate, which should support a Federal Reserve (Fed) pause. Headline CPI was flat month-over-month (m/m) and rose 3.2% year-over-year (y/y), while core CPI rose 0.2% m/m and 4.0% y/y. This was driven by energy prices declining sharply. Shelter on the other hand was still a large contributor but decelerated to 0.3% m/m from 0.6% m/m last month. It is also worth noting that the producer price index fell 0.5% m/m, the largest decrease since April 2020, echoing an easing in pricing pressures. Cooling inflation this month was also met with strong economic data. In fact, third quarter real GDP was revised up to 5.2% quarter-over-quarter (q/q) from 4.9% for 3Q23 due to upward revisions in business fixed investment and government spending, but partially offset by downward revisions to consumer spending. That being said, an uptick in consumer spending may occur in November, as consumers, in aggregate, spent a record \$9.8 billion online during the Black Friday holiday sale.

On the labor market side, market indicators are moderating from peak tightness, but data still looks strong relative to history. The demand for labor, as measured by the Job Openings and Labor Turnover Survey (JOLTS) report, saw the number of job openings increase for the second consecutive month to 9.55 million in September. The October Bureau of Labor Statistics employment situation report showed the unemployment rate at 3.9%, an uptick from the prior month, but still strong relative to history.

(continued page 4)

INFORMATION AT A GLANCE



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

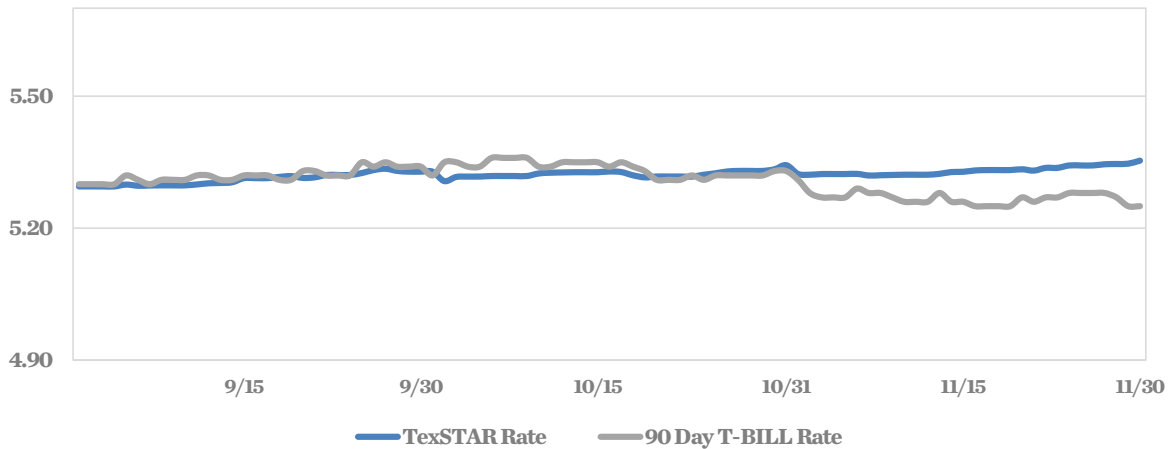
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Nov 23	5.3307%	\$10,148,883,026.83	\$10,148,191,305.12	0.999931	33	74	1034
Oct 23	5.3231%	10,017,668,653.01	10,016,121,800.83	0.999845	29	69	1031
Sep 23	5.3105%	9,992,445,950.80	9,990,730,955.61	0.999816	29	56	1028
Aug 23	5.2974%	10,207,693,267.12	10,205,377,223.94	0.999773	26	49	1023
Jul 23	5.1148%	10,852,471,505.08	10,849,665,890.42	0.999741	22	47	1021
Jun 23	5.0764%	10,475,876,514.08	10,473,945,855.73	0.999806	22	50	1020
May 23	5.0471%	10,704,350,596.85	10,702,720,616.60	0.999847	20	45	1019
Apr 23	4.8292%	10,940,711,794.05	10,941,057,413.24	1.000031	17	42	1017
Mar 23	4.6066%	11,042,113,205.98	11,042,864,910.32	1.000029	11	39	1012
Feb 23	4.4919%	10,962,890,240.57	10,961,778,645.78	0.999898	9	38	1008
Jan 23	4.2515%	10,451,037,339.95	10,450,044,625.54	0.999905	6	41	1003
Dec 22	3.9681%	9,016,826,910.67	9,015,709,981.89	0.999855	5	43	999

PORTFOLIO ASSET SUMMARY AS OF NOVEMBER 30, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 757.40	\$ 757.40
Accrual of Interest Income	16,009,937.85	16,009,937.85
Interest and Management Fees Payable	(44,079,454.46)	(44,079,454.46)
Payable for Investment Purchased	(63,871,896.53)	(63,871,896.53)
Repurchase Agreement	6,793,630,999.88	6,793,630,999.88
Government Securities	3,447,192,682.69	3,446,500,960.98
TOTAL	\$ 10,148,883,026.83	\$ 10,148,191,305.12

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TEXSTAR VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR NOVEMBER 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
11/1/2023	5.3230%	0.000145836	\$10,057,800,300.16	0.999870	29	69
11/2/2023	5.3213%	0.000145790	\$9,980,249,791.08	0.999880	29	69
11/3/2023	5.3228%	0.000145831	\$9,869,667,944.58	0.999913	29	69
11/4/2023	5.3228%	0.000145831	\$9,869,667,944.58	0.999913	29	69
11/5/2023	5.3228%	0.000145831	\$9,869,667,944.58	0.999913	29	69
11/6/2023	5.3232%	0.000145840	\$9,893,151,522.47	0.999912	29	68
11/7/2023	5.3195%	0.000145740	\$9,900,420,824.08	0.999913	29	68
11/8/2023	5.3201%	0.000145756	\$9,883,258,062.71	0.999908	29	68
11/9/2023	5.3207%	0.000145772	\$9,890,108,201.21	0.999887	29	68
11/10/2023	5.3213%	0.000145788	\$9,990,089,609.35	0.999906	28	66
11/11/2023	5.3213%	0.000145788	\$9,990,089,609.35	0.999906	28	66
11/12/2023	5.3213%	0.000145788	\$9,990,089,609.35	0.999906	28	66
11/13/2023	5.3233%	0.000145845	\$9,966,587,963.00	0.999892	29	67
11/14/2023	5.3273%	0.000145953	\$10,025,972,742.88	0.999938	29	67
11/15/2023	5.3279%	0.000145969	\$10,018,945,600.04	0.999909	33	70
11/16/2023	5.3309%	0.000146052	\$9,998,236,607.94	0.999931	33	71
11/17/2023	5.3318%	0.000146077	\$9,824,400,619.23	0.999930	33	72
11/18/2023	5.3318%	0.000146077	\$9,824,400,619.23	0.999930	33	72
11/19/2023	5.3318%	0.000146077	\$9,824,400,619.23	0.999930	33	72
11/20/2023	5.3336%	0.000146127	\$9,803,499,148.18	0.999932	39	77
11/21/2023	5.3306%	0.000146043	\$9,820,517,719.84	0.999935	38	84
11/22/2023	5.3368%	0.000146214	\$9,814,468,766.05	0.999920	40	85
11/23/2023	5.3368%	0.000146214	\$9,814,468,766.05	0.999920	40	85
11/24/2023	5.3423%	0.000146364	\$9,890,528,892.85	0.999935	39	85
11/25/2023	5.3423%	0.000146364	\$9,890,528,892.85	0.999935	39	85
11/26/2023	5.3423%	0.000146364	\$9,890,528,892.85	0.999935	39	85
11/27/2023	5.3450%	0.000146438	\$10,114,909,771.40	0.999900	39	83
11/28/2023	5.3456%	0.000146454	\$10,195,399,708.72	0.999926	39	83
11/29/2023	5.3463%	0.000146475	\$10,223,887,840.99	0.999921	40	84
11/30/2023	5.3532%	0.000146664	\$10,148,883,026.83	0.999931	40	84
Average	5.3307%	0.000146045	\$9,942,494,252.06		33	74



ECONOMIC COMMENTARY (cont.)

While the labor market continues to remain sound (but showing some early signs of pressure), the effects of tight monetary policy should lead to even more moderate economic growth going forward. This is reflected in the latest Senior Loan Officer Opinion Survey (SLOOS), which showed credit demand falling in the third quarter as banks continued to tighten lending standards for U.S. businesses and households. Given the progress made on inflation thus far and the overall resiliency of the US economy, it is not surprising to see that the Federal Open Market Committee (FOMC) voted to leave the federal funds rate unchanged at a range of 5.25% to 5.50% in their meeting on November 1st, showing a willingness to be patient and proceed with caution. The Fed will continue to maintain its data dependent stance from here, although Fed Chair Powell did acknowledge that risks are now more “two-sided.” That said, he made it clear that economic and labor market conditions will need to ease further to convince the Fed that inflation is heading back to target. Moreover, the committee is not discussing rate cuts, keeping the “higher for longer” mantra intact.

Markets interpreted the Fed’s rhetoric as more dovish in November. This, combined with the softer jobs report and inflation prints in November, led markets to price in additional interest rate cuts in 2024, fueling a rate rally. Consequently, Treasury yields moved lower across the curve with longer maturities declining more than shorter maturities. The three-month Treasury bill yield declined 8 basis points (bps) to 5.39%, while the one-year T-bill yield fell 33 bps to 5.13% and the two-year yield fell 41 bps to 4.68% during the month.

Outlook

After 1.5 years of tightening monetary policy by the Fed, we believe we are at-or-near the end of this hiking cycle. The October CPI report provided further assurance that inflation is moving steadily back to the Fed’s 2% goal. Similarly, Personal Consumption Expenditure (PCE) inflation showed continued progress, with the headline and core measures easing to 3.0% y/y and 3.5% y/y, respectively. Overall, continued disinflation progress should keep the Fed on pause and keep yields off their highs. While Chairman Powell continued to articulate his relief with progress towards achieving the Fed’s 2% inflation mandate, he clarified that it would take time to determine if the policy rate is sufficiently restrictive and commented that the Fed has not yet thought about interest rate cuts. Additionally, he reiterated that the Fed is prepared to tighten policy again if needed. We currently believe the Fed has achieved its restrictive stance and continues to keep the policy rate unchanged until we approach the second half of 2024.

For the economy, the ingredients for a soft landing remain on the table, but the weight of monetary tightening is gradually passing through various channels to consumers and businesses, despite mild consequences thus far. For markets, tight monetary policy could pose an earnings headwind for certain cyclical sectors while the Fed’s “higher for longer” mantra could instill continued volatility in bond markets. Given these outstanding risks, we continue to believe that a mild recession may occur by 2025.

This information is an excerpt from an economic report dated November 2023 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.



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Exhibit B

Financial Statements for December 2023

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending December 31, 2023

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2023	Date	Budget	Year to Date
REVENUE				
Operating Revenue				
Toll Revenue	153,792,700	77,893,952	50.65%	70,223,236
Video Tolls	64,352,000	28,196,456	43.82%	31,953,223
Fee Revenue	12,962,900	6,137,580	47.35%	5,804,229
Total Operating Revenue	231,107,600	112,227,987	48.56%	107,980,688
Other Revenue				
Interest Income	24,905,700	24,572,837	98.66%	12,005,867
Grant Revenue	945,500	-	-	267,971
Misc Revenue	230,000	7,559	3.29%	15,727
Total Other Revenue	26,081,200	24,580,397	94.25%	12,289,565
TOTAL REVENUE	257,188,800	136,808,384	53.19%	120,270,253
EXPENSES				
Salaries and Benefits				
Salary Expense - Regular	4,871,464	2,047,606	42.03%	1,803,604
Salary Reserve	80,000	-	-	-
TCDRS	1,591,401	1,078,946	67.80%	558,108
FICA	249,197	81,857	32.85%	69,804
FICA MED	70,635	29,702	42.05%	26,378
Health Insurance Expense	584,446	230,486	39.44%	199,937
Life Insurance Expense	3,817	1,700	44.54%	2,452
Auto Allowance Expense	10,200	4,845	47.50%	4,463
Other Benefits	166,290	54,559	32.81%	30,169
Unemployment Taxes	5,760	-	-	(1,790)
Total Salaries and Benefits	7,633,210	3,529,702	46.24%	2,693,125
Administrative				
Administrative and Office Expenses				
Accounting	9,500	4,100	43.16%	3,904
Auditing	245,000	96,617	39.44%	138,655
Financial Advisors	162,000	82,800	51.11%	82,800
Human Resources	37,500	1,115	2.97%	49,669
Legal	70,000	8,437	12.05%	17,700
IT Services	365,000	96,467	26.43%	259,836
Internet	150	-	-	-

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending December 31, 2023

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2023	Date	Budget	Year to Date
Software Licenses	1,167,000	979,875	83.97%	348,019
Cell Phones	27,800	13,261	47.70%	7,693
Local Telephone Service	2,000	1,056	52.79%	48,220
Overnight Delivery Services	250	-	-	40
Copy Machine	10,000	7,632	76.32%	7,632
Repair & Maintenance-General	10,000	10,339	103.39%	-
Meeting Facilities	2,000	-	-	-
Community Meeting / Events	-	5,050	-	-
Meeting Expense	13,750	2,959	21.52%	5,188
Toll Tag Expense	3,000	300	10.00%	200
Parking / Local Ride Share	3,550	56	1.58%	444
Mileage Reimbursement	4,350	455	10.46%	644
Insurance Expense	651,000	292,967	45.00%	275,619
Rent Expense	562,540	225,203	40.03%	352,421
Building Parking	3,500	370	10.56%	798
Total Legal Services	488,000	252,988	51.84%	133,354
Total Administrative and Office Expenses	3,837,890	2,082,047	54.25%	1,732,835
Office Supplies				
Books & Publications	5,090	1,917	37.67%	1,048
Office Supplies	8,250	286	3.46%	1,498
Misc Office Equipment	4,500	989	21.98%	8,470
Computer Supplies	202,100	39,682	19.63%	190,781
Copy Supplies	1,000	-	-	-
Other Reports - Printing	1,500	43	2.88%	-
Office Supplies - Printed	2,000	1,595	79.73%	1,041
Postage Expense	550	463	84.15%	244
Total Office Supplies	224,990	44,975	19.99%	203,082
Communications and Public Relations				
Graphic Design Services	75,000	-	-	-
Website Maintenance	464,000	229,204	49.40%	30,825
Research Services	150,000	-	-	-
Communications and Marketing	400,000	28,220	7.06%	-
Advertising Expense	500,000	182,260	36.45%	101,595
Direct Mail	40,000	-	-	-
Video Production	160,000	-	-	29,097
Photography	25,000	885	3.54%	11,535

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending December 31, 2023

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2023	Date	Budget	Year to Date
Radio	50,000	-	-	-
Other Public Relations	22,500	5,000	22.22%	-
Promotional Items	20,000	2,867	14.33%	12,682
Annual Report printing	1,300	-	-	-
Direct Mail Printing	17,500	-	-	-
Other Communication Expenses	15,000	-	-	18,648
Total Communications and Public Relations	1,940,300	448,436	23.11%	204,382
Employee Development				
Subscriptions	750	139	18.53%	1,153
Agency Memberships	88,440	41,577	47.01%	17,185
Continuing Education	14,800	500	3.38%	650
Professional Development	20,150	2,289	11.36%	4,245
Other Licenses	2,500	197	7.88%	537
Seminars and Conferences	104,100	4,215	4.05%	42,098
Travel	110,500	27,317	24.72%	2,105
Total Employee Development	341,240	76,233	22.34%	67,973
Financing and Banking Fees				
Trustee Fees	62,000	36,000	58.06%	43,000
Bank Fee Expense	3,240	3,188	98.41%	554
Continuing Disclosure	7,000	6,403	91.46%	1,918
Arbitrage Rebate Calculation	16,300	16,105	98.80%	16,300
Rating Agency Expense	45,000	45,000	100.00%	43,000
Total Financing and Banking Fees	133,540	106,696	79.90%	104,771
Total Administrative	6,477,960	2,758,387	42.58%	2,313,044
Operations and Maintenance				
Operations and Maintenance Consulting				
GEC-Trust Indenture Support	1,131,395	397,054	35.09%	392,607
GEC-Financial Planning Support	275,000	132,409	48.15%	131,652
GEC-Toll Ops Support	1,584,000	401,396	25.34%	355,567
GEC-Roadway Ops Support	1,605,500	349,731	21.78%	502,754
GEC-Technology Support	679,526	468,955	69.01%	207,411
GEC-Public Information Support	200,000	93,133	46.57%	80,667
GEC-General Support	1,631,820	512,047	31.38%	352,013
General System Consultant	1,381,000	436,956	31.64%	482,017

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending December 31, 2023

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2023	Date	Budget	Year to Date
Traffic Modeling	125,000	-	-	-
Traffic and Revenue Consultant	1,010,000	193,614	19.17%	411,863
Total Operations and Maintenance Consulting	9,623,241	2,985,296	31.02%	2,916,551
Roadway Operations and Maintenance				
Roadway Maintenance	3,431,819	1,018,997	29.69%	2,391,621
Landscape Maintenance	2,789,256	1,083,620	38.85%	2,530,597
Signal & Illumination Maint	25,000	-	-	-
Maintenance Supplies-Roadway	400,000	908	0.23%	-
Tools & Equipment Expense	-	20	-	444
Gasoline	30,000	9,293	30.98%	9,599
Repair & Maintenance - Vehicles	10,000	3,066	30.66%	1,042
Natural Gas	2,500	9,643	385.70%	2,821
Electricity - Roadways	250,000	126,843	50.74%	141,566
Total Roadway Operations and Maintenance	6,938,575	2,252,390	32.46%	5,077,691
Toll Processing and Collection Expense				
Image Processing	3,000,000	1,292,295	43.08%	1,653,669
Tag Collection Fees	11,500,000	5,401,622	46.97%	4,945,798
Court Enforcement Costs	10,000	-	-	-
ETC Incentive	500,000	-	-	-
Total Processing and Collection Expense	15,010,000	6,693,917	44.60%	6,599,467
Toll Operations Expense				
Generator Fuel	3,000	-	-	853
Fire & Burglar Alarm	500	247	49.34%	247
Refuse	2,360	1,166	49.40%	1,122
Telecommunications	60,000	69,312	115.52%	1,120
Water - Irrigation	7,500	5,054	67.38%	4,416
Electricity	750	404	53.85%	374
ETC Spare Parts Expense	100,000	118,576	118.58%	-
Repair & Maintenance Toll Equip	50,000	41,649	83.30%	65,966
Law Enforcement	600,000	236,991	39.50%	200,684
ETC Maintenance Contract	6,450,000	1,549,489	24.02%	2,718,261
Transaction Processing Maintenance Contract	2,000,000	847,480	42.37%	-
ETC Toll Management Center System Operation	2,885,054	361,002	12.51%	229,890

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending December 31, 2023

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2023	Date	Budget	Year to Date
ETC Development	650,000	65,823	10.13%	11,738
ETC Testing	225,000	-	-	-
Total Toll Operations Expense	13,034,164	3,297,192	25.30%	3,234,671
Total Operations and Maintenance	44,605,980	15,228,795	34.14%	17,828,379
Other Expenses				
Special Projects and Contingencies				
HERO	200,000	41,838	20.92%	73,914
Special Projects	100,000	-	-	-
71 Express Net Revenue Payment	5,000,000	947,444	18.95%	2,778,633
Customer Relations	10,000	-	-	-
Technology Initiatives	185,000	-	-	43,834
Other Contractual Svcs	390,000	88,500	22.69%	171,620
Contingency	200,000	-	-	-
Total Special Projects and Contingencies	6,085,000	1,077,782	17.71%	3,068,002
TOTAL OPERATING EXPENSE	64,802,150	22,594,666	34.87%	25,902,550
Non Cash Expenses				
Amortization Expense				
Amortization Expense - Software	1,300,000	8,466	0.65%	640,146
Amortization Expense - Right to Use Asset - Leases	350,000	85,792	24.51%	-
Amortization Expense - Refundings	2,000,000	3,072,709	153.64%	2,660,555
Subtotal Amortization Expense	3,650,000	3,166,967	86.77%	3,300,701
Depreciation Expense				
Dep Expense - Furniture & Fixtures	-	-	-	1,307
Dep Expense - Equipment	477,000	311,353	65.27%	-
Dep Expense - Autos & Trucks	46,000	15,205	33.05%	26,675
Dep Expense - Building & Toll Fac	188,000	88,374	47.01%	88,374
Dep Expense - Highways & Bridges	48,610,000	25,786,403	53.05%	25,310,772
Dep Expense - Toll Equipment	4,000,000	1,518,757	37.97%	1,863,579
Dep Expense - Signs	2,000,000	604,477	30.22%	508,285
Dep Expense - Land Improvements	885,000	298,744	33.76%	442,467
Depreciation Expense - Computers	-	-	-	63,350
Undevelopable Projects	-	(1,570)	-	-
Subtotal Depreciation Expense	56,206,000	28,621,742	50.92%	28,304,809
Total Non Cash Expenses	59,856,000	31,788,709	53.11%	31,605,510

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending December 31, 2023

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2023	Date	Budget	Year to Date
Non Operating Expenses				
Bond Issuance Expense	1,250,000	-	-	264,148
Loan Fee Expense	40,000	-	-	32,000
Interest Expense - Debt Obligations	95,964,098	38,805,259	40.44%	39,009,737
CAMPO RIF Payment	6,000,000	6,000,000	100.00%	5,000,000
Community Initiatives	645,000	5,000	0.78%	-
Total Non Operating Expenses	103,899,098	44,810,259	43.13%	44,305,885
TOTAL EXPENSES	228,557,248	99,193,634	43.40%	101,813,946
Net Income	28,631,552	37,614,751		18,456,307

Central Texas Regional Mobility Authority
Balance Sheet
as of December 31, 2023

as of 12/31/2023 as of 12/31/2022

ASSETS

Current Assets

Cash

Regions Operating Account	\$	107,760	\$	909,574
Cash in TexStar		381,265		43,305
Regions Payroll Account		153,162		126,956

Restricted Cash

Goldman Sachs FSGF 465		563,894,105		1,132,934,706
Restricted Cash - TexSTAR		62,075,413		13,014,349
Overpayments account		-		291,044

Total Cash and Cash Equivalents		626,611,705		1,147,319,935
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Accounts Receivables

Accounts Receivable - Net		5,270,407		2,770,089
Due From Other Agencies		215,863		68,279
Due From TTA		551,418		717,513
Due From NTTA		1,398,065		1,128,293
Due From HCTRA		2,057,071		1,909,145
Due From TxDOT		945,339		164,602
Interest Receivable		576,951		693,342

Total Receivables		11,015,114		7,451,263
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Short Term Investments

Treasuries		103,459,127		-
Agencies		339,998,036		-

Total Short Term Investments		443,457,162		-
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Total Current Assets		1,081,083,981		1,154,771,198
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Construction in Progress

		422,976,723		301,575,136
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Capital Assets (Net of Depreciation and Amortization)

Depreciable Assets

Computers		-		35,157
Furniture and Fixtures		-		871
Equipment		1,089,735		9,624
Autos and Trucks		31,677		67,207
Buildings and Toll Facilities		4,141,587		4,328,645
Highways and Bridges		1,699,404,882		1,691,846,535
Toll Equipment		16,544,053		19,321,341
Signs		11,158,179		12,705,001
Land Improvements		5,015,591		5,756,802

Central Texas Regional Mobility Authority
Balance Sheet
as of December 31, 2023

	as of 12/31/2023	as of 12/31/2022
Right of way	88,149,606	88,149,606
Leasehold Improvements	-	21,640
Intangible Assets		
Computer Software	-	1,162,326
Right to Use Assets		
Leases	1,201,089	-
Total Fixed Assets	1,826,736,399	1,823,404,754
Other Assets		
Intangible Assets-Net	165,741,024	172,631,630
2005 Bond Insurance Costs	-	3,169,777
Prepaid Insurance	545,877	441,278
Deferred Outflows (pension related)	2,738,023	675,913
Pension Asset	1,046,634	2,549,818
Total Other Assets	170,071,558	179,468,415
Total Assets	\$ 3,500,868,661	\$ 3,459,219,504

LIABILITIES

Current Liabilities		
Accounts Payable	7,420,129	18,160,004
Construction Payable	9,757,318	5,242,442
Overpayments	-	294,629
Interest Payable	39,096,534	40,898,048
TCDRS Payable	106,800	101,730
Due to other Agencies	6,774	12,354
Due to TTA	586,607	606,477
Due to HCTRA	140,130	138,019
Due to Other Entities	74,681	52,031
71E TxDOT Obligation - ST	5,983,758	4,596,741
Total Current Liabilities	63,172,731	70,102,475
Long Term Liabilities		
Compensated Absences	222,277	240,954
Right to Use Obligations - Lease	1,286,881	-
Deferred Inflows (pension related)	1,378,935	1,481,361
Long Term Payables	2,888,093	1,722,315

Central Texas Regional Mobility Authority
Balance Sheet
as of December 31, 2023

as of 12/31/2023 as of 12/31/2022

Bonds Payable

Senior Lien Revenue Bonds:

Senior Lien Revenue Bonds 2010	97,972,003	90,930,529
Senior Lien Revenue Bonds 2011	16,716,872	19,433,653
Senior Refunding Bonds 2013	-	3,475,000
Senior Lien Revenue Bonds 2015	10,000,000	10,000,000
Senior Lien Refunding Revenue Bonds 2016	59,340,000	70,790,000
Senior Lien Revenue Bonds 2018	44,345,000	44,345,000
Senior Lien Revenue Bonds 2020A	50,265,000	50,265,000
Senior Lien Refunding Bonds 2020B	54,970,000	55,600,000
Senior Lien Refunding Bonds 2020C	138,435,000	138,435,000
Senior Lien Revenue Bonds 2020E	167,160,000	167,160,000
Senior Lien Revenue Bonds 2021B	255,075,000	255,075,000
Senior Lien Refunding Bonds 2021D	274,150,000	274,625,000
Senior Lien Refunding Bonds 2021E	332,585,000	335,610,000
Senior Lien Premium 2016 Revenue Bonds	6,920,208	7,164,692
Sn Lien Revenue Bond Premium 2018	2,749,931	3,016,504
Senior Lien Revenue Bond Premium 2020A	11,057,690	11,263,202
Senior Lien Refunding Bond Premium 2020B	10,969,043	11,504,118
Senior Lien Revenue Bonds Premium 2020E	23,282,842	24,998,229
Senior Lien Revenue Bonds Premium 2021B	52,650,625	53,301,940
Senior Lien Refunding Bonds Premium 2021D	44,050,619	44,656,985
Total Senior Lien Revenue Bonds	1,652,694,834	1,671,649,852

Sub Lien Revenue Bonds:

Sub Lien Refunding Bonds 2013	-	2,725,000
Sub Lien Refunding Bonds 2016	71,435,000	72,605,000
Sub Lien Refunding Bonds 2020D	97,440,000	98,580,000
Subordinated Lien BANS 2020F	110,875,000	110,875,000
Subordinate Lien Refunding Bonds 2020G	61,570,000	61,570,000
Subordinated Lien BANS 2021C	244,185,000	244,185,000
Sub Refunding 2016 Prem/Disc	4,602,059	5,383,085
Subordinated Lien BANS 2020F Premium	4,002,865	8,005,729
Subordinated Lien Refunding Bonds Premium 2020G	6,562,262	6,966,234
Sub Lien BANS 2021C Premium	22,835,032	30,446,709
Total Sub Lien Revenue Bonds	623,507,217	641,341,758

Central Texas Regional Mobility Authority
Balance Sheet
as of December 31, 2023

	as of 12/31/2023	as of 12/31/2022
Other Obligations		
TIFIA Note 2021	362,998,377	355,184,077
71E TxDOT Obligation - LT	49,568,481	55,077,264
Regions 2022 MoPac Loan	23,765,900	24,690,900
Total Other Obligations	436,332,758	434,952,241
Total Long Term Liabilities	2,715,422,902	2,749,666,166
Total Liabilities	2,778,595,633	2,819,768,642
NET ASSETS		
Contributed Capital	121,462,104	121,462,104
Net Assets Beginning	563,196,173	499,532,451
Current Year Operations	37,614,750.62	18,456,307
Total Net Assets	722,273,028	639,450,862
Total Liabilities and Net Assets	\$ 3,500,868,661	\$ 3,459,219,504

Central Texas Regional Mobility Authority
Statement of Cash Flow
as of December 2023

Cash flows from operating activities:

Receipts from toll revenues	123,373,831
Receipts from Other Sources	7,559
Payments to vendors	(50,329,902)
Payments to employees	(3,553,818)
Net cash flows provided by (used in) operating activities	69,497,671

Cash flows from capital and related financing activities:

Payment on Intangible assets	(3,072,709)
Interest Expense	(40,492,442)
Issuance Expense	(3,508,621)
Payments on bonds / loans	(3,566,015)
RIF Contribution	(6,000,000)
Acquisition of capital assets - non project	(3,941,187)
Acquisitions of construction in progress	(65,190,696)
Net cash flows provided by (used in) capital and related financing activities	(125,771,669)

Cash flows from investing activities:

Interest income	24,456,447
Purchase of investments	(224,578,241)
Net cash flows provided by (used in) investing activities	(200,121,794)

Net increase (decrease) in cash and cash equivalents	(256,395,792)
Cash and cash equivalents at beginning of period	894,022,611
Cash and cash equivalents at end of period	637,626,819

Reconciliation of change in net assets to net cash provided by operating activities:

Operating income	37,614,751
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	31,788,709
Changes in assets and liabilities:	
Decrease in accounts receivable	11,145,844
Increase in prepaid expenses and other assets	(398,785)
Decrease in accrued expenses	(24,890,269)
Decrease in Interest expense	38,810,259
Increase in interest receivable	(24,572,837)
Total adjustments	31,882,920
Net cash flows provided by (used in) operating activities	\$ 69,497,671

Reconciliation of cash and cash equivalents:

Unrestricted cash and cash equivalents	11,657,301
Restricted cash and cash equivalents	625,969,518
Total	637,626,819

Investments by Fund

Fund	TexSTAR	TexSTAR- Trustee	Goldman Sachs	Agencies/ Treasuries	Balance
Renewal and Replacement Fund	8.66		11.68		20.34
Grant Fund	485,197.27		10,214,541.28		10,699,738.55
Senior Debt Service Reserve Fund	1,053,029.32		9,288,481.35	104,521,880.18	114,863,390.85
2010 Senior Lien Debt Service			64,432.02		64,432.02
2011 Sr Debt Service t			7,225,000.00		7,225,000.00
2013 Sr Debt Service t			42,708.45		42,708.45
2013 Sub Debt Service			33,612.90		33,612.90
2013 Sub Debt Service Reserve Fund	833,275.18		130.98		833,406.16
2015 Sr Debt Service			4,327,717.21		4,327,717.21
2016 Sr Lien Rev Refunding Debt Service			14,369,169.25		14,369,169.25
2016 Sub Lien Rev Refunding Debt Service			3,996,131.25		3,996,131.25
2016 Sub Lien Rev Refunding DSR			7,463,672.46		7,463,672.46
Operating Fund	5,711,353.63	381,264.85	13,925,891.12		20,018,509.60
Revenue Fund			9,207,998.51		9,207,998.51
General Fund	51,882,570.77		31,126,892.13	104,438,059.91	187,447,522.81
71E Revenue Fund			34,855,588.49		34,855,588.49
MoPac Revenue Fund			1,448,659.46		1,448,659.46
MoPac General Fund			12,552,674.46		12,552,674.46
MoPac Operating Fund			1,175,559.58		1,175,559.58
MoPac Loan Repayment Fund			858,494.15		858,494.15
2015B Project	373,475.48		6,964,963.52		7,338,439.00
2015 TIFIA Project	741,967.95		9,918,784.66	30,000,000.00	40,660,752.61
2011 Sr Financial Assistance Fund	16.53		-		16.53
2018 Sr Lien Debt Service			1,108,625.00		1,108,625.00
2018 Sr Lien Project Cap I			0.00		-
2018 Sr Lien Project	994,517.72		13,394,277.99		14,388,795.71
2020A Senior Lien Debt Service			1,256,625.00		1,256,625.00
2020B Senior Lien Debt Service			1,995,150.00		1,995,150.00
2020C Senior Lien Debt Service			7,114,568.12		7,114,568.12
2020D Sub Lien Debt Service			5,485,616.54		5,485,616.54
2020D Sub Debt Service Reserve Fund			8,663,283.34		8,663,283.34
2020E Senior Lien Project			78,561,450.14	50,000,000.00	128,561,450.14
2020E Senior Lien Project Cap Interest			15,374,508.07		15,374,508.07
2020F Sub Lien Project			0.00		-
2020F Sub Lien Deb Service			2,771,875.00		2,771,875.00
2020G Sub Lien Debt Service			1,276,300.00		1,276,300.00
2020G Sub Lien Debt Service Reserve			4,246,189.87		4,246,189.87
2021A Sub Lien Debt Service Reserve			1,386,686.13	19,497,222.20	20,883,908.33
2021A Sub Debt Service			1,755,330.97		1,755,330.97
2021B Senior Lien Cap I Project Fund			36,717,302.74		36,717,302.74
2021B Senior Lien Project			106,825,851.10	135,000,000.00	241,825,851.10
2021C Sub Lien Cap I Project Fund			1,419.70		1,419.70
2021C Sub Lien Project			66,835,434.10		66,835,434.10
2021C Sub Lien Debt Service			6,104,625.00		6,104,625.00
2021D Senior Lien Debt Service			6,097,000.00		6,097,000.00
2021E Senior Lien Debt Service			7,906,566.41		7,906,566.41
Totals	62,075,412.51	381,264.85	553,939,800.13	443,457,162.29	1,059,853,639.78

CTRMA INVESTMENT REPORT

	Month Ending December 31, 2023					Rate Dec
	Balance 12/1/2023	Accrued Interest	Additions	Cash Transfers	Withdrawals	
Amount in Trustee TexStar						
2011 Sr Lien Financial Assist Fund	16.48	0.05				16.53 5.34%
2013 Sub Lien Debt Service Reserve General Fund	829,514.61	3,760.57				833,275.18 5.34%
Trustee Operating Fund	51,648,425.06	234,145.71				51,882,570.77 5.34%
Renewal and Replacement	5,891,277.20	20,076.43		(200,000.00)		5,711,353.63 5.34%
TxDOT Grant Fund	8.65	0.01				8.66 5.34%
Senior Lien Debt Service Reserve Fund	483,007.59	2,189.68				485,197.27 5.34%
2015B Sr Ln Project	1,048,277.00	4,752.32				1,053,029.32 5.34%
2015C TIFIA Project	371,789.99	1,685.49				373,475.48 5.34%
2018 Sr Lien Project	738,619.43	3,348.52				741,967.95 5.34%
	990,029.47	4,488.25				994,517.72 5.34%
	62,000,965.48	274,447.03	-	(200,000.00)	-	62,075,412.51

Amount in TexStar Operating Fund	1,060,717.99	5,546.86		4,200,000.00	4,885,000.00	381,264.85 5.34%
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Goldman Sachs

Operating Fund	13,879,077.06	51,014.22	194.41	-	4,394.57	13,925,891.12	
2020A Senior Lien Debt Service	1,057,505.69	3,953.21		195,166.10		1,256,625.00	0.00%
2020B Senior Lien Debt Service	1,735,427.49	6,688.12		253,034.39		1,995,150.00	0.00%
2020C Senior Lien Debt Service	6,398,980.45	25,389.55		690,198.12		7,114,568.12	0.00%
2020D Sub Lien Debt Service	4,958,167.36	19,750.28		507,698.90		5,485,616.54	0.00%
2020D Sub Debt Service Reserve Fund	461,292.41	1,990.93	8,200,000.00			8,663,283.34	0.00%
2020E Sr Lien Project	82,350,006.17	357,770.69			4,146,326.72	78,561,450.14	0.00%
2020E Sr Ln Project Cap Interest	15,308,437.05	66,071.02				15,374,508.07	0.00%
2020E Sr Lien Debt Service	0.00					-	0.00%
2020F Sub Lien Project	0.00					-	0.00%
2020F Sub Lien Debt Service	2,333,991.47	8,729.59		429,153.94		2,771,875.00	0.00%
2020G Sub Lien Debt Service	1,074,678.09	4,019.51		197,602.40		1,276,300.00	0.00%
2020G Sub Debt Service Reserve Fund	1,166,156.75	5,033.12	3,075,000.00			4,246,189.87	0.00%
2021A Sub Debt Service Reserve Fund	4,464,843.11	19,065.22	16,400,000.00			1,386,686.13	0.00%
2021A TIFIA Sub Lien Debt Service Acct	1,238,638.12	4,279.95		512,328.41		1,755,246.48	0.00%
2021A TIFIA Sub Lien Debt Service Acct	0.00	84.49				84.49	0.00%
2021B Senior Lien Cap I Project Fund	36,559,512.36	157,790.38				36,717,302.74	0.00%
2021B Senior Lien Project	106,371,320.36	459,097.24			4,566.50	106,825,851.10	0.00%
2021B Senior Lien Cap I Debt Service	0.00					-	0.00%
2021C Sub Lien Cap I Project Fund	1,413.60	6.10				1,419.70	0.00%
2021C Sub Lien Project	77,027,702.12	332,606.82			10,524,874.84	66,835,434.10	0.00%
2021C Sub Lien Debt Service	5,179,521.72	19,282.50		905,820.78		6,104,625.00	0.00%
2021D Senior Lien Debt Service	5,175,591.53	19,506.27		901,902.20		6,097,000.00	0.00%
2021E Senior Lien Debt Service	6,910,968.34	26,749.91		968,848.16		7,906,566.41	0.00%
2011 Sr Financial Assistance Fund	28,531.30	123.14		(28,654.44)		-	0.00%
2010 Senior DSF	64,155.13	276.89				64,432.02	0.00%
2011 Senior Lien Debt Service	6,691,845.23	27,191.59		505,963.18		7,225,000.00	0.00%
2013 Senior Lien Debt Service	42,524.91	183.54				42,708.45	0.00%
2013 Sub Debt Service Reserve Fund	130.42	0.56				130.98	0.00%
2013 Subordinate Debt Service	33,468.45	144.45				33,612.90	0.00%
2015A Sr Lien Debt Service	4,309,125.07	18,592.14				4,327,717.21	0.00%
2015B Project	7,048,557.08	32,484.57			116,078.13	6,964,963.52	0.00%
2015C TIFIA Project	9,196,592.29	722,192.37				9,918,784.66	0.00%
2016 Sr Lien Rev Refunding Debt Service	14,279,222.71	61,292.10		28,654.44		14,369,169.25	0.00%
2016 Sub Lien Rev Refunding Debt Service	3,565,263.13	14,047.45		416,820.67		3,996,131.25	0.00%
2016 Sub Lien Rev Refunding DSR	611,035.24	2,637.22	6,850,000.00			7,463,672.46	0.00%
2018 Sr Lien Project Cap I	753.26	3.25		(756.51)		-	0.00%
2018 Sr Lien Debt Service	933,404.79	3,490.82		171,729.39		1,108,625.00	0.00%
2018 Sr Lien Project	13,336,716.89	57,561.10				13,394,277.99	0.00%
TxDOT Grant Fund	10,170,644.91	43,896.37				10,214,541.28	0.00%
Renewal and Replacement	5.25	1.18		40,650.00	40,644.75	11.68	0.00%
Revenue Fund	7,055,346.80	54,400.84	20,165,200.99	(17,978,365.91)	88,584.21	9,207,998.51	0.00%
General Fund	24,529,700.93	1,651,313.48	19,973,592.19	5,433,781.13	20,461,495.60	31,126,892.13	0.00%
Senior Lien Debt Service Reserve Fund	6,092,344.83	2,722,202.29	19,973,592.19		19,499,657.96	9,288,481.35	0.00%
71E Revenue Fund	33,747,388.12	143,607.72	338,028.45	769,149.17	142,584.97	34,855,588.49	0.00%
MoPac Revenue Fund	0.00	3,233.94	366,150.04	1,079,275.48		1,448,659.46	0.00%
MoPac General Fund	12,502,544.28	50,130.18				12,552,674.46	0.00%
MoPac Operating Fund	1,522,136.67	5,515.86			352,092.95	1,175,559.58	0.00%
MoPac Loan Repayment Fund	855,464.68	3,029.47				858,494.15	0.00%
	530,270,133.62	7,206,431.64	95,341,758.27	(4,000,000.00)	74,878,523.40	553,939,800.13	

Amount in Fed Agencies and Treasuries

Amortized Principal	458,541,288.04		58,491,324.56		73,575,450.31	443,457,162.29
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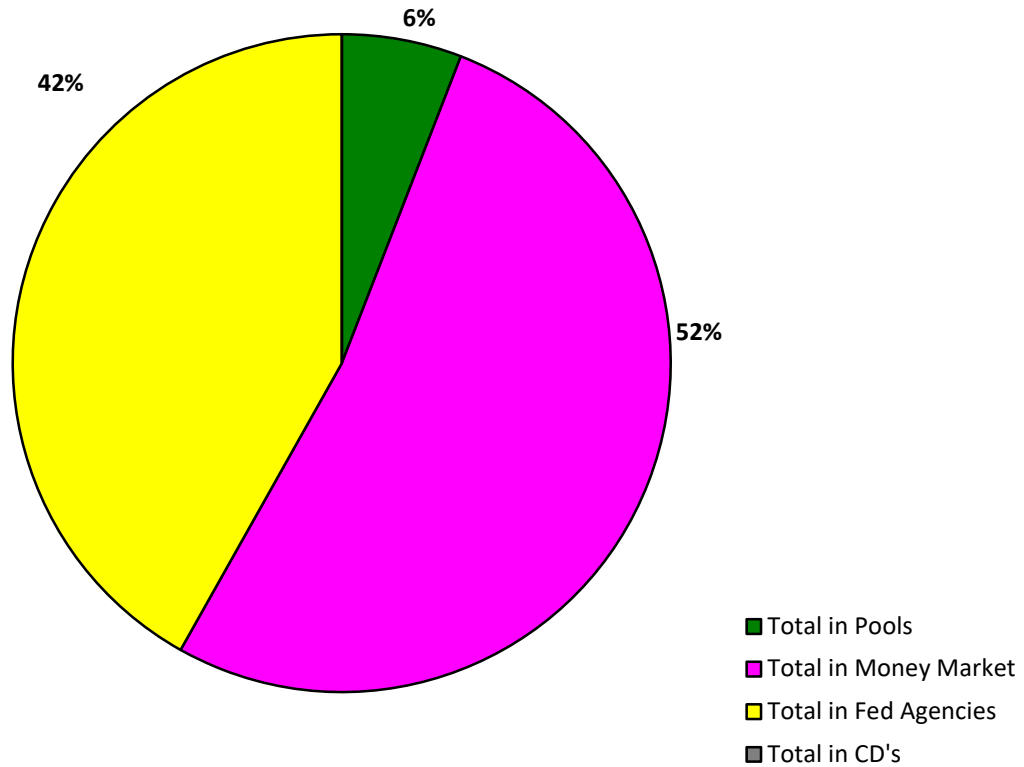
Certificates of Deposit

Total in Pools - TxStar	63,061,683.47	279,993.89	-	4,000,000.00	4,885,000.00	62,456,677.36
Total in GS FSGF	530,270,133.62	7,206,431.64	95,341,758.27	(4,000,000.00)	74,878,523.40	553,939,800.13
Total in Fed Agencies and Treasuries	458,541,288.04	-	58,491,324.56	-	73,575,450.31	443,457,162.29
Total Invested	1,051,873,105.13	7,486,425.53	153,833,082.83	-	153,338,973.71	1,059,853,639.78

All Investments in the portfolio are in compliance with the CTRMA's Investment policy and the relevant provisions of the Public Funds Investment Act Chapter 2256.023

12/31/2023

Allocation of Funds



Goldman Sachs Escrow Funds

	Balance		Accrued		Balance
	12/1/2023	Additions	Interest	Withdrawals	12/31/2023
Travis County Escrow Fund - Elroy Road	3,043,762.25	227.67	13,136.84	11,383.45	3,045,743.31
Travis County Escrow Fund - Ross Road	166,322.90	8.95	717.85	447.28	166,602.42
Travis County Escrow Fund - Old San Antonio Road	27,433.02	16.33	118.40	816.65	26,751.10
Travis County Escrow Fund - Old Lockhart Road	131,611.04		568.03		132,179.07
Travis County Escrow Fund - County Line Road	5,902,532.12		25,475.25	3,709.22	5,924,298.15
Travis County Escrow Fund - South Pleasant Valley Road	304,373.43	171.91	1,313.67	8,595.31	297,263.70
Travis County Escrow Fund - Thaxton Road	103,488.61	143.18	446.66	7,159.12	96,919.33
Travis County Escrow Fund - Pearce Lane Road	269,864.20	132.26	1,164.73	6,612.84	264,548.35
	9,949,387.57	700.30	42,941.43	38,723.87	9,954,305.43

Bank	FUND	COST	Cummulative Amortization	Book Value	Maturity Value	Interest Income		
						Accrued Interest	Amortization	Interest Earned
1001021533	2020E PRJ	50,000,000.00		50,000,000.00	50,000,000.00			
1001021273	2021BPROJ	50,000,000.00		50,000,000.00	50,000,000.00			-
1001021273	2021BPROJ	50,000,000.00		50,000,000.00	50,000,000.00			
6180005349	2015TIFIAP	30,000,000.00		30,000,000.00	30,000,000.00			682,500.00
6180000120	GENERAL	44,963,937.40		44,963,937.40	47,150,000.00	3,864.75		62,802.25
6180000059	SENLINDSR	45,000,000.00		45,000,000.00	45,000,000.00			1,192,500.00
1001021273	2021BPROJ	35,000,000.00		35,000,000.00	35,000,000.00			-
6180000120	GENERAL	9,960,128.90		9,960,128.90	10,000,000.00	27,777.78		277,777.78
6180000120	GENERAL	9,960,128.90		9,960,128.90	10,000,000.00	27,777.78		277,777.78
6180000059	SENLINDSR	20,000,000.00		20,000,000.00	20,000,000.00	22,222.22		522,222.22
6180000120	GENERAL	20,000,000.00		20,000,000.00	20,000,000.00			477,000.00
6180000059	SENLINDSR	20,000,000.00		20,000,000.00	20,000,000.00			477,000.00
6180000059	SENLINDSR	19,499,657.96		19,499,657.96	20,000,000.00			
1001021543	2021A DSRF	19,497,222.20		19,497,222.20	20,000,000.00			
6180000120	GENERAL	19,494,444.40		19,494,444.40	20,000,000.00			
		443,375,519.76	-	443,375,519.76	447,150,000.00	81,642.53	-	3,969,580.03



PERFORMANCE

As of December 31, 2023

Current Invested Balance	\$ 10,557,076,424.02
Weighted Average Maturity (1)	45 Days
Weighted Average Life (2)	84 Days
Net Asset Value	0.999972
Total Number of Participants	1037
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 47,126,751.44
Management Fee Collected	\$ 522,944.49
% of Portfolio Invested Beyond 1 Year	5.62%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

December Averages

Average Invested Balance	\$ 10,279,903,132.33
Average Monthly Yield, on a simple basis	5.3378%
Average Weighted Maturity (1)	44 Days
Average Weighted Life (2)	85 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in December:

- * Bandera Economic Development Corporation
- * Memorial Point Utility District
- * Quitman Development Corporation

HOLIDAY REMINDER

In observance of Martin Luther King Jr. Day, **TexSTAR will be closed Monday, January 15, 2024.** All ACH transactions initiated on Friday, January 12th will settle on Tuesday, January 16th.

ECONOMIC COMMENTARY

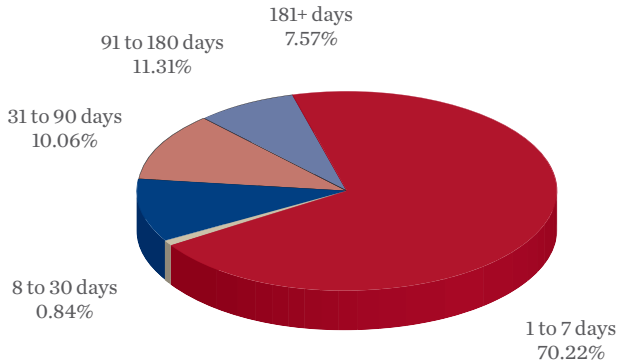
Market review

2023 was a year filled with many twists and turns. Yet, through it all, the U.S. economy remained resilient, posting three quarters of positive GDP growth despite facing aggressive monetary tightening by the Federal Reserve (Fed), heightened geopolitical risks and a regional banking crisis. Data released in December pointed to the continued possibility of the Fed engineering a soft landing while making progress in achieving its goal of 2% inflation. Inflation continued to trend downward with headline CPI rising 0.1% month-over-month (m/m) and 3.1% year-over-year (y/y) in November, slightly above consensus but down from October, while core CPI rose 0.3% m/m and 4.0% y/y. The Fed's preferred measure of inflation, the Personal Consumption Expenditures Price Index (PCE), was softer than expected. Headline PCE fell 0.1% m/m, bringing the year ago level down from 2.9% in October to 2.6% in November. With expectations for a further slowdown in rent inflation in the coming months, this reading provides further evidence that price growth is softening.

Cooling inflation was also met with strong labor market data as the U.S. labor market continued to demonstrate improved demand/supply balance. The demand for labor, as measured by the Job Openings and Labor Turnover Survey (JOLTS) report, showed openings falling 6.6% to 8.73 million, the lowest level since 2021, but still slightly above pre-pandemic norms. The job openings to unemployed ratio is now at 1.3x, near pre-pandemic levels. The November Jobs report showed healthy employment gains but provided further evidence that the labor market is moderating. Nonfarm payrolls rose by 199,000, beating expectations of 180,000 but were below the 2023 average of 233,000. The unemployment rate declined to 3.7% from 3.9% the prior month, as new workers joined the labor force, but has moved up from its 50-year low of 3.4% earlier in the year. Average hourly earnings came in slightly above expectations, rising 0.4% m/m, with the year ago level unchanged at 4.0%. *(continued page 4)*

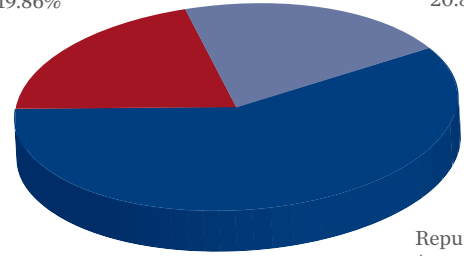
INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF DECEMBER 31, 2023



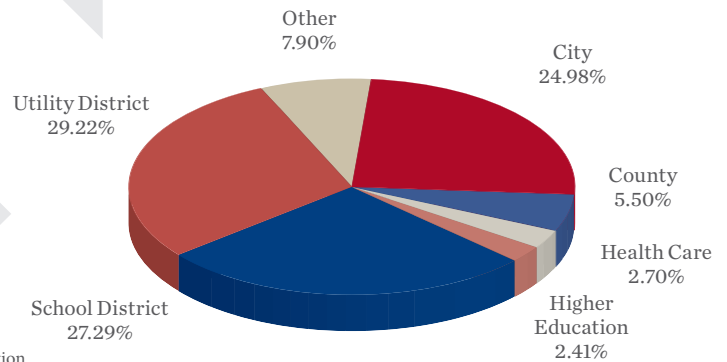
Treasuries
19.86%

Agencies
20.82%



Repurchase
Agreements
59.32%

PORTFOLIO BY MATURITY AS OF DECEMBER 31, 2023 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF DECEMBER 31, 2023

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

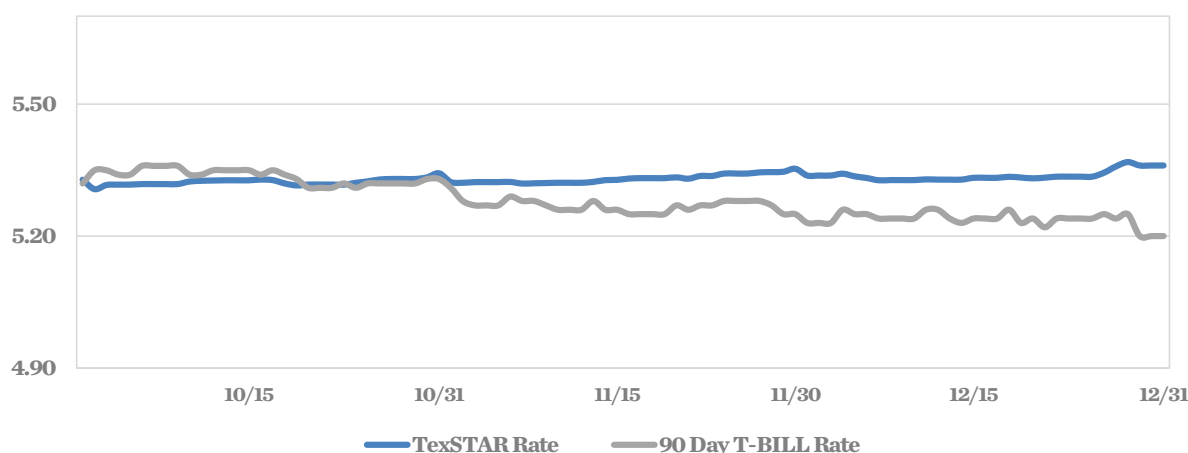
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Dec 23	5.3378%	\$10,557,076,424.02	\$10,557,101,303.24	0.999972	44	85	1037
Nov 23	5.3307%	10,148,883,026.83	10,148,191,305.12	0.999931	33	74	1034
Oct 23	5.3231%	10,017,668,653.01	10,016,121,800.83	0.999845	29	69	1031
Sep 23	5.3105%	9,992,445,950.80	9,990,730,955.61	0.999816	29	56	1028
Aug 23	5.2974%	10,207,693,267.12	10,205,377,223.94	0.999773	26	49	1023
Jul 23	5.1148%	10,852,471,505.08	10,849,665,890.42	0.999741	22	47	1021
Jun 23	5.0764%	10,475,876,514.08	10,473,945,855.73	0.999806	22	50	1020
May 23	5.0471%	10,704,350,596.85	10,702,720,616.60	0.999847	20	45	1019
Apr 23	4.8292%	10,940,711,794.05	10,941,057,413.24	1.000031	17	42	1017
Mar 23	4.6066%	11,042,113,205.98	11,042,864,910.32	1.000029	11	39	1012
Feb 23	4.4919%	10,962,890,240.57	10,961,778,645.78	0.999898	9	38	1008
Jan 23	4.2515%	10,451,037,339.95	10,450,044,625.54	0.999905	6	41	1003

PORTFOLIO ASSET SUMMARY AS OF DECEMBER 31, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 688.68	\$ 688.68
Accrual of Interest Income	24,725,480.61	24,725,480.61
Interest and Management Fees Payable	(47,137,068.19)	(47,137,068.19)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	6,275,567,999.86	6,275,567,999.86
Government Securities	4,303,919,323.06	4,303,944,202.28
TOTAL	\$ 10,557,076,424.02	\$ 10,557,101,303.24

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TEXSTAR VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR DECEMBER 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
12/1/2023	5.3378%	0.000146240	\$10,203,701,066.79	0.999970	39	83
12/2/2023	5.3378%	0.000146240	\$10,203,701,066.79	0.999970	39	83
12/3/2023	5.3378%	0.000146240	\$10,203,701,066.79	0.999970	39	83
12/4/2023	5.3419%	0.000146354	\$10,298,532,269.96	0.999917	41	83
12/5/2023	5.3359%	0.000146189	\$10,293,580,332.14	0.999917	41	83
12/6/2023	5.3322%	0.000146087	\$10,309,778,751.67	0.999934	42	83
12/7/2023	5.3270%	0.000145944	\$10,337,629,021.66	0.999925	42	85
12/8/2023	5.3274%	0.000145957	\$10,553,898,549.12	0.999906	41	82
12/9/2023	5.3274%	0.000145957	\$10,553,898,549.12	0.999906	41	82
12/10/2023	5.3274%	0.000145957	\$10,553,898,549.12	0.999906	41	82
12/11/2023	5.3290%	0.000145999	\$10,497,667,862.02	0.999896	42	82
12/12/2023	5.3285%	0.000145985	\$10,526,303,023.75	0.999894	42	83
12/13/2023	5.3284%	0.000145984	\$10,479,118,212.65	0.999955	43	83
12/14/2023	5.3285%	0.000145987	\$10,210,000,118.08	0.999964	45	87
12/15/2023	5.3326%	0.000146098	\$10,040,954,152.19	0.999935	45	87
12/16/2023	5.3326%	0.000146098	\$10,040,954,152.19	0.999935	45	87
12/17/2023	5.3326%	0.000146098	\$10,040,954,152.19	0.999935	45	87
12/18/2023	5.3349%	0.000146162	\$10,013,927,198.87	0.999942	47	89
12/19/2023	5.3332%	0.000146115	\$10,049,726,823.48	0.999950	47	89
12/20/2023	5.3314%	0.000146067	\$10,071,552,003.60	0.999969	46	88
12/21/2023	5.3329%	0.000146107	\$9,976,329,288.08	0.999994	47	90
12/22/2023	5.3352%	0.000146170	\$10,174,866,975.33	0.999982	45	87
12/23/2023	5.3352%	0.000146170	\$10,174,866,975.33	0.999982	45	87
12/24/2023	5.3352%	0.000146170	\$10,174,866,975.33	0.999982	45	87
12/25/2023	5.3352%	0.000146170	\$10,174,866,975.33	0.999982	45	87
12/26/2023	5.3443%	0.000146419	\$10,341,300,231.56	1.000016	47	87
12/27/2023	5.3586%	0.000146811	\$10,288,904,584.37	0.999998	47	87
12/28/2023	5.3684%	0.000147080	\$10,216,288,902.58	0.999974	47	88
12/29/2023	5.3606%	0.000146866	\$10,557,076,424.02	0.999972	45	84
12/30/2023	5.3606%	0.000146866	\$10,557,076,424.02	0.999972	45	84
12/31/2023	5.3606%	0.000146866	\$10,557,076,424.02	0.999972	45	84
Average	5.3378%	0.000146240	\$10,279,903,132.33		44	85



ECONOMIC COMMENTARY (cont.)

At its final meeting of the year, the Federal Open Market Committee (FOMC) delivered an early holiday gift with a dovish shift in policy expectations, leaving the federal funds rate target range unchanged at 5.25%-5.50%, while strongly hinting that rates are at their cycle peak and the next move will be a rate cut. The median FOMC member now expects three rate cuts next year to 4.6%, an extra cut compared to the dot plot in September's Summary of Economic Projections (SEP). Moreover, updates to the SEP showed lower inflation forecasts for 2023, 2024 and 2025 without material revisions to the growth or employment forecasts, suggesting that the Fed is forecasting a soft landing. In the press conference, Chair Powell did not push back on dovish market pricing and said the Fed had started to discuss cuts at this meeting. Markets interpreted the December FOMC meeting as a pivot in policy and began to price in more aggressive rate cuts for 2024. Consequently, Treasury yields rallied across the curve in December and with longer maturities declining more. The three-month Treasury bill yield declined 5 basis points (bps) on the month to 5.34%, while one-year T-bill and two-year Treasury yields fell 35 bps and 43 bps to end the year at 4.77% and 4.25%, respectively.

Outlook

The U.S. economy is entering the new year in a better place than expected as the largely anticipated recession did not occur. Strong consumption, supported by a solid labor market has led to economic resilience despite significant monetary policy tightening by the Fed. The Fed's recent dovish pivot has tipped the odds away from recession toward a soft landing. Following the December FOMC announcement, investors are breathing a sigh of relief now that the Fed is done raising interest rates. Indeed, yields fell based on a more accommodative interest rate outlook for 2024. Markets are now pricing in 150 bps of easing in 2024, with the first rate cut as early as March. We believe these expectations have gone too far and are anticipating something closer to the Fed's projections with rate cuts beginning in May or June this year.

Looking ahead, it is reasonable to expect that the balance of risks is now skewed towards the impact higher rates will have on growth and labor markets, not necessarily inflation. That said, the past two years have shown that inflation can come down even with tight labor markets and above trend growth. If this dynamic continues, a less restrictive monetary policy stance should allow for a soft landing in the U.S. economy.

This information is an excerpt from an economic report dated December 2023 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.



TEXSTAR BOARD MEMBERS

Monte Mercer	North Central TX Council of Government	Governing Board President
David Pate	Richardson ISD	Governing Board Vice President
Anita Cothran	City of Frisco	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas
Brett Starr	City of Irving	Advisory Board
Sandra Newby	Tarrant Regional Water Dist/Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board

The material provided to TexSTAR from J.P. Morgan Asset Management, Inc., the investment manager of the TexSTAR pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.





CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #6

Approve and adopt the 2023 Annual
Report

Strategic Plan Relevance: Stewardship
Department: Executive/Finance/Communications
Contact: Jori Liu, Director of Communications
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution

Project Description/Background:

The 2023 Mobility Authority Annual Report has been previously distributed to the Board of Directors. In accordance with the Section 101.13(b) of the Mobility Authority Policy Code, this item requests the Board to formally approve and adopt the 2023 Mobility Authority Annual Report. Following Board approval, the Executive Director will officially file the 2023 Mobility Authority Annual Report with Travis and Williamson counties.

Backup Provided: Draft resolution
2023 Annual Report

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 24-0XX

ADOPTING THE MOBILITY AUTHORITY 2023 ANNUAL REPORT

WHEREAS, pursuant to Texas Transportation Code Section 370.261 and Mobility Authority Policy Code Section 101.013(b), the Central Texas Regional Mobility Authority (Mobility Authority) is required to prepare an annual report on its activities during the preceding year and describing all turnpike revenue bond issuances anticipated for the coming year, the financial condition of the Mobility Authority, all project schedules, and the status of the Mobility Authority's performance under the most recent strategic plan; and

WHEREAS, each annual report must be submitted to the Board for review, approval and adoption; and

WHEREAS, the Mobility Authority is required to file the 2023 Annual Report with the Commissioners Courts of Travis County and Williamson County not later than March 31, 2024; and

WHEREAS, the Mobility Authority staff distributed a draft of the proposed 2023 Annual Report for the Board's review and consideration, a copy of which is attached hereto as Exhibit A; and

WHEREAS, the Executive Director recommends that the Board approve and adopt the proposed 2023 Annual Report attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves and adopts the 2023 Annual Report attached hereto as Exhibit A and directs the Executive Director to file the 2023 Annual Report with the Commissioners Courts of Travis County and Williamson County not later than March 31, 2024.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of January 2024

Submitted and reviewed by:

Approved:

James M. Bass
Executive Director

Robert W. Jenkins, Jr.
Chairman, Board of Directors

Exhibit A



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

2023

ANNUAL REPORT



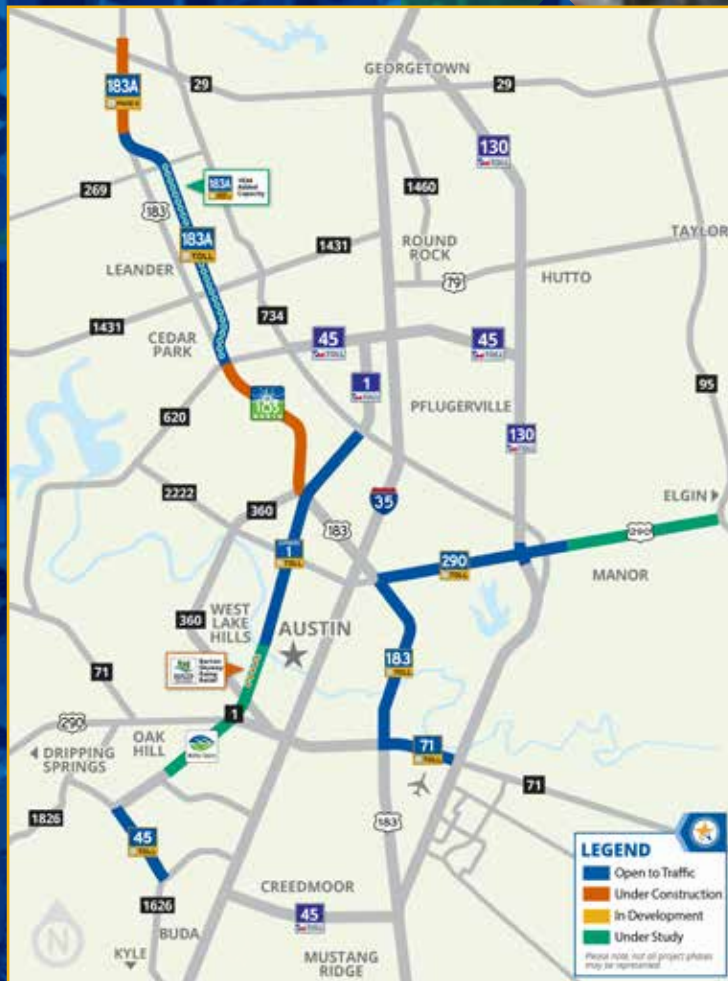
BUILDING BETTER

DELIVERING HIGH QUALITY MOBILITY SOLUTIONS

ABOUT THE MOBILITY AUTHORITY

The Central Texas Regional Mobility Authority is a local, independent government agency created in 2002 to improve the regional transportation system in Travis and Williamson Counties. The Mobility Authority implements innovative and sustainable transportation options to enhance quality of life and economic vitality in Central Texas. The Mobility Authority owns and operates 183A Toll, 290 Toll, the 71 Toll Lane, the MoPac Express Lane, 45SW Toll, and 183 Toll. For more information, visit MobilityAuthority.com

> REGIONAL MAP



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A LETTER FROM OUR
CHAIRMAN

We're not 'in the business' to build roads. We're charged with the mission to deliver high-quality mobility solutions that offer meaningful and long-term relief."

COMPREHENSIVE PLANNING

While it may not always be at the forefront of your mind, the impact of transportation on our daily lives is undeniable. We all hop into cars, board buses, or grab bikes without thinking about the intricate web of connections that make it all possible. And these connections play a pivotal role in shaping routines, opportunities, and overall quality of life.

As members and stewards of our Central Texas community, we at the Mobility Authority, firmly believe that a comprehensive and forward-thinking framework is required to address the myriad of mobility challenges faced by our ever-expanding region.

We take great care in implementing data-driven, community-informed initiatives because we all thrive when there are reliable connections. It gives strength to counties and municipalities to serve their constituents and attract economic development. Local businesses rely on efficient networks to connect with consumers. Increased accessibility means job and educational opportunities for individuals across the region. And by reducing congestion and working with transit partners, we're helping reduce emissions and promote environmental stewardship.

Arguably the greatest benefit, however, is reduced commute times. We all spend less time on the road and more time doing what we love with the people we love.

We're not "in the business" to build roads. We're charged with the mission to deliver high-quality mobility solutions that offer meaningful and long-term relief. It requires that we evolve with the changing regional landscape, engage with the communities we serve, and protect the environment we all share.

And our efforts have far-reaching impacts – When we invest in mobility, we're investing in a brighter future for Central Texas.

Sincerely,

A handwritten signature in black ink that reads "Bobby Jenkins". The signature is written in a cursive, flowing style.

Bobby Jenkins
Chairman



A LETTER FROM OUR
**EXECUTIVE
DIRECTOR**

Our success is due in part to our commitment to customer service, collaboration with regional partners, and listening closely to community leaders and the public to incorporate their feedback into project plans.”

AN EVOLUTIONARY APPROACH

It’s not just the Austin skyline that has changed in recent years – the entire Central Texas region has gone through a rapid transformation. Major shifts in our housing, population, and economic landscape have all impacted the way we look at, evaluate, and implement projects.

We are well-prepared to navigate these changes. The complexities of modern transportation systems and the ever-changing needs of our community necessitate an evolutionary approach to mobility development and implementation.

We were created in 2002 to provide local leadership on transportation. Since then, we have evolved as a collaborative, problem-solving team with the financial engine to fund current and future mobility needs for Travis and Williamson Counties — often times faster than can be done through traditional means.

Our tenacity was quite evident this past year as we delivered on our promise to fast track improvements to a southern section of MoPac by starting construction on the Barton Skyway Ramp Relief Project and meeting major milestones ahead of schedule. Together with the 183A Phase III extension project and 183 North Mobility Project, we are currently contracting more than \$881 million worth of new infrastructure. These projects will provide major congestion relief and improve connectivity and safety for all who travel these facilities – be it by personal vehicle, foot, bus, or bike.

Our success is due in part to our commitment to customer service, collaboration with regional partners, and listening closely to community leaders and the public to incorporate their feedback into project plans.

We recognize that change is constant and embrace the need for flexibility, innovation, and a commitment to addressing both current and emerging transportation issues. Doing so allows us to build better – helping create a regional mobility system that is more efficient, sustainable, equitable, and responsive to the ever-changing needs of Central Texas.

Sincerely,

James M. Bass
Executive Director

OUR BOARD OF DIRECTORS

We are governed by a seven-member board of directors who are responsible for setting policies, identifying priority projects, and ensuring that the agency operates in an efficient, effective, and transparent manner. The Governor appoints the Chairman, and the Commissioners Courts for Travis and Williamson Counties each appoint three members to voluntarily serve on the Board for two-year terms.

Agency leadership and staff would like to express our sincere appreciation to former Travis County appointees Jay Blazek Crossley and John Langmore for their service to the Board this year.



BOBBY JENKINS
Chairman
Gubernatorial Appointee
Sworn in 2019



NIKELLE S. MEADE
Vice-Chair
Travis County Appointee
Sworn in 2012



DAVID SINGLETON
Board Treasurer
Williamson County Appointee
Sworn in 2003



MIKE DOSS
Board Secretary
Williamson County Appointee
Sworn in 2019



DAVID B. ARMBRUST
Board Member
Travis County Appointee
Sworn in 2012



HEATHER GADDES
Board Member
Williamson County Appointee
Sworn in 2021



BEN THOMPSON
Board Member
Travis County Appointee
Sworn in 2023

REDEFINING MOBILITY

What does mobility mean to you? For many it conveys the way people travel or move goods from one point to another. But for us, this definition is insufficient. When we state our mission to “develop, deliver, operate and maintain high-quality roadways and related transportation solutions,” we don’t limit it to just the obvious manifestations of mobility or its traditional interpretations.

Since our inception, we’ve challenged ourselves to set the standard for mobility organizations. Mobility must encapsulate reliability and accessibility, the examination of changing community needs, and the ongoing technological shifts in transportation. It requires continued commitment to innovation, collaboration, and long-term planning. And it accounts for the responsibility we have to the ecological and economic health of our region.

**MOBILITY ISN’T JUST ABOUT BUILDING ROADS;
IT IS ABOUT BUILDING BETTER FUTURES.**

SINCE 2002, the Mobility Authority has transformed a regional investment of \$670 million into \$2.98 billion in added-capacity infrastructure projects, with over 600 tolled and non-tolled lane miles developed with nearly half of those still operated by the agency.* From active travel facilities to intelligent transportation systems, our agency has delivered better connections, better projects, better partnerships – because the quality and efficiency of our region’s transportation network play a fundamental role in shaping the well-being of Central Texans.

*Includes 183A Toll, 290 Toll, 71 Toll Lane, MoPac Express Lanes, 45SW Toll, 183 Toll, 183A Phase III, and 183 North.



I AM COMMITTED TO MAKING A DIFFERENCE DAILY BY PROTECTING RESPONDERS AND THE PUBLIC WITH THEIR DAILY COMMUTES ON ALL OF OUR MONITORED ROADWAYS.”

— Joe Williams, Traffic & Incident Supervisor



FOR ME, IT’S ABOUT IMPROVING TRAFFIC FLOW IN A MANNER THAT IS CONSCIENTIOUS, SAFE AND RELIABLE.”

— Ann Zigmond, Controller



OUR MOBILITY SYSTEM IS COMPLEX. IT’S THE LIFEBLOOD OF OUR COMMUNITY.”

— Cory Bluhm, Assistant Director of IT and Toll Systems

CONNECTING COMMUNITIES



183A TOLL

The Mobility Authority's inaugural project – an 11-mile toll road from RM 620 through Cedar Park and Leander – created a reliable alternative to the gridlocked US 183. Since the second phase opened in 2012, increasing numbers of commuters have taken advantage of its time-saving benefits. In addition, the corridor primed the region for economic development, attracting millions of dollars of commercial and residential real estate, and generating revenue and employment opportunities across the region.



290 TOLL

Mirroring the success of 183A, the 6.2-mile 290 Toll Road tripled the previous capacity of the US 290 corridor, transforming one of our area's most gridlocked routes into one of the fastest ways in and out of Austin during rush hour. Since opening in 2014, retail outlets, restaurants, medical facilities, and other businesses have flocked to the corridor, showing just how closely infrastructure and economic opportunity are linked.



71 TOLL LANE

In 2017, the Mobility Authority celebrated the opening of our third toll road, offering drivers a free-flowing and reliable bypass route along SH 71 east of the Austin-Bergstrom International Airport (AUS) from Presidential Boulevard to SH 130.



MOPAC EXPRESS LANE

This 11-mile, variably priced express lane stretches from Cesar Chavez Street in downtown Austin north to Parmer Lane in both directions, providing drivers with a reliable alternative, particularly during congested time periods.



45SW TOLL

This greenfield project created a brand-new connection for drivers between the southern end of MoPac and FM 1626 in Hays County. Through innovative construction practices and implementation of permanent Best Management Practices (BMPs), the roadway ensures continued protection of water quality and the Edwards Aquifer Recharge Zone.



183 TOLL

The latest roadway to open, the 8-mile 183 Toll Road tripled the previous capacity of the US 183 corridor with three toll lanes and up to three non-tolled lanes in each direction, improved the non-tolled general-purpose lanes, and provided a non-stop route to Austin-Bergstrom International Airport. With more than \$25 million in added pedestrian and bicycle facilities, this new connection provides safe and reliable connectivity for all users.



183A PHASE III MINDFUL MOMENTUM

Tomorrow's mobility challenges are today's priorities. Building on the success of 183A Toll, we're extending the existing 11-mile 183A Toll Road 5.3 miles northward from Hero Way to north of SH 29 as Phase III of the 183A Toll Road. Together with the associated access ramps, frontage road improvements and transitions, the overall project length will be approximately 6.6 miles.

THIS YEAR, WE SURPASSED THE HALFWAY MARK ON CONSTRUCTING THIS PROJECT.

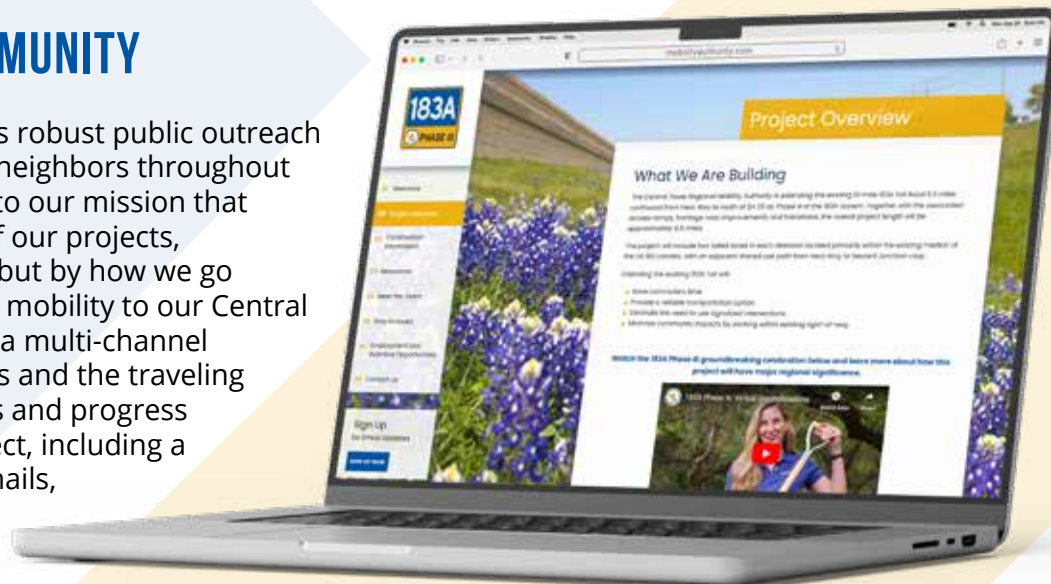
Designed to relieve congestion, and improve safety and reliability, the 183A Phase III Project will enhance mobility for residents and commuters from Cedar Park, Leander, and Liberty Hill as well as other areas across Williamson and Travis Counties.

This year, we surpassed the halfway mark on constructing this \$259 million project. Drivers and neighbors are beginning to see the improved corridor take shape with significant work on retaining walls and bridge construction underway. In addition, paving has begun on stretches of the new 183A Toll lanes.

Beyond the pavement, the project will also include an adjacent shared use path for cyclists and pedestrians that will stretch from the existing path at Hero Way to Seward Junction Loop, completing a 14-mile trail system along 183A Toll.

AN INFORMED COMMUNITY

The Mobility Authority uses robust public outreach to engage and inform our neighbors throughout construction. It's inherent to our mission that we measure the success of our projects, not just by their outcome, but by how we go about delivering increased mobility to our Central Texas community. We use a multi-channel approach to keep residents and the traveling public informed of impacts and progress on the 183A Phase III Project, including a project website, weekly emails, postcards, and more.



183 NORTH MOBILITY PROJECT GETTING YOU THERE

The 183 North Mobility Project team is hard at work making improvements to northwest Austin. Improvements on this \$612 million project include two tolled express lanes in each direction along a 9-mile stretch of US 183 in North Austin from its intersection with MoPac to SH 45 North and a direct connector to the existing MoPac Express Lane.

It also includes several non-tolled improvements including a fourth general-purpose lane in areas where only three currently exist along northbound and southbound US 183, and new shared use path connections, sidewalks and cross-street connections for bicycles and pedestrians. The 183 North Mobility Project illustrates the Mobility Authority's commitment to delivering a comprehensive mobility system for the region.

Work is underway along the entire corridor and on the direct connector and collector distributor road improvements at MoPac. In 2023, crews have been advancing the bridge work near MoPac, including placement of columns and bridge decks, and widening existing bridges to improve mobility at the US 183 and MoPac interchange.

Once complete, travelers will be able to take the southbound US 183 Express Lanes to the southbound MoPac Express Lane without interruption via the direct connector structure. Pedestrians and cyclists will also benefit from improved safety and connectivity along the corridor.

AN ENGAGED COMMUNITY

Another important component of Mobility Authority public outreach is to meet people where they are. The 183 North Mobility Project team aims to be active in the community by supporting local neighborhoods and community groups. We place a high priority on stakeholder satisfaction, transparency, and trust. By making these in-person connections, we can increase project awareness, understanding, and demonstrate our commitment to being a partner in the community.

THE 183 NORTH MOBILITY PROJECT ILLUSTRATES THE MOBILITY AUTHORITY'S COMMITMENT TO DELIVERING A COMPREHENSIVE MOBILITY SYSTEM FOR THE REGION.





BARTON SKYWAY RAMP RELIEF MEANINGFUL RELIEF

Early in 2023, the Mobility Authority broke ground on the non-tolled Barton Skyway Ramp Relief Project. Designed to improve safety, alleviate congestion, and improve travel times along the southbound MoPac corridor, the project's improvements include an auxiliary lane from Barton Skyway to Loop 360, an acceleration lane for the southbound Barton Skyway entrance ramp, and reconfiguration of the southbound Loop 360 exit ramp.

**ONCE COMPLETE, THE
NEW CONFIGURATION IS
EXPECTED TO IMPROVE
TRAVEL TIME UP TO
40 PERCENT.**

Overwhelming demand for the southbound MoPac corridor near Barton Skyway and Bee Caves Road has exceeded capacity of the existing configuration, prompting congestion and safety concerns. Once complete, the new configuration is expected to improve travel time up to 40 percent and serve an additional 770 vehicles during the afternoon peak period.

The reconfiguration of the Barton Skyway and Bee Caves entrance ramps – a major project milestone – were completed ahead of schedule. The project is anticipated to be complete in 2024.



LOOKING AHEAD

In 2023, the Mobility Authority continued to uphold its commitment to deliver high-quality, reliable regional mobility solutions. But there's more to be done to connect and improve the quality of life for Central Texans. The Mobility Authority is inherently a collaborative agency and works closely with local governments and TxDOT to study and develop numerous projects that will improve mobility in the years ahead.

MOPAC SOUTH

Expanding population and regional development have made the MoPac corridor south of Cesar Chavez Street one of the most congested roadways in Texas. The Mobility Authority is undertaking an environmental study to determine the best approach to managing congestion while promoting environmental stewardship.



MOPAC SOUTH

183A ADDED CAPACITY

Growth along the 183A corridor has resulted in increased traffic volumes on the existing tolled lanes. The Mobility Authority will examine the potential addition of a fourth lane to the center median of the existing 183A Phases I and II tolled lanes in both directions between SH 45 and Hero Way.



183A ADDED CAPACITY

US 290

Since the 290 Toll Road opened in 2014, demand for this reliable, time-saving commuting option has continued to increase. Significant growth further east has impacted congestion on US 290 in both Manor and Elgin. While our regional planning partners develop a long-term plan, the Mobility Authority is gathering community feedback to determine the possibility of extending the toll road.



US 290



TRAVIS COUNTY

CAPITAL IMPROVEMENT PROGRAM

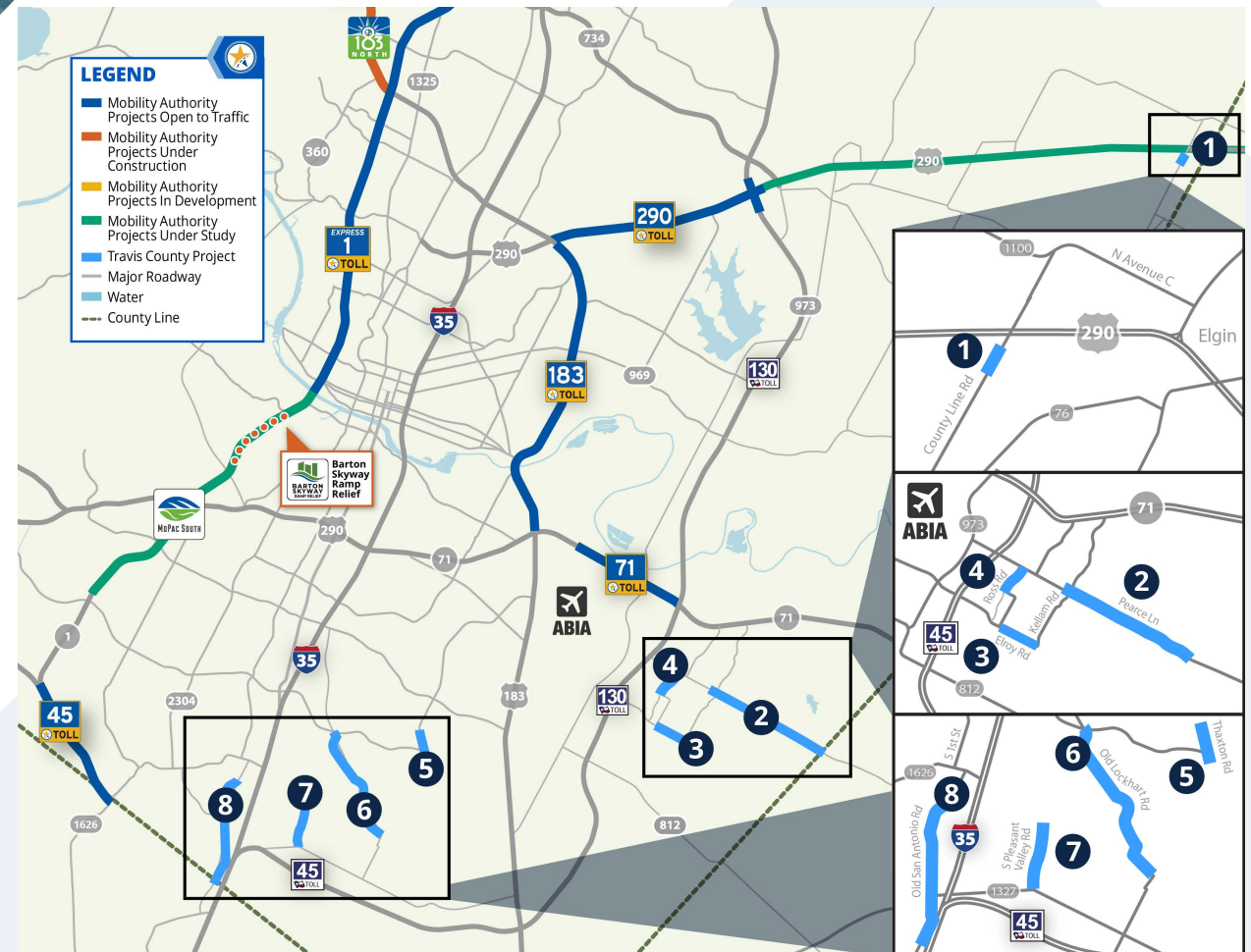


The Mobility Authority is expediting delivery of several projects in Travis County's Capital Improvement Program. This partnership leverages the Mobility Authority's unique organizational structure to develop and construct the projects on an accelerated timeline, with the County providing the funding, operation, and maintenance of the non-tolled facilities. These projects will address drainage and roadway safety concerns while facilitating bicycle and pedestrian movement.

> 1 COUNTY LINE ROAD: The culvert on County Line Road at Elm Creek will be replaced. This reconstruction will address stream crossing and drainage concerns by replacing the current undersized culvert and adjacent structures.

> 2 PEARCE LANE: A 3.25-mile section of Pearce Lane from west of Kellam Road to east of Wolf Lane will be reconstructed from the existing two-lane road to a four-lane divided road with bike lanes and sidewalks.

> TRAVIS COUNTY



> 3 ELROY ROAD: In early 2022, construction was completed on the Elroy Road project. This 1.12-mile section of Elroy Road from McAngus Road to Kellam Road has been transformed from a two-lane road to a five-lane road with a continuous center turn lane, bike lanes, and sidewalks.

> 4 ROSS ROAD: A 0.8-mile section of Ross Road from Pearce Lane to Heine Farm Road is currently serving as a two-lane road for commuter and school traffic. The project will widen the existing road to a three-lane road with bicycle and pedestrian facilities.

> 5 THAXTON ROAD: A 0.71-mile section of Thaxton Road from McKinney Falls Parkway to Sassman Road will be reconstructed from the existing two-lane road to a five-lane roadway that includes a continuous center turn lane, bike lanes and sidewalks.

> 6 OLD LOCKHART ROAD: A 1.7-mile section of Old Lockhart Road from Capitol View Drive to Thaxton Road will have shoulders added in both directions.

> 7 SOUTH PLEASANT VALLEY ROAD: A 2.5-mile section of Bradshaw Road and Turnersville Road will be reconstructed as South Pleasant Valley Road from River Plantation Drive to SH 45 from existing two-lane roads to a four-lane divided road with bike lanes and sidewalks.

> 8 OLD SAN ANTONIO ROAD: A 2.1-mile section of Old San Antonio Road from FM 1626 to Puryear Road will have shoulders added in both directions.



BUILDING BETTER MEANS...

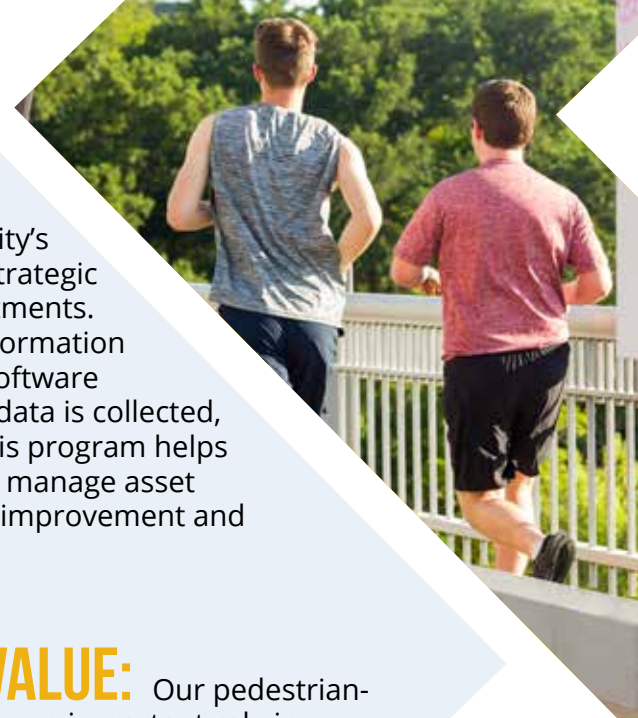
BUILDING SAFER: For the Mobility Authority, safety isn't just a priority, it's a core value. It is fundamental to who we are and how we operate. And at the heart of our network is our Traffic Incident & Management (TIM) Center which affords us the ability to monitor our facilities and coordinate resources for incident management and maintenance. Over 120 high-definition cameras, 100 roadway sensors, and other technologies allow for a continuous live-feed of our network. A vehicle detection data feed provides real-time traffic information in addition to operators monitoring and coordinating resources both internally and with other agencies. It's an integrated mobility ecosystem designed to improve roadway safety and allow us to respond efficiently to crashes and other interruptions to traffic flow.

BUILDING SMARTER: The Mobility Authority's Transportation Asset Management Plan facilitates strategic management of the agency's infrastructure investments. Using a web-enabled integrated Geographic Information System (GIS) enterprise asset management software solution, assets are inventoried, condition data is collected, and maintenance activity is recorded. This program helps optimize life cycle costs, mitigate risks, manage asset performance, and identify areas for improvement and investment.

BUILDING ADDED VALUE: Our pedestrian- and cyclist-friendly facilities serve an important role in connecting our community. The Mobility Authority is committed to incorporating shared use paths, sidewalks, and cross-street connections whenever feasible alongside our roadway projects. To date, the agency has more than 70 miles of shared use paths or sidewalks in place or planned across the region.

Further enhancing the value of these connections is the agency's trail sign and augmented reality initiatives. 45SW Trail stretches from MoPac to FM 1626 and features two trailheads with parking, bicycle repair stands, and interpretive signage featuring the rich history and natural wonder of the Hill Country and Edwards Aquifer. With the aid of public input and community partners, the Mobility Authority installed parking, exercise equipment, and picnic tables along the 183 Trail, in addition to interpretive signs highlighting historical, cultural, and environmental information about the surrounding east Austin area. Both trails feature augmented reality experiences through the Trail Explorer by CTRMA app. It is transformation through placemaking.

BUILDING TOGETHER: The Mobility Authority works closely with regional partners to improve network safety, reliability, and sustainability. This year, the Mobility Authority entered into another agreement with local law enforcement to utilize drone and real-time kinematics technology to reduce the duration of crash investigations and to provide the Mobility Authority real time information affecting traffic flows and aerial video records. The agency also continues to support regional programs and partners, including CapMetro, CARTS, Commute Solutions, and Movability, in promoting better commuting practices, such as helping commuters find carpools and transit opportunities.

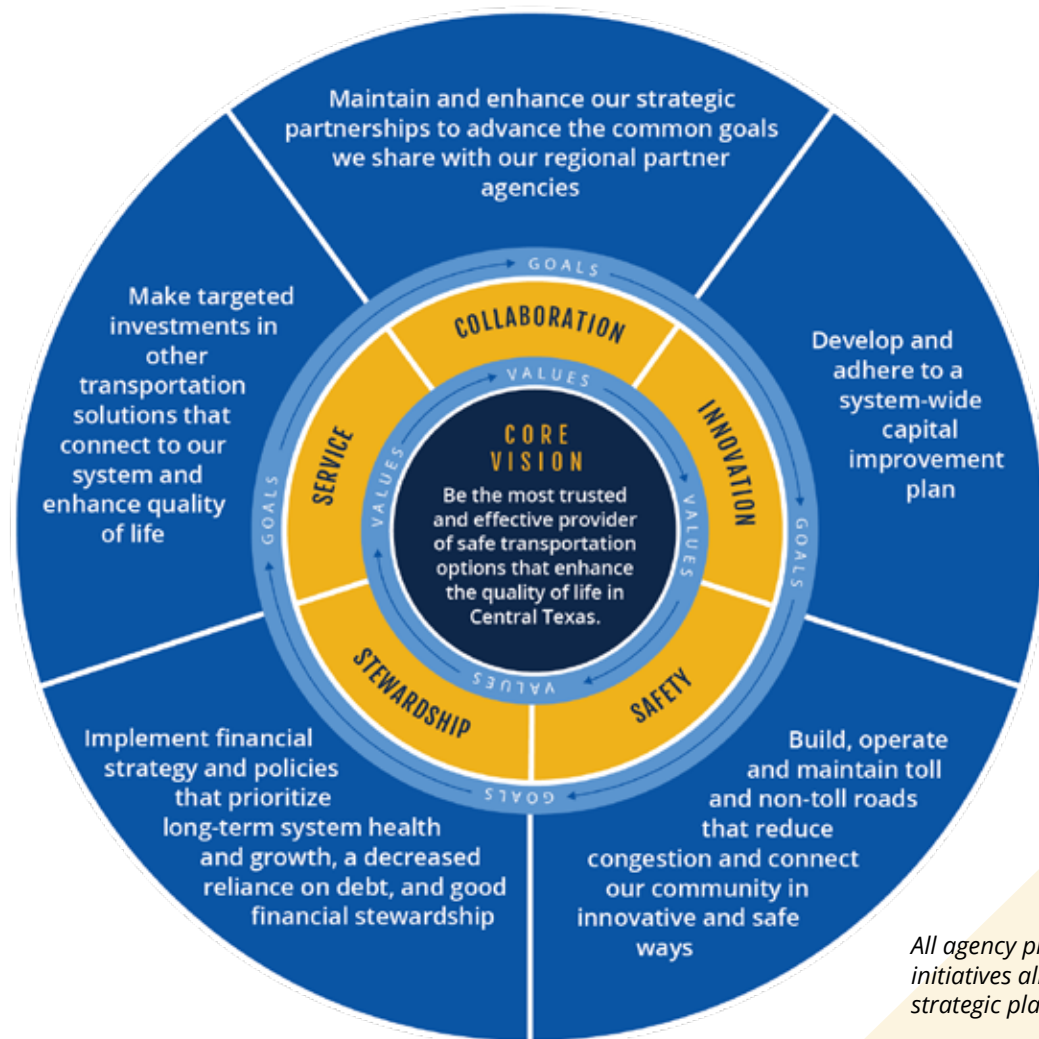


OUR GUIDING FRAMEWORK

Developed in 2022 by the Board of Directors, the Mobility Authority's Strategic Plan serves as the agency's formal framework to guide projects and initiatives through 2027.

VISION: To be the most trusted and effective provider of transportation options that enhance the quality of life in Central Texas.

MISSION: To develop, deliver, operate and maintain high-quality roadways and related transportation solutions.



All agency projects and initiatives align with our strategic plan.

2023 FINANCIAL STATEMENTS

The Mobility Authority's financial statements are prepared in accordance with generally accepted accounting principles in the United States (GAAP) as applied to government units on an accrual basis. To view the audited Financial Statements and Management Discussion and Analysis, please visit MobilityAuthority.com/financials.

Statements of Net Position

June 30, 2023

2023

CURRENT ASSETS:

Unrestricted:

Cash and cash equivalents	\$ 174,834,983
Investments	84,860,730
Due from other governments and accounts receivable (net of allowance)	21,584,006
Accrued interest receivable	693,342
Prepaid expenses and other assets	147,093
Total unrestricted	<u>282,120,154</u>

Restricted:

Cash and cash equivalents	109,664,549
Total restricted	<u>109,664,549</u>

Total current assets

391,784,703

NONCURRENT ASSETS:

Restricted assets:

Cash and cash equivalents	582,940,848
Investments	138,438,658
Total restricted assets	<u>721,379,506</u>

Net pension asset

1,046,634

Total capital assets, net

2,203,298,809

Total assets

3,317,509,652

Total deferred outflows of resources

170,252,050

Total assets and deferred outflows of resources

\$ 3,487,761,702

2023 FINANCIAL STATEMENTS

Statements of Net Position (continued) June 30, 2023

	2023
CURRENT LIABILITIES:	
Payable from current assets:	
Accounts payable	\$ 2,968,176
Due to other governments	4,238,615
Lease liability	336,977
Accrued expenses	389,840
Total payable from current assets	<u>7,933,608</u>
Payable from restricted current assets:	
Construction accounts payable	36,499,356
Accrued interest payable	40,778,717
Bonds, notes payable and other obligations, current portion	32,386,476
Total payable from restricted current assets	<u>109,664,549</u>
Total current liabilities	<u>117,598,157</u>
NONCURRENT LIABILITIES:	
Lease liability	949,903
Bonds, notes payable and other obligations, net of current portion	2,683,714,350
Total noncurrent liabilities	<u>2,684,664,253</u>
Total liabilities	2,802,262,410
Total deferred inflows of resources	79,232
Total liabilities and deferred inflows of resources	<u>2,802,341,642</u>
NET POSITION:	
Net investment in capital assets	206,821,387
Restricted for net pension asset	2,405,721
Restricted for debt service	177,019,531
Unrestricted	299,173,421
Total net position	<u>\$ 685,420,060</u>

2023 FINANCIAL STATEMENTS

Statements of Revenues, Expenses and Changes in Net Position Year Ended June 30, 2023

	2023
OPERATING REVENUES:	
Tolls	\$ 225,664,426
Other operating	20,356
Total operating revenues	<u>225,684,782</u>
OPERATING EXPENSES:	
Administrative expenses	9,277,281
Operations and maintenance	32,517,452
Other operating expenses	7,504,510
Depreciation and amortization	57,090,620
Total operating expenses	<u>106,389,863</u>
Operating income	<u>119,294,919</u>
NONOPERATING REVENUES (EXPENSES):	
Interest income	36,275,753
Undeveloped project loss	(2,148,142)
Financing expense	(32,000)
Interest expense	(89,238,160)
Total nonoperating revenues (expenses), net	<u>(55,142,549)</u>
Change in net position before capital grants and contributions	64,152,370
TxDOT capital grants and contributions	344,737
Change in net position	<u>64,497,107</u>
Total net position at beginning of year	<u>620,922,953</u>
Total net position at end of year	<u>\$ 685,420,060</u>

2023 FINANCIAL STATEMENTS

Statements of Cash Flows

Year Ended June 30, 2023

2023

Cash flows from operating activities:	
Receipts from toll fees	\$ 222,519,790
Receipts from other income	20,356
Payments to vendors	(44,035,987)
Payments to employees	(5,740,777)
Net cash flows provided by operating activities	<u>172,763,382</u>
Cash flows from capital and related financing activities:	
Contributions on refunded obligations	-
Payments on interest	(87,911,113)
Payments on obligations	(30,186,640)
Payments for capital assets	(8,171,615)
Payments for construction in progress	(128,264,538)
Proceeds from capital grants	344,737
Net cash flows used in capital and related financing activities	<u>(254,189,169)</u>
Cash flows from investing activities:	
Interest income	36,277,772
Purchase of investments	(305,761,522)
Proceeds from sale or maturity of investments	383,044,448
Net cash flows provided by investing activities	<u>113,560,698</u>
Net increase in cash and cash equivalents	32,134,911
Cash and cash equivalents at beginning of year	<u>835,305,469</u>
Cash and cash equivalents at end of year	<u>\$ 867,440,380</u>
Reconciliation of change in net position to net cash provided by operating activities:	
Operating income	\$ 119,294,919
Adjustments to reconcile change in net position to net cash provided by operating activities:	
Depreciation and amortization	57,090,620
Changes in assets and liabilities:	
Decrease in due from other governments	(3,144,636)
Decrease in prepaid expenses and other assets	(19,030)
Decrease in accounts payable	(498,286)
Increase in accrued expenses	744,266
Increase in pension asset	1,503,184
Increase in deferred outflow of resources	(2,007,357)
Decrease in deferred inflow of resources	(200,298)
Total adjustments	<u>53,468,463</u>
Net cash flows provided by operating activities	<u>\$ 172,763,382</u>
Reconciliation of cash and cash equivalents:	
Unrestricted cash and cash equivalents	\$ 174,834,983
Restricted cash and cash equivalents:	
Current	109,664,549
Noncurrent	582,940,848
Total	<u>\$ 867,440,380</u>



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

3300 NORTH IH-35, SUITE 300
AUSTIN, TX 78705
MOBILITYAUTHORITY.COM



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #7

Discuss and consider approving an agreement with Freeit Data Solutions, Inc. for information technology services

Strategic Plan Relevance: Stewardship
Department: Information Technology
Contact: Cory Bluhm, Assistant Director of Information Technology and Toll Systems
Associated Costs: Not to exceed \$500,000
Funding Source: Operating Budget
Action Requested: Consider and act on draft resolution

Project Description/Background: The Mobility Authority requires an information technology (IT) consultant to provide technical advice and service in the procurement, installation, maintenance, operation, updating, upgrading, and security of computer hardware and software used to fulfill the Mobility Authority's mission and operations, including but not limited to: network servers, wireless and hard wired routers, switches, cables, desktop computers, laptops, netbooks, tablets, smart phones linked to the Mobility Authority's network, printers, monitors, and related infrastructure and equipment.

Previous Actions & Brief History of the Program/Project: The Mobility Authority has historically relied on GEC subconsultants to provide IT services. The Mobility Authority's IT team would like to directly retain a firm to provide IT consultant services.

Financing: Operating Budget

Action requested/Staff Recommendation: Staff recommends approving an agreement with Freeit Data Solutions, Inc. for IT consulting services.

Backup provided: Draft Resolution

CTRMA Information Technology Consultant Services
Statement of Work (dated 01/02/2024)
DIR Public Records Agreement - Freeit Data Solutions, Inc.
IT Consultant Services Statement of Work
DIR Vendor Agreement - Freeit Data Solutions, Inc. IT
Consultant Services Statement of Work

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 24-0XX

**APPROVING AN AGREEMENT WITH FREEIT DATA SOLUTIONS, INC. FOR
INFORMATION TECHNOLOGY CONSULTANT SERVICES**

WHEREAS, the Central Texas Regional Mobility Authority (Mobility Authority) requires information technology consultant services for support of its daily operations; and

WHEREAS, information technology consultant services are available from Freeit Data Solutions, Inc. through Texas Department of Information Resources (DIR) Contract No. DIR-CPO-4863; and

WHEREAS, the Executive Director has negotiated a scope of work with Freeit Data Solutions, Inc. in an amount not to exceed \$500,000 for information technology consultant services which is attached hereto as Exhibit A; and

WHEREAS, pursuant to Texas Government Code Section 2054.0565 and Mobility Authority Policy Code Section 401.008, the Mobility Authority may use the DIR cooperative contract with Freeit Data Solutions, Inc. to procure information technology consultant services without the need to seek competitive bids; and

WHEREAS, the Executive Director recommends entering into an agreement with Freeit Data Solutions, Inc. in an amount not to exceed \$500,000.00 for information technology consultant services through their DIR contract.

NOW THEREFORE BE IT RESOLVED that the Board of Directors approves the scope of work for information technology services which is attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to enter into an agreement with Freeit Data Solutions, Inc. For information technology consultant services in an amount not to exceed \$500,000.00 through their cooperative contract with the Texas Department of Information Resources.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of January.

Submitted and reviewed by:

Approved:

James M. Bass
Executive Director

Robert W. Jenkins, Jr.
Chairman, Board of Directors

Exhibit A



Contract No: DIR-CPO-4863
TAX ID#: 27-2209002
Term: NET 30
FOB: Destination

Central Texas Regional Mobility Authority
 Greg Mack
 3300 N. I-35, Suite 300
 Austin, TX 78705
 Ph: (512) 996-9778
 gmack@ctrma.org

Quote Number: 43256
Quote Date: 1/2/2024
Expiration Date: 2/9/2024

Freeit Data Solutions, Inc.
 P.O. Box 1572
 Austin, TX 78767
 PH: (800) 478-5161 / FAX: (888) 416-0471

Freeit Contact: Andrew Neuenschwander
 (435) 640-3425 Andrew@freeitdata.com

Qty	Part Number	Description	Unit Price	Ext Price
CTRMA Monthly Managed Service				
Subscription				
45	FDSIG-RTNR-45	Monthly Retainer (hours)	\$175.00	\$7,875.00
66	FDSIG-SVC-BO365	Monthly Backup for Microsoft Office 365 (per account)	\$2.65	\$174.90
10	FDSIG-SVC-VOBC	Monthly Veeam Offsite Backup Copy (per TB)	\$50.00	\$500.00
25	FDSIG-SVC-VOPB	Monthly Veeam On-premise Backup (per VM)	\$50.00	\$1,250.00
21	FDSIG-SVC-NC-SVR	Monthly N-Central Server (per device)	\$17.50	\$367.50
65	FDSIG-SVC-NC-WRK	Monthly N-Central Workstation (per device)	\$3.50	\$227.50
1	FDSIG-SVC-DR-HA	Monthly Disaster Recovery/High Availability Service	\$2,050.00	\$2,050.00
1	FDSSEC-CS-NM	Monthly Cybersecurity Services - Network Monitoring	\$2,310.00	\$2,310.00
50	FDSSEC-CS-EP	Monthly Cybersecurity Services - Endpoint Protection (per endpoint)	\$20.00	\$1,000.00

List Total: \$35,010.89
 DIR Discounted Total: \$29,759.23
 Shipping and Tax not applicable: \$0.00
 Additional Discount: (\$14,004.33)
Monthly Total: \$15,754.90

Customer Signature of Acceptance **Date** **PO#**

By issuance of a PO, I acknowledge that I have the authority on behalf of my company to make purchasing decisions to order the items in this quote and to begin project initiation. This quote is subject to and will be governed by the Standard Terms and Conditions set forth by the State of Texas Department of Information Resources located at <https://dir.texas.gov/contracts/dir-cpo-4863> and will govern our relationship and any PO issued in relation to this quote. Any and all competing or conflicting terms and conditions are hereby unconditionally rejected. The order will renew automatically for successive terms. Automatic renewals may be canceled only by providing written cancellation no later than 60 days prior to the cancellation date.



Contract No: DIR-CPO-4863
TAX ID#: 27-2209002
Term: NET 30
FOB: Destination

Central Texas Regional Mobility Authority
 Greg Mack
 3300 N. I-35, Suite 300
 Austin, TX 78705
 Ph: (512) 996-9778
 gmack@ctrma.org

Quote Number: 432582
Quote Date: 1/2/2024
Expiration Date: 2/9/2024

Freeit Data Solutions, Inc.
 P.O. Box 1572
 Austin, TX 78767
 PH: (800) 478-5161 / FAX: (888) 416-0471

Freeit Contact: Andrew Neuenschwander
 (435) 640-3425 Andrew@freeitdata.com

Qty	Part Number	Description	Unit Price	Ext Price
CTRMA Security Awareness Training				
Training				
40	FDSIG-SVC-KB4	Annual Prepaid Security Awareness Training Service (per user)	\$17.00	\$680.00
			List Total:	\$1,511.11
			DIR Discounted Total:	\$1,284.40
			Shipping and Tax not applicable:	\$0.00
			Additional Discount:	(\$604.40)
			Annual Total:	\$680.00

Customer Signature of Acceptance **Date** **PO#**

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CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

Statement of Work

Information Technology Consultant Services

January 2, 2024

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1. Introduction

The Central Texas Regional Mobility Authority (Mobility Authority), a regional mobility authority and political subdivision of the State of Texas, is seeking a Vendor to provide information technology (IT) consultant services. Generally, the expected services include, but are not limited to the following: IT hardware, IT software, network operation, cybersecurity and network security, data backup and retention, external systems interface, internal Help Desk ticket system, inventory management, monthly reporting, and other tasks as assigned.

Joint ventures will not be allowed.

The Mobility Authority maintains two physical locations at which the requested services may be performed:

- Main Office: 3300 N I-35, Suite 300, Austin, Texas, 78705
- Traffic & Incident Management Center: 104 N Lynnwood Trail, Cedar Park, Texas, 78613

In no case does the issuance of this SOW or award to a Respondent guarantee any assigned work or fees.

2. Background

The Mobility Authority would like to directly contract with a Vendor for these services which have historically been provided to the Mobility Authority through a subprovider to one of the Mobility Authority's General Engineering Consultants.

The Mobility Authority has approximately 500 external users and 50 internal users on its network. Some local presence by the provider is strongly preferred, as occasional on-site maintenance and assistance will be required.

2.1. Mobility Authority IT Infrastructure

- Workstations
- Laptops
- Servers
- Switches/Firewalls
- Power Hardware/Backup
- Internet
- WIFI
- Telephone
- Email
- Software

3. Scope

The services to be provided to the Mobility Authority are the general IT services provided to multimodal transportation agencies such as the Mobility Authority. The Vendor will be expected to provide resources capable of performing the list of services as described below.

Generally, the expected services include, but are not limited to the following sections.

3.1. IT Hardware

Provide technical advice and support in procurement, installation, maintenance, operation, updating, and upgrading of IT hardware used to fulfill the Mobility Authority's mission and operations, including but not limited to: network servers, wireless and hard wired routers, switches, cables, desktop computers, laptops, netbooks, tablets, VOIP phone systems, smart phones linked to the Mobility Authority's network (whether owned by the Mobility Authority or by Mobility Authority officials, employees, or consultants), printers, monitors, and related infrastructure and equipment. IT Software

Provide technical advice and support in procurement, installation, maintenance, operation, updating, and upgrading of software and related licenses, and related services that support the IT hardware used to fulfill the Mobility Authority's mission and operations, including but not limited to the following: desktop and laptop imaging. Network Operation

Monitor the ongoing functionality of the Mobility Authority's IT systems and network, rapidly identify failures or needed improvements, and make timely repairs to retain the continuing functionality of the system including but not limited to the following: network upgrades, Cisco wi-fi network setup and maintenance, VMWare environment standup or upgrades, MS Azure migration.

3.2. Cybersecurity and Network Security

Provide an initial security assessment to include a report and recommendations to improve cyber- and network security. Provide technical advice and support necessary to secure the Mobility Authority's software, IT systems and network, to prevent unauthorized access, and protect against viruses, phishing scams, spam email and other illicit or malicious activities. Respond and resolve security incidents including ransomware, DOS attacks, or other security compromises. Assist with an annual third-party audit of cybersecurity and network security practices.

3.3. Data Backup and Retention

Provide for and support backup and protection of data contained on the Mobility Authority's servers and various hardware devices. Backup services will be required for Microsoft 365 Cloud servers and SharePoint sites in addition to on-premises servers and shall occur at least once daily. Data Retention shall follow the policy as outlined in Exhibit A.

3.4. External System Interface

Work with other Mobility Authority vendors to facilitate the procurement, installation, maintenance, operation, and upgrade of external systems that interface with the Mobility Authority's hardware devices and software.

3.5. Internal Help Desk Ticket System

Track and resolve internal user tickets utilizing Sigma's existing Help Desk ticketing system.

3.6. Inventory Management

Hardware inventory recommendations, asset management, reporting.

3.7. Monthly Report

Monthly reports to be provided with details of work completed, tickets resolved, hours spent by topic.

3.8. Other Tasks

Undertake such other tasks related to these Services as may be requested in writing by the Mobility Authority, in accordance with the Agreement.

4. Acceptance

The Vendor shall adhere to the following Service Level Agreements (SLAs):

Service Component	Scope	Basic Service Measurement
Average speed to answer (ASA) – Customer Support Issues	Customer Support calls answered - Measures the percent of calls responded to within the established response times per established priority levels.	During Support Hours: Support Hours – 8x5 (from 8 AM CST – 5 PM CST) with on-call support during off-hours on weekdays For in-scope support calls answered: ASA time: <= 1 hour Percentage of calls which must be answered within the target ASA to meet the service level agreement: >= 90%
		During Off-Hours and Weekend: For in-scope support calls answered: ASA time: <= 8 hours Percentage of calls which must be answered within the target ASA to meet the service level agreement: >= 90%

Liquidated damages will not be assessed but violations of the SLAs may impact the Mobility Authority’s consideration of the selected Vendor’s performance review.

5. Period of Performance

The Mobility Authority seeks to secure a contract with an initial term of two years, with three potential one-year extensions, subject to the Mobility Authority's periodic review, approval, and satisfaction with the Vendor’s performance. The Agreement may be terminated by the Mobility Authority at any time upon a stipulated notice period.

6. Invoices

The selected Vendor shall prepare and submit monthly invoices and progress reports to the Mobility Authority via email. The progress report shall include at a minimum the number of tickets/issues opened, worked, and completed during the prior period, including the type, category, or details of issues, and any planned system or network changes. Prior to any Mobility Authority system/network changes, which is defined as needed software updates to the system(s) or communication network updates, the selected Vendor shall obtain the Mobility Authority’s review and approval.

7. Additional Considerations

- Vendor shall indicate their agreement to comply with the confidentiality requirements stated in this SOW.
- If Vendor, or a subcontractor, officer, or employee of Vendor, will have access to a Mobility Authority computer system or database, then the Vendor shall ensure that such officer, employee, or subcontractor has also completed all state-required cybersecurity training.
- Any changes in scope, costs, and duration of the engagement must be approved in writing by CTRMA.

8. Information Security Guidelines

The Vendor shall assist with development of Information Security guidelines.

9. Pricing

See Appendix 1 and 2 (below)

Appendix 1 – Pricing (Freit)



Central Texas Regional Mobility Authority
 Greg Mack
 3300 N. I-35, Suite 300
 Austin, TX 78705
 Ph: (512) 996-9778
 gmack@ctrma.org

Quote Number: 43256
Quote Date: 1/2/2024
Expiration Date: 2/9/2024

Contract No: DIR-CPO-4863
TAX ID#: 27-2209002
Term: NET 30
FOB: Destination

Freit Data Solutions, Inc.
 P.O. Box 1572
 Austin, TX 78767
 PH: (800) 478-5161 / FAX: (888) 416-0471

Freit Contact: Andrew Neuenschwander
 (435) 640-3425 Andrew@freitdata.com

Qty	Part Number	Description	Unit Price	Ext Price
CTRMA Monthly Managed Service				
Subscription				
45	FDSIG-RTNR-45	Monthly Retainer (hours)	\$175.00	\$7,875.00
66	FDSIG-SVC-BO365	Monthly Backup for Microsoft Office 365 (per account)	\$2.65	\$174.90
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21	FDSIG-SVC-NC-SVR	Monthly N-Central Server (per device)	\$17.50	\$367.50
65	FDSIG-SVC-NC-WRK	Monthly N-Central Workstation (per device)	\$3.50	\$227.50
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1	FDSSEC-CS-NM	Monthly Cybersecurity Services - Network Monitoring	\$2,310.00	\$2,310.00
50	FDSSEC-CS-EP	Monthly Cybersecurity Services - Endpoint Protection (per endpoint)	\$20.00	\$1,000.00
List Total:				\$35,010.89
DIR Discounted Total:				\$29,759.23
Shipping and Tax not applicable:				\$0.00
Additional Discount:				(\$14,004.33)
Monthly Total:				\$15,754.90

Customer Signature of Acceptance	Date	PO#
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Appendix 2 – Pricing (Freit)



Central Texas Regional Mobility Authority
 Greg Mack
 3300 N. I-35, Suite 300
 Austin, TX 78705
 Ph: (512) 996-9778
 gmack@ctrma.org

Quote Number: 432582
Quote Date: 1/2/2024
Expiration Date: 2/9/2024

Contract No: DIR-CPO-4863
TAX ID#: 27-2209002
Term: NET 30
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Freit Data Solutions, Inc.
 P.O. Box 1572
 Austin, TX 78767
 PH: (800) 478-5161 / FAX: (888) 416-0471

Freit Contact: Andrew Neuenchwander
 (435) 640-3425 Andrew@freitdata.com

Qty	Part Number	Description	Unit Price	Ext Price
CTRMA Security Awareness Training				
Training				
40	FDSIG-SVC-KB4	Annual Prepaid Security Awareness Training Service (per user)	\$17.00	\$680.00
List Total:				\$1,511.11
DIR Discounted Total:				\$1,284.40
Shipping and Tax not applicable:				\$0.00
Additional Discount:				(\$604.40)
Annual Total:				\$680.00

Customer Signature of Acceptance	Date	PO#
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Exhibit A: Data Retention Guidelines

Backups, Replication and Retention Policies

Veeam Backup and Recovery (BDR)

- CTRMA Primary Backup – Daily 12am, 12pm, and 6pm
 - Retention Policy - 45 Restore Points on Premises
 - Offsite Copy Job Copies to Wasabi – 15-day retention policy.
 - CTRMA-File
 - CTRMA-NAV
 - CTRMA-SQL01

- CTRMA Secondary Backup – Daily 12pm, and 6pm
 - Retention Policy – 120 Restore Points on Premises
 - Offsite Copy Job Copies to Wasabi – 15-day retention policy.
 - CTRMA-DC
 - CTRMA-Storage
 - CTRMA-VMail
 - CTRMA-DMS02
 - CTRMA-ZVM01

- CTRMA Tertiary Backup – Daily 2am
 - Retention Policy – 35 Restore Points on Premises
 - Offsite Copy Job Copies to Wasabi – 15-day retention policy.
 - CTRMA-DC02
 - CTRMA-MDT01
 - SMA 500v
 - Nagiosxi01
 - Waycare
 - CTRMA-Utility
 - VCSA7

- CTRMA Long-Term File Server Backup – Monthly – 4th Saturday - 2am
 - Retention Policy - 12 Restore Points
 - CTRMA-File

- CTRMA Long-Term DMZ Storage Backup – Monthly – 4th Saturday – 4am
 - Retention Policy - 12 Restore Points
 - CTRMA-Storage

- CTRMA SureBackup Job:
 - Takes latest restore point and tests its validity by booting into test environment.
 - All jobs from CTRMA Primary, Secondary, and Tertiary Backups are tested nightly.

Veeam for Azure

- CTRMA Azure Veeam Daily Backup – Daily 12pm
 - Retention Policy – 14 Days/Snapshots
 - Copied from Azure to Wasabi - 7 Day Retention Policy
 - irServer-0
 - GIS-Desktop-1
 - CTRMA-ServUMFT
 - ArcGISServer-02
 - ArcGISServer
 - ArcGISPortal-02
 - ArcGISPortal
 - ArcGISSirServer-02
 - ArcGISDesktop-02
 - ArcGISDataStore-02
 - ArcGIDDataStore

Veeam Office 365 Backups

- CTRMA – 365 Mailbox Backup – Daily 2AM to Wasabi Repository – 30 Day Retention Policy
- CTRMA – SharePoint Backup – Daily 2 AM to Wasabi Repository – 30 Day Retention Policy

Veeam Office 365 Backups

- CTRMA – 365 Mailbox Backup – Daily 2AM to Wasabi Repository – 30 Day Retention Policy
- CTRMA – SharePoint Backup – Daily 2 AM to Wasabi Repository – 30 Day Retention Policy

Zerto Disaster Recovery

Live replication to off-premise Sigma hosted disaster recovery site.

VMs being replicated:

- CTRMA-DC
- CTRMA-DC02
- CTRMA-File
- CTRMA-NAV
- CTRMA-SQL01
- CTRMA-Storage
- CTRMA-Utility
- CTRMA-VMail
- SMA 500v

Core Assets/Documentation

Sigma Information Group, Inc. | Central Texas Regional Mobility Authority | Dec 06, 2023 - 01:39pm

Public Records Act Agreement

Contractor acknowledges and agrees that all records, documents, drawings, plans, specifications and other materials in the Authority's possession, including materials submitted by Contractor, are subject to the provisions of the Texas Public Information Act (see Texas Government Code § 552.001). Contractor shall be solely responsible for all determinations made by it under such law, and for clearly and prominently marking each and every page or sheet of materials with "Trade Secret" or "Confidential", as it determines to be appropriate. Contractor is advised to contact legal counsel concerning such law and its application to Contractor.

If any of the materials submitted by the Contractor to the Authority are clearly and prominently labeled "Trade Secret" or "Confidential" by Contractor, the Authority will endeavor to advise Contractor of any request for the disclosure of such materials prior to making any such disclosure. Under no circumstances, however, will the Authority be responsible or liable to Contractor or any other person for the disclosure of any such labeled materials, whether the disclosure is required by law, or court order, or occurs through inadvertence, mistake or negligence on the part of the Authority or its officers, employees, contractors or consultants.

In the event of litigation concerning the disclosure of any material marked by Contractor as "Trade Secret" or "Confidential," the Authority's sole obligation will be as a stakeholder retaining the material until otherwise ordered by a court, and Contractor shall be fully responsible for otherwise prosecuting or defending any action concerning the materials at its sole cost and risk; provided, however, that the Authority reserves the right, in its sole discretion, to intervene or participate in the litigation in such manner as it deems necessary or desirable. All costs and fees, including reasonable attorneys' fees and costs, incurred by the Authority in connection with any litigation, proceeding or request for disclosure shall be reimbursed and paid by Contractor.

FREIT DATA SOLUTIONS, INC.



Dulari Christerson
Chief Operating Officer

**CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY**

James M. Bass
Executive Director

01/12/2024

Date

Date

DIR Vendor Agreement

This is to signify that the Central Texas Regional Mobility Authority and Freit Data Solutions, Inc. have entered into a two-year Agreement **in an amount not to exceed \$500,000.00** pursuant to Texas Government Code Section 2054.0565 utilizing Texas Department of Information Resources Contract No. #DIR-CPO-4863 for the deliverable-based information technology services described in this proposal. All terms and conditions of Texas Department of Information Resources Contract No. #DIR-CPO-4863 are applicable to and made part of this agreement.

FREEIT DATA SOLUTIONS, INC.



Dulari Christerson
Chief Operating Officer

01/12/2024

Date

**CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY**

James M. Bass
Executive Director

Date



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #8

Discuss and consider approving a
contract with SHI Government
Solutions, Inc. for Microsoft Enterprise
software

Strategic Plan Relevance:	Stewardship
Department:	Information Technology
Contact:	Cory Bluhm, Assistant Director of Information Technology and Toll Systems
Associated Costs:	Not to exceed \$300,000.00
Funding Source:	Operating Budget
Action Requested:	Consider and act on draft resolution

Project Description/Background: The Mobility Authority utilizes certain software licenses from Microsoft in its daily operations. Microsoft provides enterprise software licenses through three-year commitments with annual reviews for adjustments to add or remove users. The Mobility Authority's latest three-year commitment expires on January 31, 2024.

Microsoft offers its lowest pricing to commercial organizations with 500 or more users or devices and government organizations with 250 or more users or devices. In order to take advantage of this pricing the Mobility Authority obtains these three-year agreements through a Microsoft-certified vendor who is able to package agreements for multiple organizations to meet the minimum numbers for the best Microsoft pricing.

A Microsoft Enterprise Agreement divides the overall cost of the Agreement into three equal annual payments. At the end of each agreement year the number of users or devices is reviewed, and the cost may increase if this number increases.

The current request seeks execution of a new three-year Microsoft Enterprise Agreement which will be administered through SHI Government Solutions, Inc. DIR Contract #DIR-CPO-5237.

Previous Actions & Brief History of the Program/Project: The Mobility Authority has recently obtained these licenses through Microsoft-certified vendors with established Texas Department of Information Resources (DIR) contracts and intends to continue doing so.

SHI Government Solutions, Inc. is a Microsoft-licensed reseller and is the vendor administering the Mobility Authority's current Microsoft Enterprise Agreement.

Financing: Operating Budget

Action requested/Staff Recommendation: Staff recommends executing an agreement with SHI Government Solutions, Inc. to provide a three-year Microsoft Enterprise Agreement in the amount of \$300,000.

Backup provided:

- Draft Resolution
- Pricing Proposal - SHI Government Solutions, Inc.
- DIR Public Records Agreement - SHI Government Solutions, Inc. Microsoft Enterprise Agreement
- DIR Vendor Agreement - SHI Government Solutions, Inc. Microsoft Enterprise Agreement

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 24-0XX

**APPROVING AN AGREEMENT WITH SHI GOVERNMENT SOLUTIONS, INC. FOR
MICROSOFT ENTERPRISE SOFTWARE TO SUPPORT THE MOBILITY
AUTHORITY'S DAILY OPERATIONS**

WHEREAS, the Central Texas Regional Mobility Authority (Mobility Authority) currently utilizes Microsoft enterprise software to support its daily operations; and

WHEREAS, The Mobility Authority's current Microsoft enterprise software agreement expires on January 31, 2024; and

WHEREAS, Microsoft enterprise software can be purchased from SHI Government Solutions, Inc. through Texas Department of Information Resources (DIR) Contract No. DIR-CPO-5237; and

WHEREAS, the Executive Director has obtained pricing for the Microsoft enterprise software licenses from SHI Government Solutions, Inc. which is attached hereto as Exhibit A; and

WHEREAS, pursuant to Texas Government Code Section 2054.0565 and Mobility Authority Policy Code Section 401.008, the Mobility Authority may use the DIR cooperative contract with SHI Government Solutions, Inc. to procure Microsoft enterprise software without the need to seek competitive bids; and

WHEREAS, the Executive Director recommends approving the acquisition of Microsoft enterprise software in an amount not to exceed \$300,000.00 from SHI Government Solutions, Inc. through their DIR cooperative contract.

NOW THEREFORE BE IT RESOLVED that in order to support the Mobility Authority's daily operations, the Executive Director is hereby authorized to enter into an agreement with SHI Government Solutions, Inc. For Microsoft enterprise software in an amount not to exceed \$300,000.00 through their cooperative contract with the Texas Department of Information Resources.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of January.

Submitted and reviewed by:

Approved:

James M. Bass
Executive Director

Robert W. Jenkins, Jr.
Chairman, Board of Directors

Exhibit A



Pricing Proposal

Quotation #: 24344016

Reference #: EA 54235406 M365 E5 Renewal

Created On: 1/5/2024

Valid Until: 1/31/2024

TX-Central Texas Regional Mobility Authority

Cory Bluhm

3300 N IH-35 South
Suite 300
Austin, TX 78705
United States
Phone: (979) 220-2551
Fax:
Email: cbluhm@ctrma.org

Microsoft Inside Account Manager

Shaina Walker

290 Davidson Avenue
Somerset, NJ 08873
Phone: 732-868-6191
Fax:
Email: Shaina_Walker@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Retail	Your Price	Total
1 M365 E5 Unified Sub Per User Microsoft - Part#: AAD-33168 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	60	\$753.60	\$620.76	\$37,245.60
2 Azure Monetary Commitment Provision Microsoft - Part#: AAA-35418 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	1	\$0.00	\$0.00	\$0.00
3 Exchange Online P2 Sub Per User Microsoft - Part#: TQA-00001 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	15	\$90.00	\$74.16	\$1,112.40
4 O365 Extra File Storage Sub Add-on Extra Storage 1 GB Microsoft - Part#: 6VWT-00001 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	5000	\$3.60	\$3.00	\$15,000.00
5 Power Automate Sub Per User Microsoft - Part#: SPU-00002 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	20	\$198.00	\$163.08	\$3,261.60

6	Power BI Premium P1 Sub Microsoft - Part#: GSL-00002 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	10	\$224.40	\$184.80	\$1,848.00
7	Power BI Pro Sub Per User Microsoft - Part#: NK4-00002 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	10	\$112.80	\$92.88	\$928.80
8	SQL CAL ALng SA User CAL Microsoft - Part#: 359-00961 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	10	\$46.00	\$37.89	\$378.90
9	SQL Server Enterprise ALng SA Microsoft - Part#: 810-04760 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	1	\$1,855.00	\$1,527.83	\$1,527.83
10	Visio Professional ALng SA Microsoft - Part#: D87-01159 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	3	\$132.00	\$108.72	\$326.16
11	Win Server DC Core ALng SA 2L Microsoft - Part#: 9EA-00278 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	8	\$152.00	\$125.19	\$1,001.52
12	Win Server DC Core ALng SASU 2L Win Server Std Microsoft - Part#: 9EA-00279 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	8	\$574.00	\$472.77	\$3,782.16
13	Win Server Standard Core ALng SA 2L Microsoft - Part#: 9EM-00270 Contract Name: Adobe/Microsoft Software & Related Services Contract #: DIR-CPO-5237 Coverage Term: 2/1/2024 – 1/31/2025 Note: Year 1 of 3	8	\$24.00	\$19.77	\$158.16

Subtotal	\$66,571.13
Shipping	\$0.00
Total	\$66,571.13

Additional Comments

Hardware items on this quote may be updated to reflect changes due to industry wide constraints and fluctuations.

The products offered under this proposal are resold in accordance with the terms and conditions of the Contract referenced under that applicable line item.

Central Texas Regional Mobility Authority
Microsoft Enterprise Agreement

Public Records Act Agreement

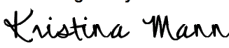
Contractor acknowledges and agrees that all records, documents, drawings, plans, specifications and other materials in the Authority’s possession, including materials submitted by Contractor, are subject to the provisions of the Texas Public Information Act (see Texas Government Code § 552.001). Contractor shall be solely responsible for all determinations made by it under such law, and for clearly and prominently marking each and every page or sheet of materials with “Trade Secret” or “Confidential”, as it determines to be appropriate. Contractor is advised to contact legal counsel concerning such law and its application to Contractor.

If any of the materials submitted by the Contractor to the Authority are clearly and prominently labeled “Trade Secret” or “Confidential” by Contractor, the Authority will endeavor to advise Contractor of any request for the disclosure of such materials prior to making any such disclosure. Under no circumstances, however, will the Authority be responsible or liable to Contractor or any other person for the disclosure of any such labeled materials, whether the disclosure is required by law, or court order, or occurs through inadvertence, mistake or negligence on the part of the Authority or its officers, employees, contractors or consultants.

In the event of litigation concerning the disclosure of any material marked by Contractor as “Trade Secret” or “Confidential,” the Authority’s sole obligation will be as a stakeholder retaining the material until otherwise ordered by a court, and Contractor shall be fully responsible for otherwise prosecuting or defending any action concerning the materials at its sole cost and risk; provided, however, that the Authority reserves the right, in its sole discretion, to intervene or participate in the litigation in such manner as it deems necessary or desirable. All costs and fees, including reasonable attorneys’ fees and costs, incurred by the Authority in connection with any litigation, proceeding or request for disclosure shall be reimbursed and paid by Contractor.

SHI GOVERNMENT SOLUTIONS, INC.

**CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY**

DocuSigned by:

EA418E789F09404...
[name] Kristina Mann
[title] Sr. Manager - Contracts

James M. Bass
Executive Director

1/24/2024

Date

Date

Central Texas Regional Mobility Authority
Microsoft Enterprise Agreement

DIR Vendor Agreement

This is to signify that the Central Texas Regional Mobility Authority and SHI Government Solutions, Inc. have entered into a three-year Agreement **in an amount not to exceed \$300,000.00** pursuant to Texas Government Code Section 2054.0565 utilizing Texas Department of Information Resources Contract No. #DIR-CPO-5237 for the Microsoft Enterprise Agreement services described in this proposal. All terms and conditions of Texas Department of Information Resources Contract No. #DIR-CPO-5237 are applicable to and made part of this agreement.

SHI GOVERNMENT SOLUTIONS, INC.

DocuSigned by:

Kristina Mann

EA416E709F09404...

[name] Kristina Mann
[title] Sr. Manager - Contracts

1/24/2024

Date

**CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY**

James M. Bass
Executive Director

Date

Program Signature Form

MBA/MBSA number

5-0000011052809

Agreement number

4942672

Note: Enter the applicable active numbers associated with the documents below. Microsoft requires the associated active number be indicated here, or listed below as new.

For the purposes of this form, "Customer" can mean the signing entity, Enrolled Affiliate, Government Partner, Institution, or other party entering into a volume licensing program agreement.

This signature form and all contract documents identified in the table below are entered into between the Customer and the Microsoft Affiliate signing, as of the effective date identified below.

Contract Document	Number or Code
Enterprise Enrollment (Indirect)	X20-10636
Sub250 Form	W29
Enterprise Amendment	M97 (NEW)
Product Selection Form	2629614.004_PSF

By signing below, Customer and the Microsoft Affiliate agree that both parties (1) have received, read and understand the above contract documents, including any websites or documents incorporated by reference and any amendments and (2) agree to be bound by the terms of all such documents.

Customer
Name of Entity (must be legal entity name)* Central Texas Regional Mobility Authority
Signature*
Printed First and Last Name*
Printed Title
Signature Date*
Tax ID

* indicates required field

Microsoft Affiliate
Microsoft Corporation
Signature Printed First and Last Name Printed Title Signature Date (date Microsoft Affiliate countersigns)
Agreement Effective Date (may be different than Microsoft's signature date)

Optional 2nd Customer signature or Outsourcer signature (if applicable)

Customer
Name of Entity (must be legal entity name)* Signature* Printed First and Last Name* Printed Title Signature Date*

** indicates required field*

Outsourcer
Name of Entity (must be legal entity name)* Signature* _____ Printed First and Last Name* Printed Title Signature Date*

** indicates required field*

If Customer requires additional contacts or is reporting multiple previous Enrollments, include the appropriate form(s) with this signature form.

After this signature form is signed by the Customer, send it and the Contract Documents to Customer's channel partner or Microsoft account manager, who must submit them to the following address. When the signature form is fully executed by Microsoft, Customer will receive a confirmation copy.

Microsoft Corporation
 Dept. 551, Volume Licensing
 6880 Sierra Center Parkway
 Reno, Nevada 89511
 USA

Enterprise Enrollment

State and Local

Enterprise Enrollment number <i>(Microsoft to complete)</i>	89933618	Framework ID <i>(if applicable)</i>	
Previous Enrollment number <i>(Reseller to complete)</i>	54235406		

This Enrollment must be attached to a signature form to be valid.

This Microsoft Enterprise Enrollment is entered into between the entities as identified in the signature form as of the effective date. Enrolled Affiliate represents and warrants it is the same Customer, or an Affiliate of the Customer, that entered into the Enterprise Agreement identified on the program signature form.

This Enrollment consists of: (1) these terms and conditions, (2) the terms of the Enterprise Agreement identified on the signature form, (3) the Product Selection Form, (4) the Product Terms, (5) any Supplemental Contact Information Form, Previous Agreement/Enrollment form, and other forms that may be required, and (6) any order submitted under this Enrollment. This Enrollment may only be entered into under a 2011 or later Enterprise Agreement. By entering into this Enrollment, Enrolled Affiliate agrees to be bound by the terms and conditions of the Enterprise Agreement.

All terms used but not defined are located at <http://www.microsoft.com/licensing/contracts>. In the event of any conflict the terms of this Agreement control.

Effective date. If Enrolled Affiliate is renewing Software Assurance or Subscription Licenses from one or more previous Enrollments or agreements, then the effective date will be the day after the first prior Enrollment or agreement expires or terminates. If this Enrollment is renewed, the effective date of the renewal term will be the day after the Expiration Date of the initial term. Otherwise, the effective date will be the date this Enrollment is accepted by Microsoft. Any reference to “anniversary date” refers to the anniversary of the effective date of the applicable initial or renewal term for each year this Enrollment is in effect.

Term. The initial term of this Enrollment will expire on the last day of the month, 36 full calendar months from the effective date of the initial term. The renewal term will expire 36 full calendar months after the effective date of the renewal term.

Terms and Conditions

1. Definitions.

Terms used but not defined in this Enrollment will have the definition in the Enterprise Agreement. The following definitions are used in this Enrollment:

“Additional Product” means any Product identified as such in the Product Terms and chosen by Enrolled Affiliate under this Enrollment.

“Community” means the community consisting of one or more of the following: (1) a Government, (2) an Enrolled Affiliate using eligible Government Community Cloud Services to provide solutions to a Government or a qualified member of the Community, or (3) a Customer with Customer Data that is subject to Government regulations for which Customer determines and Microsoft agrees that the use of Government Community Cloud Services is appropriate to meet Customer’s regulatory requirements.

Membership in the Community is ultimately at Microsoft's discretion, which may vary by Government Community Cloud Service.

"Enterprise Online Service" means any Online Service designated as an Enterprise Online Service in the Product Terms and chosen by Enrolled Affiliate under this Enrollment. Enterprise Online Services are treated as Online Services, except as noted.

"Enterprise Product" means any Desktop Platform Product that Microsoft designates as an Enterprise Product in the Product Terms and chosen by Enrolled Affiliate under this Enrollment. Enterprise Products must be licensed for all Qualified Devices and Qualified Users on an Enterprise-wide basis under this program.

"Expiration Date" means the date upon which the Enrollment expires.

"Federal Agency" means a bureau, office, agency, department or other entity of the United States Government.

"Government" means a Federal Agency, State/Local Entity, or Tribal Entity acting in its governmental capacity.

"Government Community Cloud Services" means Microsoft Online Services that are provisioned in Microsoft's multi-tenant data centers for exclusive use by or for the Community and offered in accordance with the National Institute of Standards and Technology (NIST) Special Publication 800-145. Microsoft Online Services that are Government Community Cloud Services are designated as such in the Use Rights and Product Terms.

"Industry Device" (also known as line of business device) means any device that: (1) is not useable in its deployed configuration as a general purpose personal computing device (such as a personal computer), a multi-function server, or a commercially viable substitute for one of these systems; and (2) only employs an industry or task-specific software program (e.g. a computer-aided design program used by an architect or a point of sale program) ("Industry Program"). The device may include features and functions derived from Microsoft software or third-party software. If the device performs desktop functions (such as email, word processing, spreadsheets, database, network or Internet browsing, or scheduling, or personal finance), then the desktop functions: (1) may only be used for the purpose of supporting the Industry Program functionality; and (2) must be technically integrated with the Industry Program or employ technically enforced policies or architecture to operate only when used with the Industry Program functionality.

"Managed Device" means any device on which any Affiliate in the Enterprise directly or indirectly controls one or more operating system environments. Examples of Managed Devices can be found in the Product Terms.

"Qualified Device" means any device that is used by or for the benefit of Enrolled Affiliate's Enterprise and is: (1) a personal desktop computer, portable computer, workstation, or similar device capable of running Windows Pro locally (in a physical or virtual operating system environment), or (2) a device used to access a virtual desktop infrastructure ("VDI"). Qualified Devices do not include any device that is: (1) designated as a server and not used as a personal computer, (2) an Industry Device, or (3) not a Managed Device. At its option, the Enrolled Affiliate may designate any device excluded above (e.g., Industry Device) that is used by or for the benefit of the Enrolled Affiliate's Enterprise as a Qualified Device for all or a subset of Enterprise Products or Online Services the Enrolled Affiliate has selected.

"Qualified User" means a person (e.g., employee, consultant, contingent staff) who: (1) is a user of a Qualified Device, or (2) accesses any server software requiring an Enterprise Product Client Access License or any Enterprise Online Service. It does not include a person who accesses server software or an Online Service solely under a License identified in the Qualified User exemptions in the Product Terms.

"Reseller" means an entity authorized by Microsoft to resell Licenses under this program and engaged by an Enrolled Affiliate to provide pre- and post-transaction assistance related to this agreement;

"Reserved License" means for an Online Service identified as eligible for true-ups in the Product Terms, the License reserved by Enrolled Affiliate prior to use and for which Microsoft will make the Online Service available for activation.

"State/Local Entity" means (1) any agency of a state or local government in the United States, or (2) any United States county, borough, commonwealth, city, municipality, town, township, special purpose district, or other similar type of governmental instrumentality established by the laws of Customer's state and located within Customer's state's jurisdiction and geographic boundaries.

"Tribal Entity" means a federally recognized tribal entity performing tribal governmental functions and eligible for funding and services from the U.S. Department of Interior by virtue of its status as an Indian tribe.

"Use Rights" means, with respect to any licensing program, the use rights or terms of service for each Product and version published for that licensing program at the Volume Licensing Site and updated from time to time. The Use Rights include the Product-Specific License Terms, the License Model terms, the Universal License Terms, the Data Protection Terms, and the Other Legal Terms. The Use Rights supersede the terms of any end user license agreement (on-screen or otherwise) that accompanies a Product.

"Volume Licensing Site" means <http://www.microsoft.com/licensing/contracts> or a successor site.

2. Order requirements.

- a. Minimum order requirements.** Enrolled Affiliate's Enterprise must have a minimum of 250 Qualified Users or Qualified Devices. The initial order must include at least 250 Licenses for Enterprise Products or Enterprise Online Services.
 - (i) Enterprise commitment.** Enrolled Affiliate must order enough Licenses to cover all Qualified Users or Qualified Devices, depending on the License Type, with one or more Enterprise Products or a mix of Enterprise Products and the corresponding Enterprise Online Services (as long as all Qualified Devices not covered by a License are only used by users covered with a user License).
 - (ii) Enterprise Online Services only.** If no Enterprise Product is ordered, then Enrolled Affiliate need only maintain at least 250 Subscription Licenses for Enterprise Online Services.
- b. Additional Products.** Upon satisfying the minimum order requirements above, Enrolled Affiliate may order Additional Products.
- c. Use Rights for Enterprise Products.** For Enterprise Products, if a new Product version has more restrictive use rights than the version that is current at the start of the applicable initial or renewal term of the Enrollment, those more restrictive use rights will not apply to Enrolled Affiliate's use of that Product during that term.
- d. Country of usage.** Enrolled Affiliate must specify the countries where Licenses will be used on its initial order and on any additional orders.
- e. Resellers.** Enrolled Affiliate must choose and maintain a Reseller authorized in the United States. Enrolled Affiliate will acquire its Licenses through its chosen Reseller. Orders must be submitted to the Reseller who will transmit the order to Microsoft. The Reseller and Enrolled Affiliate determine pricing and payment terms as between them, and Microsoft will invoice the Reseller based on those terms. Throughout this Agreement the term "price" refers to reference price. Resellers and other third parties do not have authority to bind or impose any obligation or liability on Microsoft.
- f. Adding Products.**
 - (i) Adding new Products not previously ordered.** New Enterprise Products or Enterprise Online Services may be added at any time by contacting a Microsoft Account Manager or Reseller. New Additional Products, other than Online Services, may be used if an order is placed in the month the Product is first used. For Additional Products that are Online Services, an initial order for the Online Service is required prior to use.

- (ii) Adding Licenses for previously ordered Products.** Additional Licenses for previously ordered Products other than Online Services may be added at any time but must be included in the next true-up order. Additional Licenses for Online Services must be ordered prior to use, unless the Online Services are (1) identified as eligible for true-up in the Product Terms or (2) included as part of other Licenses.
- g. True-up requirements.** Enrolled Affiliate must submit an annual true-up order that accounts for any changes since the initial order or last order. If there are no changes, then an update statement must be submitted instead of a true-up order.
- (i) Enterprise Products.** For Enterprise Products, Enrolled Affiliate must determine the number of Qualified Devices and Qualified Users (if ordering user-based Licenses) at the time the true-up order is placed and must order additional Licenses for all Qualified Devices and Qualified Users that are not already covered by existing Licenses, including any Enterprise Online Services.
- (ii) Additional Products.** For Additional Products that have been previously ordered under this Enrollment, Enrolled Affiliate must determine the maximum number of Additional Products used since the latter of the initial order, the last true-up order, or the prior anniversary date and submit a true-up order that accounts for any increase.
- (iii) Online Services.** For Online Services identified as eligible for true-up in the Product Terms, Enrolled Affiliate may place a reservation order for the additional Licenses prior to use and payment may be deferred until the next true-up order. Microsoft will provide a report of Reserved Licenses ordered but not yet invoiced to Enrolled Affiliate and its Reseller. Reserved Licenses will be invoiced retrospectively to the month in which they were ordered.
- (iv) Subscription License reductions.** Enrolled Affiliate may reduce the quantity of Subscription Licenses at the Enrollment anniversary date on a prospective basis if permitted in the Product Terms, as follows:
- 1)** For Subscription Licenses that are part of an Enterprise-wide purchase, Licenses may be reduced if the total quantity of Licenses and Software Assurance for an applicable group meets or exceeds the quantity of Qualified Devices and Qualified Users (if ordering user-based Licenses) identified on the Product Selection Form, and includes any additional Qualified Devices and Qualified Users added in any prior true-up orders. Step-up Licenses do not count towards this total count.
 - 2)** For Enterprise Online Services in a given Product pool that are not a part of an Enterprise-wide purchase, Licenses can be reduced as long as (a) the initial order minimum requirements are maintained and (b) all then-active users of each Online Service are included the total quantity of Licenses remaining after the reduction. An Enrolled Affiliate may reduce Licenses for Online Services on or before the Enrollment anniversary date and place a reservation order for such licenses within 90 days after the anniversary date; however, any licenses ordered as described in this section will be invoiced to the Enrolled Affiliate for the time period the licenses were made available.
 - 3)** For Additional Products available as Subscription Licenses, Enrolled Affiliate may reduce the Licenses. If the License count is reduced to zero, then Enrolled Affiliate's use of the applicable Subscription License will be cancelled.
- Invoices will be adjusted to reflect any reductions in Subscription Licenses at the true-up order Enrollment anniversary date and effective as of such date.
- (v) Update statement.** An update statement must be submitted instead of a true-up order if, since the initial order or last true-up order, Enrolled Affiliate's Enterprise: (1) has not changed the number of Qualified Devices and Qualified Users licensed with Enterprise Products or Enterprise Online Services; and (2) has not increased its usage of Additional

Products. This update statement must be signed by Enrolled Affiliate's authorized representative.

(vi) True-up order period. The true-up order or update statement must be received by Microsoft between 60 and 30 days prior to each Enrollment anniversary date. The third-year true-up order or update statement is due within 30 days prior to the Expiration Date, and any license reservations within this 30 day period will not be accepted. Enrolled Affiliate may submit true-up orders more often to account for increases in Product usage, but an annual true-up order or update statement must still be submitted during the annual order period.

(vii) Late true-up order. If the true-up order or update statement is not received when due, Microsoft may invoice Reseller for all Reserved Licenses not previously invoiced and Subscription License reductions cannot be reported until the following Enrollment anniversary date (or at Enrollment renewal, as applicable).

h. Step-up Licenses. For Licenses eligible for a step-up under this Enrollment, Enrolled Affiliate may step-up to a higher edition or suite as follows:

(i) For step-up Licenses included on an initial order, Enrolled Affiliate may order according to the true-up process.

(ii) If step-up Licenses are not included on an initial order, Enrolled Affiliate may step-up initially by following the process described in the Section titled "Adding new Products not previously ordered," then for additional step-up Licenses, by following the true-up order process.

i. Clerical errors. Microsoft may correct clerical errors in this Enrollment, and any documents submitted with or under this Enrollment, by providing notice by email and a reasonable opportunity for Enrolled Affiliate to object to the correction. Clerical errors include minor mistakes, unintentional additions and omissions. This provision does not apply to material terms, such as the identity, quantity or price of a Product ordered.

j. Verifying compliance. Microsoft may, in its discretion and at its expense, verify compliance with this Enrollment as set forth in the Enterprise Agreement.

3. Pricing.

a. Price Levels. For both the initial and any renewal term Enrolled Affiliate's Price Level for all Products ordered under this Enrollment will be Level "D" throughout the term of the Enrollment.

b. Setting Prices. Unless otherwise expressly agreed to by the parties and except for Online Services designated in the Product Terms as being exempt from fixed pricing, Enrolled Affiliate's prices for each Product or Service will be established by its Reseller. As long as Enrolled Affiliate continues to qualify for the same price level, Microsoft's prices for Resellers for each Product or Service ordered will be fixed throughout the applicable initial or renewal Enrollment term. Microsoft's prices to Resellers are reestablished at the beginning of the renewal term.

4. Payment terms.

For the initial or renewal order, Microsoft will invoice Enrolled Affiliate's Reseller in three equal annual installments. The first installment will be invoiced upon Microsoft's acceptance of this Enrollment and remaining installments will be invoiced on each subsequent Enrollment anniversary date. Subsequent orders are invoiced upon acceptance of the order and Enrolled Affiliate may elect to pay annually or upfront for Online Services and upfront for all other Licenses.

5. **End of Enrollment term and termination.**

- a. **General.** At the Expiration Date, Enrolled Affiliate must immediately order and pay for Licenses for Products it has used but has not previously submitted an order, except as otherwise provided in this Enrollment.
- b. **Renewal option.** At the Expiration Date of the initial term, Enrolled Affiliate can renew Products by renewing this Enrollment for one additional 36-month term or by signing a new Enrollment. Microsoft must receive a Renewal Form, Product Selection Form, and renewal order prior to or at the Expiration Date. Microsoft will not unreasonably reject any renewal. Microsoft may make changes to this program that will make it necessary for Customer and its Enrolled Affiliates to enter into new agreements and Enrollments at renewal.
- c. **If Enrolled Affiliate elects not to renew.**
 - (i) **Software Assurance.** If Enrolled Affiliate elects not to renew Software Assurance for any Product under its Enrollment, then Enrolled Affiliate will not be permitted to order Software Assurance later without first acquiring a new License with Software Assurance.
 - (ii) **Online Services eligible for an Extended Term.** For Online Services identified as eligible for an Extended Term in the Product Terms, the following options are available at the end of the Enrollment initial or renewal term.
 - 1) **Extended Term.** Licenses for Online Services will automatically expire in accordance with the terms of the Enrollment. An extended term option that allows Online Services to continue month-to-month (“Extended Term”) is available. During the Extended Term, Online Services will be invoiced monthly at the then-current published price as of the Expiration Date plus a 3% administrative fee for up to one year. If Enrolled Affiliate wants an Extended Term, Enrolled Affiliate must submit a request to Microsoft at least 30 days prior to the Expiration Date.
 - 2) **Cancellation during Extended Term.** At any time during the first twelve months of the Extended Term, Enrolled Affiliate may terminate the Extended Term by submitting a notice of cancellation to Microsoft for each Online Service. Thereafter, Microsoft may condition the continued use of each Online Service on the acceptance of new terms by the Enrolled Affiliate. Enrolled Affiliate will be notified in writing of any new terms at least 60 days before any such changes take effect. Enrolled Affiliate acknowledges and agrees that after the notice described in this section, its continued use of each Online Service after the effective date provided in the notice will constitute its acceptance of the new terms. If Enrolled Affiliate does not agree to the new terms, it must stop using the Online Services and terminate the Extended Term as provided in this section. Enrolled Affiliate’s termination under this section will be effective at the end of the month following 30 days after Microsoft has received the notice.
 - (iii) **Subscription Licenses and Online Services not eligible for an Extended Term.** If Enrolled Affiliate elects not to renew, the Licenses will be cancelled and will terminate as of the Expiration Date. Any associated media must be uninstalled and destroyed and Enrolled Affiliate’s Enterprise must discontinue use. Microsoft may request written certification to verify compliance.
- d. **Termination for cause.** Any termination for cause of this Enrollment will be subject to the “Termination for cause” section of the Agreement. In addition, it shall be a breach of this Enrollment if Enrolled Affiliate or any Affiliate in the Enterprise that uses Government Community Cloud Services fails to meet and maintain the conditions of membership in the definition of Community.
- e. **Early termination.** Any early termination of this Enrollment will be subject to the “Early Termination” Section of the Enterprise Agreement.

For Subscription Licenses, in the event of a breach by Microsoft, or if Microsoft terminates an Online Service for regulatory reasons, Microsoft will issue Reseller a credit for any amount paid in advance for the period after termination.

6. Government Community Cloud.

- a. Community requirements.** If Enrolled Affiliate purchases Government Community Cloud Services, Enrolled Affiliate certifies that it is a member of the Community and agrees to use Government Community Cloud Services solely in its capacity as a member of the Community and, for eligible Government Community Cloud Services, for the benefit of end users that are members of the Community. Use of Government Community Cloud Services by an entity that is not a member of the Community or to provide services to non-Community members is strictly prohibited and could result in termination of Enrolled Affiliate's license(s) for Government Community Cloud Services without notice. Enrolled Affiliate acknowledges that only Community members may use Government Community Cloud Services.
- b.** All terms and conditions applicable to non-Government Community Cloud Services also apply to their corresponding Government Community Cloud Services, except as otherwise noted in the Use Rights, Product Terms, and this Enrollment.
- c.** Enrolled Affiliate may not deploy or use Government Community Cloud Services and corresponding non-Government Community Cloud Services in the same domain.
- d. Use Rights for Government Community Cloud Services.** For Government Community Cloud Services, notwithstanding anything to the contrary in the Use Rights:
 - (i)** Government Community Cloud Services will be offered only within the United States.
 - (ii)** Additional European Terms, as set forth in the Use Rights, will not apply.
 - (iii)** References to geographic areas in the Use Rights with respect to the location of Customer Data at rest, as set forth in the Use Rights, refer only to the United States.

Enrollment Details

1. Enrolled Affiliate's Enterprise.

Identify which Agency Affiliates are included in the Enterprise. (Required) Enrolled Affiliate's Enterprise must consist of entire offices, bureaus, agencies, departments or other entities of Enrolled Affiliate, not partial offices, bureaus, agencies, or departments, or other partial entities. Check only one box in this section. If no boxes are checked, Microsoft will deem the Enterprise to include the Enrolled Affiliate only. If more than one box is checked, Microsoft will deem the Enterprise to include the largest number of Affiliates:

- Enrolled Affiliate only
- Enrolled Affiliate and the following Affiliate(s):

Unless specifically identified above, all Affiliates of Customer, either existing at the execution of this Enrollment or created or acquired after the execution of this Enrollment, will be excluded from the Enterprise. To request that an additional Affiliate be included in Customer's Enterprise, Customer must identify an Affiliate to Microsoft in writing and provide any required documentation. Microsoft will reasonably review requests under this paragraph and may approve the inclusion of an Affiliate in Customer's Enterprise in its sole discretion.

1. Contact information.

Each party will notify the other in writing if any of the information in the following contact information page(s) changes. The asterisks (*) indicate required fields. By providing contact information, Enrolled Affiliate consents to its use for purposes of administering this Enrollment by Microsoft, its Affiliates, and other parties that help administer this Enrollment. The personal information provided in connection with this Enrollment will be used and protected in accordance with the privacy statement available at <https://www.microsoft.com/licensing/servicecenter>.

- a. **Primary contact.** This contact is the primary contact for the Enrollment from within Enrolled Affiliate's Enterprise. This contact is also an Online Administrator for the Volume Licensing Service Center and may grant online access to others. The primary contact will be the default contact for all purposes unless separate contacts are identified for specific purposes

Name of entity (must be legal entity name)* Central Texas Regional Mobility Authority

Contact name: First* Cory **Middle** **Last*** Bluhm

Contact email address* cbluhm@ctrma.org

Street address* 3300 N IH-35, Suite 300

City* Austin

State* TX

Postal code* 78705-1849 -

(Please provide the zip + 4, e.g. xxxxx-xxxx)

Country* United States

Phone* 737-444-8035

Tax ID

** indicates required fields*

- b. **Notices contact and Online Administrator.** This contact (1) receives the contractual notices, (2) is the Online Administrator for the Volume Licensing Service Center and may grant online access to others, and (3) is authorized to order Reserved Licenses for eligible Online Services, including adding or reassigning Licenses and stepping-up prior to a true-up order.

Same as primary contact (default if no information is provided below, even if the box is not checked).

Contact name: First* Cory **Middle** **Last*** Bluhm

Contact email address* cbluhm@ctrma.org

Street address* 3300 N IH-35, Suite 300

City* Austin

State* TX

Postal code* 78705-1849 -

(Please provide the zip + 4, e.g. xxxxx-xxxx)

Country* United States

Phone* 737-444-8035

Language preference. Choose the language for notices. English

This contact is a third party (not the Enrolled Affiliate). Warning: This contact receives personally identifiable information of the Customer and its Affiliates.

** indicates required fields*

- c. **Online Services Manager.** This contact is authorized to manage the Online Services ordered under the Enrollment and (for applicable Online Services) to add or reassign Licenses and step-up prior to a true-up order.

Same as notices contact and Online Administrator (default if no information is provided below, even if box is not checked)

Contact name: First* Cory **Middle** **Last*** Bluhm

Contact email address* cbluhm@ctrma.org

Phone* 737-444-8035

This contact is from a third party organization (not the entity). Warning: This contact receives personally identifiable information of the entity.

** indicates required fields*

- d. **Reseller information.** Reseller contact for this Enrollment is:

Reseller company name* SHI International Corp.

Street address (PO boxes will not be accepted)* 290 Davidson Ave

City* Somerset

State* NJ

Postal code* 08873-4145

Country* United States

Contact name* Deirdre Keelan

Phone* NA

Contact email address* msteam@shi.com

** indicates required fields*

By signing below, the Reseller identified above confirms that all information provided in this Enrollment is correct.

Signature* *Deirdre Keelan*

Printed name* Deirdre Keelan

Printed title*

Date*

** indicates required fields*

Changing a Reseller. If Microsoft or the Reseller chooses to discontinue doing business with each other, Enrolled Affiliate must choose a replacement Reseller. If Enrolled Affiliate or the Reseller intends to terminate their relationship, the initiating party must notify Microsoft and the other party using a form provided by Microsoft at least 90 days prior to the date on which the change is to take effect.

- e. If Enrolled Affiliate requires a separate contact for any of the following, attach the Supplemental Contact Information form. *Otherwise, the notices contact and Online Administrator remains the default.*
- (i) Additional notices contact
 - (ii) Software Assurance manager
 - (iii) Subscriptions manager
 - (iv) Customer Support Manager (CSM) contact

1. Financing elections.

Is a purchase under this Enrollment being financed through MS Financing? Yes, No.

If a purchase under this Enrollment is financed through MS Financing, and Enrolled Affiliate chooses not to finance any associated taxes, it must pay these taxes directly to Microsoft.

Electronically Submitted

Previous Enrollment(s)/Agreement(s) Form

Entity Name: Central Texas Regional Mobility Authority

Contract that this form is attached to: State Local Government

For the purposes of this form, "entity" can mean the signing entity, Customer, Enrolled Affiliate, Government Partner, Institution, or other party entering into a volume licensing program agreement.

Please provide a description of the previous Enrollment(s), Agreement(s), Purchasing Account(s), and/or Affiliate Registration(s) being renewed or consolidated into the new contract identified above.

- a. Entity may select below any previous contract(s) from which to transfer MSDN subscribers to this new contract. Entity shall ensure that each MSDN subscriber transferred is either properly licensed under the new contract or is removed.
- b. Entity may select below only one previous contract from which to transfer the Software Assurance (SA) Benefit contact details, i.e., benefits contact (*not* the SA manager) and the program codes, to this new contract.
- c. An Open License cannot be used to transfer either the SA Benefit details or MSDN subscribers.
- d. The date of the earliest expiring Enrollment/Agreement that contains SA or Online Services will be the effective date of the new contract (or SA coverage period for Select Plus).
- e. Please insert the number of the earliest expiring Enrollment/Agreement with SA or Online Services in the appropriate fields of the new contract.

Enrollment/Agreement/ Purchasing Account/Affiliate Registration Description	Enrollment/Agreement/ Purchasing Account/Affiliate Registration Public Customer Number	Transfer SA Benefit Contact	Transfer MSDN Subscribers
Standard Enrollment	54235406	X	X

Enterprise

Sub 250 Program Amendment ID W29

The parties agree that the Enrollment is amended as follows:

1. On the first page of the Enrollment, the following is added after the second paragraph:

By entering into this Enrollment, the Enrolled Affiliate agrees that (1) it also has 25 or more Qualified Devices or Qualified Users; or (2) as a condition of entering into this Enrollment with 25-249 Qualified Devices or Qualified Users, Enrolled Affiliate has elected not to receive CD ROMs as part of the Enrollment and therefore no CD ROMs will automatically be shipped. If Enrolled Affiliate is enrolling with 25-249 Qualified Devices or Qualified Users and it would like to receive CD ROM Kits and updates, Enrolled Affiliate may order these through its Reseller for a fee.

The submission of this Amendment can only be placed against a 2011 Enterprise Agreement or an Enrollment that has the Updated EA Amendment terms and conditions applied. The submittal of this Amendment may not be contingent on submittal of a new Enterprise Agreement.

2. Section 2a of the Enrollment titled “Order Requirements”, is hereby amended and restated in its entirety with the following:

- a. **Minimum Order Requirements.** Enrolled Affiliate’s Enterprise must have a minimum of 25 Qualified Users or Qualified Devices.
 - (i) **Initial Order.** Initial order must include at least 25 Licenses from one of the four groups outlined in the Product Selection Form.
 - (ii) **If choosing Enterprise Products.** If choosing Enterprise Products in a specific group outlined in the Product Selection Form, Enrolled Affiliate’s initial order must include an Enterprise-wide selection of one or more Enterprise Products or a mix of Enterprise Products and corresponding Enterprise Online Services for that group.
 - (iii) **Additional Products.** Upon satisfying the minimum order requirements above, Enrolled Affiliate may order Additional Products.
 - (iv) **Country of Usage.** Enrolled Affiliate must specify the countries where Licenses will be used on its initial order and on any additional orders.
 - (v) **Enterprise Online Services only.** If no Enterprise Product is ordered, then Enrolled Affiliate need only maintain at least 25 Subscription Licenses for Enterprise Online Services.

3. Software Assurance renewal.

Renewing Software Assurance: If Enrolled Affiliate will be renewing Products Software Assurance coverage from a separate agreement, check this box.	<input checked="" type="checkbox"/>
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By checking the above box, a new section is added to the Enrollment entitled “Software Assurance Addition.”

Software Assurance Addition. Enrolled Affiliate is permitted to and will include in its initial order under this Enrollment Software Assurance quantities from eligible Program’s identified in the table below, even though Enrolled Affiliate is not otherwise eligible to order such Software Assurance without simultaneously ordering a License.

Enrolled Affiliate agrees that any perpetual Licenses received through the New Software Assurance shall supersede and replace the underlying Licenses, and the underlying Licenses are not to be transferred separately from any Licenses received through the New Software Assurance. Any remaining payment obligations with respect to the underlying Licenses shall continue in effect.

Program	License ID Number	Expiration Date
Enterprise	54235406	1/31/2024

Electronically Submitted

Amendment to Contract Documents

Enrollment Number

5-0000011052809

This amendment (“Amendment”) is entered into between the parties identified on the attached program signature form. It amends the Enrollment or Agreement identified above. All terms used but not defined in this Amendment will have the same meanings provided in that Enrollment or Agreement.

Enterprise Enrollment Invoice for Quoted Price Amendment ID M97

The price quoted to Enrolled Affiliate is a fixed price based on an estimated order submission date. Microsoft will invoice Enrolled Affiliate based on this fixed price quote. If this order is submitted later than the estimated order submission date, Enrolled Affiliate will be charged for net new Monthly Subscriptions (including Online Services) for the period during which these services were not provided. For Indirect models, Pricing to Enrolled Affiliate is agreed between Enrolled Affiliate and Enrolled Affiliate’s Reseller.

SKU Number	SKU Description	Existing Quantity	Incremental quantities
AAD-33168	M365 E5 Unified Sub Per User	0	60
TQA-00001	Exchange Online P2 Sub Per User	15	0
6WT-00001	O365 Extra File Storage Sub Add-on Extra Storage 1 GB	5000	0
SPU-00002	Power Automate Sub Per User	17	3
68B-00008	Power BI Premium USL Sub Per User	0	10
NK4-00002	Power BI Pro Sub Per User	10	0

Except for changes made by this Amendment, the Enrollment or Agreement identified above remains unchanged and in full force and effect. If there is any conflict between any provision in this Amendment and any provision in the Enrollment or Agreement identified above, this Amendment shall control.

This Amendment must be attached to a signature form to be valid.

Microsoft Internal Use Only:

(M97)EnrAmend(Ind)(InvoiceforQuotedPrice)(WW)(ENG)(Jan2023)v2(IU).docx		M97	B
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Proposal ID

2629614.004

Enrollment Number

Language: English (United States)

Enrolled Affiliate's Enterprise Products and Enterprise Online Services summary for the initial order:				
Profile	Qualified Devices	Qualified Users	Device / User Ratio	CAL Licensing Model
Enterprise	60	60	1.0	User Licenses

Products	Enterprise Quantity
Microsoft 365 Enterprise	
M365 E5 USL Unified	60

Enrolled Affiliate's Product Quantities:				
Price Group	1	2	3	4
Enterprise Products	Office Professional Plus + M365 Apps for Enterprise + Office 365 (Plans E3 and E5) + Microsoft 365 Enterprise	Client Access License + Office 365 (Plans E1, E3 and E5) + Microsoft 365 Enterprise	Client Access License + Windows Intune + EMS USL + Microsoft 365 Enterprise	Win E3 + Win E5 + Win VDA + Microsoft 365 Enterprise
Quantity	60	60	60	60

Enrolled Affiliate's Price Level:	
Product Offering / Pool	Price Level
Enterprise Products and Enterprise Online Services USL: Unless otherwise indicated in associated contract documents, Price level set using the highest quantity from Groups 1 through 4.	D
Additional Product Application Pool: Unless otherwise indicated in associated contract documents, Price level set using quantity from Group 1.	D
Additional Product Server Pool: Unless otherwise indicated in associated contract documents, Price level set using the highest quantity from Group 2 or 3.	D
Additional Product Systems Pool: Unless otherwise indicated in associated contract documents, Price level set using quantity from Group 4.	D

Notes	
Unless otherwise indicated in the associated contract documents, the price level for each Product offering / pool is set as described above, based upon the quantity to price level mapping below:	
Quantity of Licenses and Software Assurance	Price Level

2,399 and below	A
2,400 to 5,999	B
6,000 to 14,999	C
15,000 and above	D

Note 1: Enterprise Online Services may not be available in all locations. Please see the Product List for a list of locations where these may be purchased.

Note 2: If Enrolled Affiliate does not order an Enterprise Product or Enterprise Online Service associated with an applicable Product pool, the price level for Additional Products in the same pool will be price level "A" throughout the term of the Enrollment. Refer to the Qualifying Government Entity Addendum pricing provision for more details on price leveling.



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #9
Quarterly Project Updates

Strategic Plan Relevance: Stewardship, Service & Safety
Department: Engineering
Contact: Mike Sexton, Director of Engineering
Associated Costs: N/A
Funding Source: N/A
Action Requested: Briefing and Board Discussion Only

Project Description/Background:

Projects under construction:

- A. 183A Phase III Project
- B. 183 North Mobility Project
- C. Barton Skyway Ramp Relief Project

Backup provided: None



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #10

Executive Director Board Report

Strategic Plan Relevance: Stewardship, Collaboration, Innovation, Service & Safety

Department: Executive

Contact: James M. Bass, Executive Director

Associated Costs: N/A

Funding Source: N/A

Action Requested: Briefing and Board Discussion Only

Project Description/Background:

Executive Director Report.

- A. Agency performance metrics.
 - i. Roadway Performance
 - ii. Call-Center Performance

Backup provided: None



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #11

Executive Session

Executive Session:

Discuss the exchange or purchase of one or more parcels or interests in real property owned by the Mobility Authority and related legal issues as authorized by §551.071 (Consultation with Attorney) and §551.072 (Deliberation Regarding Real Property; Closed Meeting).



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #12

Executive Session

Executive Session:

Discuss legal issues related to claims by or against the Mobility Authority; pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney).



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #13

Executive Session

Executive Session:

Discuss legal issues relating to procurement and financing of Mobility Authority transportation projects and toll system improvements, as authorized by §551.071 (Consultation with Attorney).



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #14

Executive Session

Executive Session:

Discuss personnel matters as authorized by §551.074 (Personnel Matters).



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 31, 2024
AGENDA ITEM #15

Adjourn Meeting

Adjourn Board Meeting.